

Division 1-33

Request:

Provide a copy of the Company's annual report filed with the Commission separately for each of the years 2012, 2013, 2014, 2015, and 2016.

Response:

The Company submits gas annual reports with the Public Utilities Commission for the twelve-month period ended March 31, which is National Grid's fiscal year. Prior to the February 1, 2013 effective date of new base rates in Docket No. 4323, gas annual reports filed with the Public Utilities Commission were filed for the twelve-month period ended June 30. Please see Attachment DIV 1-33-1 through Attachment DIV 1-33-5 for copies of the Company's gas annual report filed with the Public Utilities Commission for the twelve-month period ended June 30, 2012, Fiscal Year 2014, Fiscal Year 2015, Fiscal Year 2016, and Fiscal Year 2017, respectively.

The Company did not file a report for Fiscal Year 2013; however, the Fiscal Year 2013 financial statements are included in the Fiscal Year 2014 gas annual report Attachment DIV 1-33-2.

**ANNUAL REPORT OF NATURAL GAS
COMPANIES
(Class A and Class B)**

OF

The Narragansett Electric Company, d/b/a National Grid

Gas Division

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

280 Melrose Street, Providence, RI 02907

(Address of principal business office at end of year)

TO THE
Rhode Island Public Utilities Commission

FOR THE
Year Ended June 30, 2012

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

.....
.....

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 2**

GENERAL INFORMATION

I. Purpose

This form is designed to collect financial and operational information from major interstate natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is a nonconfidential public use form.

II. Who Must Submit

Each Major natural gas company which meets the filing requirements of 18 CFR 260.1 must submit this form.

NOTE: Major means having combined gas transported or stored for a fee exceeding 50 million Dth in each of the 3 previous calendar years.

III. What and Where to Submit

- (a) Submit the electronic medium in accordance with the procedures specified in 18 CFR 385.2011 and an original and four (4) copies of this form to:

Office of the Secretary
Federal Energy Regulatory Commission
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and *any annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with current standards of reporting which will:

- (i) contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

GENERAL INFORMATION

- (ii) be signed by independent certified public accountants or independent licensed public accountants, certified or licensed by a regulatory authority of a State or other political subdivision of the United States (See 18 CFR 158.10-158.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-116
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122

Insert the letter or report immediately following the cover sheet of the original and each copy of this form.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirement free of charge from:

Public Reference and Files Maintenance Branch
Washington, DC 20426
(202) 208-2356

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 2,475 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, Washington, DC 20426 (Attention: Michael Miller, ED-12.4); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

You shall not be penalized for failure to respond to this collection of information unless the collection of information displays a valid OMB control number.

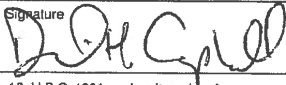
GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 201) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important.) The truncating of cents is allowed except on the four basic financial statements where rounding to dollars is required. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use the current year amounts for income accounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a). Enter the words "Not Applicable" on the particular page(s), or
 - (b). Omit the page(s) and enter "NA", "NONE", or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VII. below).
- VI. Indicate negative amounts (such as decreases) by enclosing the figures in parenthesis ().
- VII. When making revisions, resubmit the electronic medium and only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation, page 1. Mail dated resubmissions to:
 Chief Accountant
 Federal Energy Regulatory Commission
 Washington, DC 20426
- VIII. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- IX. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- X. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XI. Report all gas volumes in MMBtu and Dth.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 by 11) instead of the schedules in the FERC Form 2 if they are in substantially the same format.
- XIII. Report footnotes on pages 551 and 552. Sort data on page 551 by page number. Sort data on page 552 by footnote number. The page number component of the footnote reference is the first page of a schedule whether it is a single page schedule or a multi-page schedule. Even if a footnote appears on a later page of a multi-page schedule the footnote will only reference the first page of the schedule. The first page of a multi-page schedule now becomes a proxy for the entire schedule. For example, Gas Plant in Service ranges across pages 204 through 209. A footnote on page 207 would contain a page reference of 204.

DEFINITIONS	
I.	<u>Btu per cubic foot</u> -- The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32F, and under standard gravitational force (980.665 cm. per sec.) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called the gross heating value or total heating value).
II.	<u>Commission Authorization</u> -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
III.	<u>Dekatherm</u> -- A unit of heating value equivalent to 10 therms or 1,000,000 Btu.
IV.	<u>Respondent</u> -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.
EXCERPTS FROM THE LAW	
(Natural Gas Act; 15 U.S.C. 717-717w)	
<p>"Sec 10(a). Every natural gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest due and paid, depreciation, amortization, and other reserves, costs of facilities, cost of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, cost of renewal and replacement of such facilities, transportation, delivery, use, and sale of natural gas...."</p> <p>"Sec. 16. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary and appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within which they shall be filed...."</p>	
GENERAL PENALTIES	
<p>"Sec. 21(b). Any person who willfully and knowingly violates any rule, regulation, restriction, condition, or order made or imposed by the Commission under authority of this act, shall, in addition to any other penalties provided by law, be punished upon conviction thereof by a fine of not exceeding \$500 for each and every day during which such offense occurs."</p>	

National Grid

**FERC FORM NO. 2:
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES**

IDENTIFICATION		
01 Exact Legal Name of Respondent The Narragansett Electric Company, d/b/a National Grid	02 Year of Report June 30, 2012	
03 Previous Name and Date of Change (if name changed during year) N/A		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 280 Metrose Street Providence, RI 02907		
05 Name of Contact Person Sumeet Sikka	06 Title of Contact Person Director of External Reporting	
07 Address of Contact Person (Street, City, State, Zip Code) One Metrotech Center Brooklyn, NY 11201		
08 Telephone of Contact Person, including Area Code (718) 403-2414	09 This Report Is <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
11 Name David H. Campbell	12 Title Vice-President	
13 Signature 	14 Date Signed 8/30/12	
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	Year of Report June 30, 2012
LIST OF SCHEDULES (Natural Gas Company)					
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)	
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS					
1	General Information				
2	Control Over Respondent	102			
3	Corporations Controlled by Respondent	103			
4	Security Holders and Voting Powers	107			
5	Important Changes During the Year	108			
6	Comparative Balance Sheet	110-113			
7	Statement of Income for the Year	114-116			
8	Statement of Retained Earnings for the Year	118-119			
9	Statements of Cash Flows	120-121			
10	Notes to Financial Statements	122			
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)					
11	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201			
12	Gas Plant in Service	204-209			
13	Gas Property and Capacity Leased from Others	212			
14	Gas Property and Capacity Leased to Others	213			
15	Gas Plant Held for Future Use	214			
16	Construction Work in Progress -- Gas	216			
17	General Description of Construction Overhead Procedure	218			
18	Accumulated Provision for Depreciation of Gas Utility Plant	219			
19	Gas Stored	220			
20	Investments	222-223			
21	Investments in Subsidiary Companies	224-225			
22	Prepayments	230			
23	Extraordinary Property Losses	230			
24	Unrecovered Plant and Regulatory Study Costs	230			
25	Other Regulatory Assets	232			
26	Miscellaneous Deferred Debits	233			
27	Accumulated Deferred Income Taxes	234-235			
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)					
28	Capital Stock	250-251			
29	Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252			
30	Other Paid-in Capital	253			
31	Discount on Capital Stock	254			
32	Capital Stock Expense	254			
33	Securities issued or Assumed and Securities Refunded or Retired During the Year	255			
34	Long-Term Debt	256-257			
35	Unamortized Debt Expense, Premium, and Discount on Long-Term Debt	258-259			
36	Unamortized Loss and Gain on Reacquired Debt	260			
37	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report June 30, 2012
LIST OF SCHEDULES (Natural Gas Company) (Continued)				
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)				
38	Taxes Accrued, Prepaid and Charged During the Year	262-263		
39	Miscellaneous Current and Accrued Liabilities	268		
40	Other Deferred Credits	269		
41	Accumulated Deferred Income Taxes-Other Property	274-275		
42	Accumulated Deferred Income Taxes-Other	276-277		
43	Other Regulatory Liabilities	278		
INCOME ACCOUNT SUPPORTING SCHEDULES				
44	Gas Operating Revenues	300-301		
45	Revenue from Transportation of Gas of Others Through Gathering Facilities	302-303		
46	Revenue from Transportation of Gas of Others Through Transmission Facilities	304-305		
47	Revenue from Storage Gas of Others	306-307		
48	Other Gas Revenues	308		
49	Gas Operation and Maintenance Expenses	317-325		
50	Exchange and Imbalance Transactions	328		
51	Gas Used in utility Operations	331		
52	Transmission and Compression of Gas by Others	332		
53	Other Gas Supply Expenses	334		
54	Miscellaneous General Expenses-Gas	335		
55	Depreciation, Depletion, and Amortization of Gas Plant	336-338		
56	Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340		
COMMON SECTION				
57	Regulatory Commission Expenses	350-351		
58	Distribution of Salaries and Wages	354-355		
59	Charges for Outside Professional and Other Consultative Services	357		
GAS PLANT STATISTICAL DATA				
60	Compressor Stations	508-509		
61	Gas Storage Projects	512-513		
62	Transmission Lines	514		
63	Transmission System Peak Deliveries	518		
64	Auxiliary Peaking Facilities	519		
65	Gas Account-Natural Gas	520		
66	System Map	522		
67	Footnote Reference	551		
68	Footnote Text	552		
69	Stockholders' Reports (check appropriate box)	-		
70	<input checked="" type="checkbox"/> Four copies will be submitted.			
71	<input type="checkbox"/> No annual report to stock holders is prepared.			

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National Grid

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report June 30, 2012
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Bradley B. White, Vice-President One Metrotech Center Brooklyn, NY 11201</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>On August 23, 2006, National Grid completed its acquisition of the RI regulated gas assets of Southern Union Company and is operating those assets as a regulated gas division.</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>N/A</p>			
<p>4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>State of Rhode Island: Natural Gas</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements as an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged:_____.</p> <p>(2) <input checked="" type="checkbox"/> No</p>			

Page 101

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	Year of Report June 30, 2012
CORPORATIONS CONTROLLED BY RESPONDENT					
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>4. In column (b) designate type of control of the respondent as "D" for direct, an "I" for indirect, or a "J" for joint control.</p>					
DEFINITIONS					
<p>1. § National Grid</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary that exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>					
Line No.	Name of Company Controlled (a)	Type of Control (b)	Kind of Business (c)	Percent Voting Stock Owned (d)	Footnote Ref. (e)
1	N/A				
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report June 30, 2012	
SECURITY HOLDERS AND VOTING POWERS							
<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of the trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting</p>				<p>rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a pro rata basis.</p>			
<p>1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:</p> <p>Stock book not closed</p>		<p>2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.</p> <p>Total: By proxy:</p>			<p>3. Give the date and place of such meeting:</p>		
VOTING SECURITIES							
		4. Number of votes as of (date): November 14, 2001					
Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)		
5	N/A						
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report June 30, 2012
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
1	UTILITY PLANT			
2	Utility Plant (101-106,114)	200-201	946,487,579	894,940,507
3	Construction Work in Progress (107)	200-201	55,909,131	45,718,640
4	TOTAL Utility Plant (Total of Lines 2 and 3)	200-201	1,002,396,710	940,659,147
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		313,391,340	305,632,291
6	Net Utility Plant (Total of line 4 less 5)		689,005,370	635,026,856
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)			
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)			
9	Nuclear Fuel (Total of line 7 less 8)			
10	Net Utility Plant (Total of Lines 6 and 9)		689,005,370	635,026,856
11	Utility Plant Adjustments (116)	122		
12	Gas Stored - Base Gas (117.1)	220		
13	System Balancing Gas (117.2)	220		
14	Gas Stored in Reservoirs and Pipelines - Noncurrent (117.3)	220		
15	Gas Owned to System Gas (117.4)	220		
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)			
18	(Less) Accum. Provision for Depreciation and Amortization (122)			
19	Investments in Associated Companies (123)	222-223		
20	Investments in Subsidiary Companies (123.1)	224-225		
21	(For Cost of Account 123.1 See Footnote Page 224, line 40)			
22	Noncurrent Portion of Allowances			
23	Other Investments (124)	222-223	57,495	57,495
24	Special Funds (125 thru 128)			
25	TOTAL Other Property and Investments (Total of lines 17-20, 22-24)		57,495	57,495
26	CURRENT AND ACCRUED ASSETS			
27	Cash (131)		604,335	4,928,080
28	Special Deposits (132-134)		26,341,090	28,275,802
29	Working Funds (135)		500	500
30	Temporary Cash Investments (136)	222-223		
31	Notes Receivable (141)			
32	Customer Accounts Receivable (142)		61,363,887	59,840,629
33	Other Accounts Receivable (143)		6,200,729	6,843,279
34	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		21,996,044	22,234,169
35	Notes Receivable from Associated Companies (145)			
36	Accounts Receivable from Associated Companies (146)		111,635,622	103,461,905
37	Fuel Stock (151)			
38	Fuel Stock Expenses Undistributed (152)			
39	Residuals (Elec) and Extracted Products (Gas) (153)			
40	Plant Materials and Operating Supplies (154)		2,716,989	2,922,860
41	Merchandise (155)			
42	Other Materials and Supplies (156)			
43	Nuclear Materials Held for Sale (157)			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
44	Allowances (158.1 and 158.2)			
45	(Less) Noncurrent Portion of Allowances			
46	Stores Expense Undistributed (163)		(3,731)	34,580
47	Gas Stored Underground - Current (164.1)	220	15,668,503	14,732,691
48	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	3,738,318	4,975,591
49	Prepayments (165)	230		
50	Advances for Gas (166 thru 167)			
51	Interest and Dividends Receivable (171)		(69,153)	-
52	Rents Receivable (172)		4,361	6,111
53	Accrued Utility Revenues (173)		4,225,632	4,435,571
54	Miscellaneous Current and Accrued Assets (174)		146,589	352,505
55	Derivative Instruments Assets - Hedges (176)		1,203,543	141,675
56	TOTAL Current and Accrued Assets (Total of lines 27 thru 55)		211,781,170	208,717,610
57	DEFERRED DEBITS			
58	Unamortized Debt Expense (181)		207,061	229,986
59	Extraordinary Property Losses (182.1)	230		
60	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
61	Other Regulatory Assets (182.3)	232	188,138,604	158,669,864
62	Preliminary Survey and Investigation Charges (Electric) (183)			
63	Preliminary Survey and Investigation Charges (Gas) (183.1, 183.2)		81,724	57,914
64	Clearing Accounts (184)		615,528	(352,778)
65	Temporary Facilities (185)			
66	Miscellaneous Deferred Debits (186)	233	532,853	152,250
67	Deferred Losses from Disposition of Utility Plant (187)			
68	Research, Development, and Demonstration Expend. (188)			
69	Unamortized Loss on Reacquired Debt (189)			
70	Accumulated Deferred Income Taxes (190)	234-235	52,039,781	45,352,554
71	Unrecovered Purchase Gas Costs (191)			
72	TOTAL Deferred Debits (Total of lines 58 thru 71)		241,615,551	204,109,790
73	TOTAL Assets and Other Debits (Total of lines 10-15,25,56, and 72)		1,142,459,586	1,047,911,751

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year of Report June 30, 2012
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251		
3	Preferred Stock Issued (204)	250-251		
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252		
7	Other Paid-In Capital (208-211)	253		
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254		
11	Retained Earnings (215, 215.1, 216)	118-119	40,798,541	26,121,234
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119		
13	(Less) Required Capital Stock (217)	250-251		
14	Accumulated Other Comprehensive Income (219)		2,614,432	2,614,432
15	TOTAL Proprietary Capital (Total of lines 2 thru 14)		43,412,973	28,735,666
16	LONG TERM DEBT			
17	Bonds (221)	256-257	54,339,000	55,714,000
18	(Less) Reacquired Bonds (222)	256-257		
19	Advances from Associated Companies (223)	256-257		
20	Other Long-Term Debt (224)	256-257		
21	Unamortized Premium on Long-Term Debt (225)	258-259		
22	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)	258-259		
23	(Less) Current Portion of Long-Term Debt			
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		54,339,000	55,714,000
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		850,387	507,661
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
31	Asset Retirement Obligations (230)		2,836,146	3,045,130
32	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 31)		3,686,533	3,552,791

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report June 30, 2012
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
33	CURRENT AND ACCRUED LIABILITIES			
34	Current Portion of Long-Term Debt			
35	Notes Payable (231)			
36	Accounts Payable (232)		16,498,129	20,645,489
37	Notes Payable to Associated Companies (233)		493,138,390	493,138,390
38	Accounts Payable to Associated Companies (234)		258,383,487	188,820,218
39	Customer Deposits (235)		4,718,154	4,574,889
40	Taxes Accrued (236)	262-263	(42,553,178)	(35,867,156)
41	Interest Accrued (237)		795,362	1,543,152
42	Dividends Declared (238)			
43	Matured Long-Term Debt (239)			
44	Matured Interest (240)			
45	Tax Collections Payable (241)		916,483	725,531
46	Miscellaneous Current and Accrued Liabilities (242)	268	33,224,930	39,967,044
47	Obligations Under Capital Leases-Current (243)			
48	TOTAL Current and Accrued Liabilities (Total of lines 34 thru 47)		765,121,757	713,547,557
49	DEFERRED CREDITS			
50	Customer Advances for Construction (252)		5,586,650	5,212,623
51	Accumulated Deferred Investment Tax Credits (255)			
52	Deferred Gains from Disposition of Utility Plant (256)			
53	Other Deferred Credits (253)	269	112,236,092	116,500,146
54	Other Regulatory Liabilities (254)	278	9,789,194	11,180,555
55	Unamortized Gain on Reacquired Debt (257)	260		
55.1	Contributions in aid of Construction (271)			
56	Accumulated Deferred Income Taxes (281-283)	276-277	148,287,387	113,468,413
57	Operating Reserves			
58	TOTAL Deferred Credits (Total of lines 50 thru 57)		275,899,323	246,361,737
59	TOTAL Liabilities and Other Credits (Total of lines 15, 24,32,48, and 58)		1,142,459,586	1,047,911,751

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year of Report June 30, 2012
STATEMENT OF INCOME FOR THE YEAR				
1. Report amounts for accounts 412 and 413, <i>Revenue and Expenses from Utility Plant Leased to Others</i> , in another utility column (i,j) in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals. 2. Report amounts in discount 414, <i>Other Utility Operating Income</i> , in the same manner as accounts 412 and 413 above. 3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year (in dollars) (c)	Total Previous Year (in dollars) (d)
1	UTILITY OPERATING INCOME			
2	Gas Operating Revenues (400)	300-301	390,944,127	467,966,543
3	Operating Expenses			
4	Operation Expenses (401)	317-325	296,094,111	391,789,068
5	Maintenance Expenses (402)	317-325	16,689,893	14,692,154
6	Depreciation Expense (403)	336-338	22,726,424	19,962,347
7	Amortization & Depletion of Utility Plant (404-405)	336-338	2,060,580	2,408,545
8	Amortization of Utility Plant Acu. Adjustment (406)	336-338		
9	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)			
10	Amortization of Conversion Expenses (407.2)			
11	Regulatory Debits (407.3)		1,978,507	1,993,277
12	(Less) Regulatory Credits (407.4)			
13	Taxes Other Than Income Taxes (408.1)	262-263	25,658,051	24,389,406
14	Income Taxes -- Federal (409.1)	262-263	(20,124,580)	(13,533,718)
15	Income Taxes -- Other (409.1)	262-263		
16	Provision of Deferred Income Taxes (410.1)	234-235	41,602,692	20,298,071
17	(Less) Provision for Deferred Income Taxes -- Credit (411.1)	234-235	13,922,938	5,734,510
18	Investment Tax Credit Adjustment -- Net (411.4)			
19	(Less) Gains from Disposition of Utility Plant (411.6)			
20	Losses from Disposition of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	Income from Utility Plant leased to others			
24	TOTAL Utility Operating Expenses (Total of lines 4 thru 22)		372,762,740	456,264,640
25	Net Utility Operating Income (Total of lines 2 less 23) (Carry forward to page 116, line 25)		18,181,387	11,701,903

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012		Year of Report June 30, 2012	
STATEMENT OF INCOME FOR THE YEAR (Continued)							
4. Explain in a footnote if the previous year's figures are different from those reported in prior reports.				5. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on page 122 or in a supplemental statement.			
ELEC UTILITY		GAS UTILITY		OTHER UTILITY			
Current Year (in dollars) (e)	Previous Year (in dollars) (f)	Current Year (in dollars) (g)	Previous Year (in dollars) (h)	Current Year (in dollars) (i)	Previous Year (in dollars) (j)	Line No.	
						1	
		390,944,127	467,966,543			2	
						3	
		296,094,111	391,789,068			4	
		16,689,893	14,692,154			5	
		22,726,424	19,962,347			6	
		2,060,580	2,408,545			7	
						8	
						9	
						10	
		1,978,507	1,993,277			11	
						12	
		25,658,051	24,389,406			13	
		(20,124,580)	(13,533,718)			14	
		-				15	
		41,602,692	20,298,071			16	
		13,922,938	5,734,510			17	
						18	
						19	
						20	
						21	
						22	
						23	
		372,762,740	456,264,640			24	
		18,181,387	11,701,903			25	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year of Report June 30, 2012
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year (in dollars) (c)	Total Previous Year (in dollars) (d)
25	Net Utility Operating Income (Carried forward from page 114)		18,181,387	11,701,903
26	OTHER INCOME AND DEDUCTIONS			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing, and Contract Work (415)			
30	(Less) Costs and Expense of Merchandising, Job & Contract Work			
31	Revenues From Nonutility Operations (417)		118	(36,363)
32	(Less) Expenses of Nonutility Operations (417.1)		809,040	635,332
33	Nonoperating Rental Income			
34	Equity in Earnings of Subsidiary Companies (418.1)	119		
35	Interest and Dividend Income (419)		1,279,912	1,750,187
36	Allowance for Other Funds Used During Construction (419.1)		1,111,484	821,663
37	Miscellaneous Nonoperating Income (421)		33,302	101,099
38	Gain on Disposition of Property (421.1)			
39	TOTAL Other Income (Total of lines 29 thru 38)		1,615,776	2,001,254
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)			
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deduction (426.1-426.5)	340	(185,543)	512,102
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		(185,543)	512,102
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (406.2)	262-263		
47	Income Taxes -- Federal (409.2)	262-263	(504,785)	(986,190)
48	Income Taxes -- Other (409.2)	262-263		
49	Provision for Deferred Income Taxes (410.2)	234-235	278,988	278,404
50	(Less) Provision for Deferred Income Taxes -- Credit (411.2)	234-235		
51	Investment Tax Credit Adjustments -- Net (411.5)			
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deductions (Total of lines 46 - 52)		(225,797)	(707,786)
54	Net Other Income and Deductions (Total of lines 39, 44, 53)		1,204,436	1,805,570
55	INTEREST CHARGES			
56	Interest on Long-Term Debt (427)		4,418,101	4,498,210
57	Amortization of Debt Disc. and Expense (428)	258-259	22,925	22,925
58	Amortization of Loss on Reacquired Debt (428.1)			
59	(Less) Amortization of Premium on Debt-Credit (429)	258-259		
60	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)			
61	Interest on Debt to Associated Companies (430)	340		
62	Other Interest Expense (431)	340	435,345	481,342
63	(Less) Allowance for Borrowed Funds Used During Construction-Credit		167,855	157,047
64	Net Interest Charges (Total of lines 56 thru 63)		4,708,516	4,845,430
65	Income Before Extraordinary Items (Total of lines 25, 54, and 64)		14,677,307	8,662,043
66	EXTRAORDINARY ITEMS			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Total of line 67 less line 68)			
70	Income Taxes -- Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Total of line 69 less line 70)			
72	Net Income (Total of lines 65 and 71)		14,677,307	8,662,043

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year of Report June 30, 2012
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.		3. State the purpose and amount for each reservation or appropriation of retained earnings.		
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).		4. List first account 439, <i>Adjustments to Retained Earnings</i> , reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items.		
Line No.	Item	Contra Primary Account Affected	Current Year Amount (in dollars)	Previous Year Amount (in dollars)
	(a)	(b)	(c)	(d)
UNAPPROPRIATED RETAINED EARNINGS				
1	Balance -- Beginning of Year		26,121,234	17,459,191
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
3.01				
3.02			-	-
3.03				
3.04				
3.05				
4	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 3.01 thru 3.05)		-	-
4.01				
4.02				
4.03				
4.04				
4.05				
5	TOTAL Debits to Retained Earnings (Account 439) (Enter total of lines 4.01 thru 4.05)		-	-
6	Balance Transferred from Income (Account 433 less Account 418.1)		14,677,307	8,662,043
7	Appropriations of Retained Earnings (Account 436)			
7.01				
7.02				
7.03				
7.04				
8	TOTAL Appropriations of Retained Earnings (Account 436) (Total of lines 7.01 thru 7.04)			
9	Dividends Declared -- Preferred Stock (Account 437)			
9.01				
9.02				
9.03				
9.04				
10	TOTAL Dividends Declared -- Preferred Stock (Account 437) (Total of lines 9.01 thru 9.04)			
11	Dividends Declared -- Common Stock (Account 438)			
11.01				
11.02				
11.03				
11.04				
12	TOTAL Dividends Declared -- Common Stock (Account 438) (Total of lines 11.01 thru 11.04)		-	-
13	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
14	Balance -- End of Year (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		40,798,541	26,121,234

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year of Report June 30, 2012
STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
6. Show separately the State and Federal income tax effect of items shown in Account 439, <i>Adjustment to Retained Earnings</i> .		7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent; state the number and annual amounts to be reserved or appropriate as well as the totals eventually to be accumulated. 8. At lines 3, 4, 7, 9, 11, and 15, add rows as necessary to report follow in sequence, e.g., 3.01, 3.02, etc.		
Line No.	Item (a)	Current Year Amount (In dollars) (b)	Previous Year Amount (In dollars) (c)	
APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.				
15.01 15.02 15.03 15.04 15.05 15.06 15.07 15.08				
16	TOTAL Appropriated Retained Earnings (Account 215)			
APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.				
17	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
18	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines 16 and 17)			
19	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total of lines 14 and 18)	40,798,541	26,121,234	
UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)				
20	Balance -- Beginning of Year (Debit or Credit)			
21	Equity in Earnings for Year (Credit) (Account 418.1)			
22	(Less) Dividends Received (Debit)			
23	Other Changes (Explain)			
24	Balance - End of Year			

Name of Respondent		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
National Grid				June 30, 2012
PART VI: STATEMENT OF CASH FLOWS				
Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year to Date (b)	Previous Year to Date (c)	
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 63(b) on page 8)	14,677,307	8,662,043	
3	Noncash Charges (Credits) to Income:			
4	Depreciation, depletion and amortization	24,787,004	22,370,892	
5	Amortization of Regulatory Debits	1,978,507	1,993,277	
6	Amortization of Debt Discount and Expense	22,925	22,925	
7				
8	Deferred Income Taxes (Net)	27,958,742	14,841,965	
9	Investment Tax Credit Adjustments (Net)			
10	Net (Increase) Decrease in Receivables	(9,011,708)	26,751,949	
11	Net (Increase) Decrease in Inventory	545,643	5,846,035	
12	Net (Increase) Decrease in Allowances Inventory			
13	Net Increase (Decrease) in Payables and Accrued Expenses	50,169,616	(25,239,755)	
14	Net (Increase) Decrease in Other Regulatory Assets	(37,425,546)	15,466,800	
15	Net Increase (Decrease) in Other Regulatory Liabilities	1,920,245	(12,581,730)	
16	(Less) Allowance for Other Funds Used During Construction	1,111,484	821,663	
17	Contributions and Advances from Assoc. and Subsidiary Companies			
18	Other, Net	1,527,672	(717,067)	
19	Accumulated provision for injuries and damages	342,726	(139,179)	
20				
21				
22				
23				
24	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 23)	78,381,649	56,456,492	
25				
26	Cash Flows from Investment Activities:			
27	Construction and Acquisition of Plant (including land):			
28	Gross Additions to Utility Plant (less nuclear fuel)	(77,903,667)	(68,120,379)	
29	Gross Additions to Nuclear Fuel			
30	Gross Additions to Common Utility Plant			
31	Gross Additions to Nonutility Plant			
32	(Less) Allowance for Other Funds Used During Construction	(1,111,484)	(821,663)	
33	Other: Plant Retirement Costs Net Of Salvage	(4,472,923)	(4,284,163)	
34				
35				
36	Cash Outflows for Plant (Total of lines 28 thru 35)	(81,265,106)	(71,582,879)	
37				
38	Acquisition of Other Noncurrent Assets (d)			
39	Proceeds from Disposal of Noncurrent Assets (d)			
40	Acquisition of NE Gas Distribution Assets			
41	Proceeds from Sale of Fixed Assets			
42	Investments in and Advances to Assoc. and Subsidiary Companies			
43	Contributions and Advances from Assoc. and Subsidiary Companies			
44	Disposition of Investments in (and Advances to)			
45	Associated and Subsidiary Companies			
46				
47	Purchase of Investment Securities (a)			
48	Proceeds from Sales of Investment Securities (a)			
1	Loans Made or Purchased			
2	Collections on Loans			

Name of Respondent National Grid		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report June 30, 2012
PART VI: STATEMENT OF CASH FLOWS				
Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year to Date (b)	Previous Year to Date (c)	
3				
4	Net (Increase) Decrease in Receivables			
5	Net (Increase) Decrease in Inventory			
6	Net (Increase) Decrease in Allowances Held for Speculation			
7	Net Increase (Decrease) in Payables and Accrued Expenses			
8	Other investing activities (provide details in footnotes):			
9	Changes in special deposits	1,934,712	17,021,379	
10				
11	Net Cash Provided by (Used in) Investing Activities			
12	(Total of lines 36 thru 58)	(79,330,394)	(54,561,500)	
13				
14	Cash Flows from Financing Activities:			
15	Proceeds from Issuance of:			
16	Long-Term Debt (b)			
17	Preferred Stock			
18	Common Stock			
19	Capital Contribution from Parent Company (NGUSA)			
20	Other: Debt Expense			
21				
22	Net Increase in Short-Term Debt (c)			
23	Other:			
24				
25				
26	Cash Provided by Outside Sources (Total of lines 64 thru 73)			
27				
28	Payments for Retirement of:			
29	Long-Term Debt (b)	(1,375,000)	(1,375,000)	
30	Preferred Stock			
31	Common Stock			
32	Other: Return of Capital to Parent			
33				
34	Net Decrease in Short-Term Debt (c)			
35				
36	Dividends on Preferred Stock			
37	Dividends on Common Stock			
38	Net Cash Provided by (Used in) Financing Activities			
39	(Total of lines 74 thru 85)	(1,375,000)	(1,375,000)	
40				
41	Net Increase (Decrease) in Cash and Cash Equivalents			
42	(Total of lines 24, 60 and 87)	(4,323,745)	519,992	
43				
44	Cash and Cash Equivalents at Beginning of Year	4,928,580	4,408,588	
45				
46	Cash and Cash Equivalents at End of Year	604,835	4,928,580	

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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION				
Line No.	Item (a)	Total (b)		
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	680,897,548		
4	Property Under Capital Leases	-		
5	Plant Purchased or Sold	-		
6	Completed Construction not Classified	30,531,974		
7	Experimental Plant Unclassified	-		
8	TOTAL Utility Plant (Total of lines 3 thru 7)	711,429,522		
9	Leased to Others	-		
10	Held for Future Use	-		
11	Construction Work in Progress	55,909,131		
12	Acquisition Adjustments	235,058,057		
13	TOTAL Utility Plant (Total of lines 8 thru 12)	1,002,396,710		
14	Accumulated Provision for Depreciation, Amortization, & Depletion	(313,391,340)		
15	Net Utility Plant (Total of lines 13 and 14)	689,005,370		
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION			
17	In Service:			
18	Depreciation	(302,126,743)		
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	-		
20	Amortization of Underground Storage Land and Land Rights	-		
21	Amortization of Other Utility Plant	(11,264,597)		
22	TOTAL In Service (Total of lines 18 thru 21)	(313,391,340)		
23	Leased to Others			
24	Depreciation	-		
25	Amortization and Depletion	-		
26	TOTAL Leased to Others (Total of lines 24 and 25)	-		
27	Held for Future Use			
28	Depreciation	-		
29	Amortization	-		
30	TOTAL Held for Future Use (Total of lines 28 and 29)	-		
31	Abandonment of Leases (Natural Gas)	-		
32	Amortization of Plant Acquisition Adjustment	-		
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	(313,391,340)		

National Grid

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012	
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION (Continued)				
Electric (c)	Gas (d)	Other (Specify) (e)	Common (f)	Line
				1
				2
-	680,897,548	-	-	3
-	-	-	-	4
-	-	-	-	5
-	30,531,974	-	-	6
-	-	-	-	7
-	711,429,522	-	-	8
-	-	-	-	9
-	-	-	-	10
-	55,909,131	-	-	11
-	235,058,057	-	-	12
-	1,002,396,710	-	-	13
-	(313,391,340)	-	-	14
-	689,005,370	-	-	15
				16
				17
-	(302,126,743)	-	-	18
	-			19
	-			20
-	(11,264,597)	-	-	21
-	(313,391,340)	-	-	22
				23
-	-	-	-	24
-	-	-	-	25
-	-	-	-	26
				27
-	-	-	-	28
-	-	-	-	29
-	-	-	-	30
	-			31
-	-	-	-	32
-	(313,391,340)	-	-	33

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending June 30, 2012
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GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106)

1. Report below the original cost of gas plant in service according to the prescribed accounts.

2. In addition to Account 101, *Gas Plant in Service(Classified)*, this page and the next include Account 102, *Gas Plant Purchased or Sold*, Account 103, *Experimental Gas Plant Unclassified*, and Account 106, *Completed Construction Not Classified -- Gas*.

3. Include in column (c) or (d), as appropriate corrections of additions and retirements for the current or preceding year.

4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.

5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d).

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	INTANGIBLE PLANT		
2	301 Organization	-	-
3	302 Franchises and Consents	213,499	-
4	303 Miscellaneous Intangible Plant	28,484,425	14,560,043
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	28,697,924	14,560,043
6	PRODUCTION PLANT		
7	Natural Gas Production and Gathering Plant		
8	304 Land and Land Rights	221,334	(13,138)
9	305 Structures and Improvements	1,252,347	228,010
10	306 Boiler Plant Equipment	-	-
11	307 Other Power Equipment	45,873	-
12	311 Liquefied Petroleum Gas Equipment	1,086,294	24,123
13	313 Generating Equipment- Other Processes	-	-
14	320 Other Equipment	385,894	(60,424)
15	325.1 Producing Lands	-	-
16	325.2 Producing Leaseholds	-	-
17	325.3 Gas Rights	-	-
18	325.4 Rights-of-Way	-	-
19	325.5 Other Land and Land Rights	-	-
20	326 Gas Well Structures	-	-
21	327 Field Compressor Station Structures	-	-
22	328 Field Measuring and Regulating Station Equipment	-	-
23	329 Other Structures	-	-
24	330 Producing Gas Wells -- Well Construction	-	-
25	331 Producing Gas Wells -- Well Equipment	-	-
26	332 Field Lines	-	-
27	333 Field Compressor Station Equipment	-	-
28	334 Field Measuring and Regulating Station Equipment	-	-
29	335 Drilling and Cleaning Equipment	-	-
30	336 Purification Equipment	-	-
31	337 Other Equipment	-	-
32	338 Unsuccessful Exploration and Development Costs	-	-
33	TOTAL Production and Gathering Plant (Enter Total of lines 8 thru 25)	2,991,742	178,571
34	PRODUCTS EXTRACTION PLANT		
35	340 Land and Land Rights	-	-
36	341 Structures and Improvements	-	-
37	342 Extraction and Refining Equipment	-	-
38	343 Pipe Lines	-	-
39	344 Extracted Products Storage Equipment	-	-
40	345 Compressor Equipment	-	-

178571

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
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GAS PLANT IN SERVICE (ACCOUNTS 101, 102, 103, AND 106) (Continued)

including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
			213,499	3
13,699,344			29,345,124	4
13,699,344	-	-	29,558,623	5
				6
				7
			208,196	8
34,007			1,446,350	9
			-	10
			45,873	11
28,882			1,081,535	12
			-	13
			325,470	14
			-	15
			-	16
			-	17
			-	18
			-	19
			-	20
			-	21
			-	22
			-	23
			-	24
			-	25
			-	26
			-	27
			-	28
			-	29
			-	30
			-	31
			-	32
62,889			3,107,424	33
				34
				35
				36
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				40

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS PLANT IN SERVICE (Accounts 101,102,103, and 106) (Continued)				
Line No.	Account	Balance at Beginning of Year (b)	Additions (c)	
	(a)			
34	346 Gas Measuring and Regulating Equipment	-	-	-
35	347 Other Equipment	-	-	-
36	TOTAL Products Extraction Plant (Enter Total of lines 28 thru 35)	-	-	-
37	TOTAL Natural Gas Production Plant (Enter Total of lines 26 and 36)	-	-	-
38	Manufactured Gas Production Plant (Submit Supplementary Statement)	-	-	-
39	TOTAL Production Plant (Enter Total of lines 37 and 38)	-	-	-
40	NATURAL GAS STORAGE AND PROCESSING PLANT			
41	Underground Storage Plant			
42	350.1 Land	-	-	-
43	350.2 Rights-of-Way	-	-	-
44	351 Structures and Improvements	-	-	-
45	352 Wells	-	-	-
46	352.1 Storage Leaseholds and Rights	-	-	-
47	352.2 Reservoirs	-	-	-
48	352.3 Non-recoverable Natural Gas	-	-	-
49	353 Lines	-	-	-
50	354 Compressor Station Equipment	-	-	-
51	355 Measuring and Regulating Equipment	-	-	-
52	356 Purification Equipment	-	-	-
53	357 Other Equipment	-	-	-
54	TOTAL Underground Storage Plant (Enter Total of lines 42 thru 53)	-	-	-
55	Other Storage Plant			
56	360 Land and Land Rights	249,472	-	-
57	361 Structures and Improvements	3,200,312	(53,071)	-
58	362 Gas Holders	5,559,514	(19,578)	-
59	363 Purification Equipment	9,085,227	570,392	-
60	363.1 Liquefaction Equipment	-	-	-
61	363.2 Vaporizing Equipment	-	-	-
62	363.3 Compressor Equipment	-	-	-
63	363.4 Measuring and Regulating Equipment	-	-	-
64	363.5 Other Equipment	-	-	-
65	TOTAL Other Storage Plant (Enter Total of lines 56 thru 64)	18,094,525	497,743	-
66	Base Load Liquefied Natural Gas Terminating and Processing Plant			
67	364.1 Land and Land Rights	-	-	-
68	364.2 Structures and Improvements	-	-	-
69	364.3 LNG Processing Terminal Equipment	-	-	-
70	364.4 LNG Transportation Equipment	-	-	-
71	364.5 Measuring and Regulating Equipment	-	-	-
72	364.6 Compressor Station Equipment	-	-	-
73	364.7 Communications Equipment	-	-	-
74	364.8 Other Equipment	-	-	-
75	TOTAL Base Load Liquefied Nat'l Gas, Terminating and Processing Plant (lines 67-74)	-	-	-
76	TOTAL Nat'l Gas Storage and Processing Plant (Total of lines 54, 65 and 75)	18,094,525	497,743	-
77	TRANSMISSION PLANT			
78	365.1 Land and Land Rights	-	-	-
79	365.2 Rights-of-Way	-	-	-
80	366 Structures and Improvements	-	-	-

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				34
				35
				36
				37
				38
				39
				40
				41
				42
				43
				44
				45
				46
				47
				48
				49
				50
				51
				52
				53
				54
				55
			249,472	56
			3,147,241	57
			5,539,936	58
-			9,655,619	59
			-	60
			-	61
			-	62
			-	63
			-	64
-			- 18,592,268	65
				66
				67
				68
				69
				70
				71
				72
				73
				74
				75
-			- 18,592,268	76
				77
				78
				79
				80

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
81	367 Mains	-	-	
82	368 Compressor Station Equipment	-	-	
83	369 Measuring and Regulating Station Equipment	-	-	
84	370 Communication Equipment	-	-	
85	371 Other Equipment	-	-	
86	TOTAL Transmission Plant (Enter Total of lines 78 thru 85)	-	-	
87	DISTRIBUTION PLANT			
88	374 Land and Land Rights	768,799	21,733	
89	375 Structures and Improvements	8,357,767	105,258	
90	376 Mains	287,303,727	27,194,638	
91	377 Compressor Station Equipment	248,656	-	
92	378 Measuring and Regulating Station Equipment-General	4,564,278	(113,153)	
93	379 Measuring and Regulating Station Equipment-City Gate	7,256,404	55,254	
94	380 Services	180,526,749	19,303,531	
95	381 Meters	49,045,681	4,338,620	
96	382 Meter Installations	50,025,046	1,377	
97	383 House Regulators	469,616	-	
98	384 House Regulator Installations	614,691	22,045	
99	385 Industrial Measuring and Regulating Station Equipment	317,555	-	
100	386 Other Property on Customers' Premises	381,896	-	
101	387 Other Equipment	534,429	-	
102	TOTAL Distribution Plant (Enter Total of lines 88 thru 101)	590,415,293	50,929,303	
103	GENERAL PLANT			
104	389 Land and Land Rights	285,357	-	
105	390 Structures and Improvements	326,917	3,429,492	
106	391 Office Furniture and Equipment	7,692,254	360,242	
107	392 Transportation Equipment	2,106,980	-	
108	393 Stores Equipment	56,255	-	
109	394 Tools, Shop, and Garage Equipment	2,511,400	124,209	
110	395 Laboratory Equipment	338,873	-	
111	396 Power Operated Equipment	-	-	
112	397 Communication Equipment	3,040,369	(157,219)	
113	398 Miscellaneous Equipment	2,818,561	381,943	
114	Subtotal (Enter Total of lines 104 thru 113)	19,176,966	4,138,667	
115	399 Other Tangible Property	-	-	
116	399.1 Asset Retirement Costs for General Plant	506,000	-	
117	TOTAL General Plant (Enter Total of lines 114 and 115)	19,682,966	4,138,667	
118	TOTAL (Accounts 101 and 106)	659,882,450	70,304,327	
119	Gas Plant Purchased (See Instruction 8)			
120	(Less) Gas Plant Sold (See Instruction 8)			
121	Experimental Gas Plant Unclassified			
122	TOTAL Gas Plant in Service (Enter Total of lines 117 thru 120)	659,882,450	70,304,327	

National Grid

Name of Respondent	This Report Is:	Date of Report	Year Ending	
National Grid	<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	June 30, 2012	
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106) (Continued)				
Retirements	Adjustments	Transfer	Balance at End of Year (g)	Line No.
				81
				82
				83
				84
				85
				86
				87
			790,532	88
			8,463,024	89
2,111,600		569,408	312,956,173	90
			248,656	91
1,196			4,449,929	92
499			7,311,159	93
1,894,242		(569,408)	197,366,630	94
187,563			53,196,737	95
933,093			49,093,330	96
			469,616	97
			636,736	98
			317,555	99
			381,896	100
			534,429	101
5,128,193	-	-	636,216,401	102
				103
			285,357	104
			3,756,409	105
			8,052,496	106
			2,106,980	107
			56,255	108
			2,635,609	109
			338,873	110
			-	111
			2,883,150	112
2,827			3,197,677	113
2,827			23,312,806	114
		-	-	115
-	136,000	-	642,000	116
18,893,253	136,000		23,954,806	117
	-	-	711,429,522	118 (1)
				119
				120
				121
-	-	-	711,429,522	122

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
GAS PROPERTY AND CAPACITY LEASED FROM OTHERS				
<p>1. Report below the information called for concerning gas property and capacity leased from others for gas operations.</p> <p>2. For all leases in which the average annual lease payment over the initial term of the lease exceeds \$500,000, describe in column (c), if applicable: the property or capacity leased. Designate associated companies with an asterisk in column (b).</p>				
Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments For Current Year (d)
1				
2				
3				
4	N/A			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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43				
44				
45	TOTAL			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS PROPERTY AND CAPACITY LEASED TO OTHERS				
1. For all leases in which the average lease income over the initial term of the lease exceeds \$500,000 provide in column (c), a description of each facility of leased capacity that is classified as gas plant in service, and is leased to others for gas operations. 2. In column (d) provide the lease payments received from others. 3. Designate associated companies with an asterisk in column (b).				
Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments For Current Year (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
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42				
43				
44				
45	TOTAL			-

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS PLANT HELD FOR FUTURE USE (ACCOUNT 105)				
<p>1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>				
Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
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11				
12				
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42				
43				
44				
45	TOTAL			

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
CONSTRUCTION WORK IN PROGRESS-GAS (ACCOUNT 107)			
1. Report below descriptions and balances at end of year of projects in process of construction (Account 107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development,		and Demonstration (see Account 107 of the Uniform System of Accounts). 3. Minor projects (less than \$1,000,000) may be grouped.	
Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1			1
2			2
3	CON030 Leak repair - schedules / Unscheduled	11,966,047	3
4	CON034 Rhode Island Gas main replace age - Rhode Island blanket	8,237,140	4
5	CON038 Rhode Island Gas Reglitr stat replace - Rhode Island blanket	7,488,929	5
6	CON054 Rhode Island Gas new service install - Rhode Island blanket	5,718,500	6
7	C31892 Service replacement program	5,336,418	7
8	C42145 170 Adams Ave. - Property purchase	4,004,092	8
9	CON058 Rhode Island Gas new meter small - Rhode Island blanket	3,510,334	9
10	C39267 CI joint encapsulation	2,244,053	10
11	CON040 Rhode Island Gas replace service install - Rhode Island blanket	1,298,361	11
12			12
13			13
14			14
15			15
16			16
17			17
18			18
19			19
20			20
21			21
22			22
23			23
24	Minor projects (less than \$1,000,000)	6,105,257	24
25	sub-total	55,909,131	-
26			26
27			27
28			28
29	TOTAL	55,909,131	-

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Construction Overhead

1. Administrative and General and Engineering and Supervision:

(A) Components of overhead cost are considered to be administrative salaries and expenses, employee fringe benefits and certain other general costs devoted to general planning and administration of construction program.

(B) The proportion of such overhead costs charged to construction is based upon an analysis made annually.

(C) The applicable monthly construction overhead is recorded in a clearing account and then capitalized to construction as a percent of direct costs to construction exclusive of overhead previously allocated.

(D) Overhead costs are spread equitably to all construction except certain specific work orders which may be exempted based upon circumstances of construction.

(E) Certain specific jobs may be exempted as company personnel may be directly assigned for the project. In those cases, all salaries and expenses are charged direct.

(F) Overhead charges are indirectly assigned except for those projects described in (E).

2. Allowance for Funds Used During Construction:

(A) AFUDC is charged to all classes of property for those specific jobs requiring more than 30 days to complete except those for purchases of equipment which are available for service upon request.

(B) AFUDC is compounded monthly.

(C) AFUDC is computed during the period of physical construction and terminates at inservice.

(D) Allowance for Funds Rate is calculated in accordance with Order No. 561.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line (5), column (d) below, enter the rate granted in the last rate proceeding. If not available, use the average rate earned during the preceding 3 years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1) Average Short-Term Debt	S		
(2) Short-Term Interest		0.00%	s 0.17%
(3) Long-Term Debt	D	51.03%	d 5.40%
(4) Preferred Stock	P	0.21%	p 4.50%
(5) Common Equity	C	48.76%	c 10.15%
(6) Total Capitalization		100%	
(7) Average Construction Work in Progress Balance	W		

2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D + P + C))(1-(S/W))]$ 3.29%

3. Rate for Other Funds $[1-(S/W)][p(P/(D + P + C)) + c(C/(D + P + C))]$

4. Weighted Average Rate Actually Used for the Year:

a. Rate for Borrowed Funds -

b. Rate for Other Funds -

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, pages 204-209, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> <p>5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g. 7.01, 7.02, etc.</p>					
Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant In Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
Section A. BALANCE AND CHANGES DURING YEAR					
1	Balance Beginning of Year	286,386,510	286,386,510	-	-
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	22,726,424	22,726,424	-	-
4	(413) Expense of Gas Plant Leased to Others				-
5	Transportation Expenses - Clearing	-			
6	Other Clearing Accounts	-	-	-	-
7	Other (Specify): <i>New England Division beg.bal.</i>			-	-
7.01	Reclass of conversion balances	-		-	-
8	TOTAL Deprec. Prov. for Year	22,726,424	22,726,424	-	-
9	Net Charges for Plant Retired:				
10	Book Cost of Plant Retired	(4,306,782)	(4,306,782)	-	-
11	Cost of Removal	(2,679,409)	(2,679,409)	-	-
12	Salvage (Credit)	-	-	-	-
13	TOTAL Net Chrgs for Plant Ret. (Total of lines 10 thru 12)	(6,986,191)	(6,986,191)	-	-
14	Other Debit or Credit Items (Describe): Net Environmental Remediation	-	-	-	-
14.01a	Contributions	-	-	-	-
14.01b	Cost of Removal - Environmental net of accrual	-	-	-	-
14.02	Transfers	-	-	-	-
14.03	Transfer of accumulated Reserve	-	-	-	-
14.04	Prior period adjustments	-	-	-	-
14.05	Out of period adjustment	-	-	-	-
15	Balance End of Year	302,126,743	302,126,743	-	-
Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS					
16	Production-Manufactured Gas	2,996,730	2,996,730	-	-
17	Production and Gathering- Natural Gas	-	-	-	-
18	Products Extraction- Natural Gas	-	-	-	-
19	Underground Gas Storage	-	-	-	-
20	Other Storage Plant	11,381,373	11,381,373	-	-
21	Base Load LNG Terminating and Processing Plant	-	-	-	-
22	Transmission	-	-	-	-
23	Distribution	276,568,334	276,568,334	-	-
24	General	11,180,306	11,180,306	-	-
25	TOTAL (Total of lines 16 thru 24)	302,126,743	302,126,743	-	-

National Grid

Name of Respondent National Grid				This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012		Year Ending June 30, 2012	
GAS STORED (ACCOUNTS 117.1, 117.2, 117.3, 117.4, 164.1, 164.2 AND 164.3)									
1. If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustment, the Dth and dollar amount of adjustment, and account charged or credited.					2. Report in column (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts. 3. State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e. fixed assets method or inventory method).				
Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	PROPANE (Account 164.3) (h)	Total (i)
1	Balance at Beginning of Year (2)					\$ 14,732,691	\$ 4,975,591		\$ 19,708,282
2	Gas Delivered to Storage					13,776,036	1,782,387		15,558,423
3	Gas Withdrawn from Storage					12,784,628	3,042,093		15,826,721
4	Other Debits or Credits					(55,596)	22,433		(33,163)
5	Balance at End of Year					\$ 15,668,503	\$ 3,738,318		\$ 19,406,821
6	Mcf					4,049,503	738,548		4,788,051
7	Amount Per Mcf					\$ 3.869	\$ 5.062		\$ 4.053

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
INVESTMENTS (ACCOUNT 123, 124, AND 136)				
<p>1. Report below investments in Accounts 123, <i>Investments in Associated Companies</i>, 124, <i>Other Investments</i>, and 136, <i>Temporary Cash Investments</i>.</p> <p>2. Provide a subheading for each account and list thereunder the information called for:</p> <p>(a) Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, <i>Other Investments</i>, state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, <i>Temporary Cash Investments</i>, also may be grouped by classes.</p> <p>(b) Investment Advances - Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or open account.</p>				
Line No.	Description of Investment	*	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.)	Purchases or Additions During Year
	(a)	(b)	(c)	(d)
1				
2	30 Acres Land - Warren		57,495	0
3				
4				
5				
6	Total		57,495	-
7				
8				
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Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012		
INVESTMENTS (ACCOUNT 123, 124, AND 136) (Continued)					
<p>List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.</p> <p>3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.</p> <p>4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.</p>		<p>5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.</p> <p>6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).</p>			
Sales or Other Dispositions During Year (e)	Principal Amount or No. of Shares at End of Year (f)	Book cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.) (g)	Revenues for Year (h)	Gain or Loss from Investment Disposed of (i)	Line No.
	0	57,495			1
		-			2
		-			3
		-			4
		-			5
		57,495			6
					7
					8
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012	
INVESTMENTS IN SUBSIDIARY COMPANIES (ACCOUNT 123.1)					
<p>1. Report below investments in Accounts 123.1, <i>Investments in Subsidiary Companies</i>.</p> <p>2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g), and (h).</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1	N/A				
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40	TOTAL Cost of Account 123.1 \$ _____			TOTAL	-

National Grid

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
INVESTMENTS IN SUBSIDIARY COMPANIES (ACCOUNT 123.1) (Continued)			
<p>4. Designate in a footnote any securities, notes, or accounts that were pledged, and state the name of pledges and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report in column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p> <p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost), and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 40, column (a) the total cost of Account 123.1.</p>			
Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
N/A			1
			2
			3
			4
			5
			6
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending June 30, 2012	
PREPAYMENTS (ACCOUNT 165)							
1. Report below the particulars (details) on each prepayment.							
Line No.	Nature of Prepayment (a)	Balance at End of Year (in dollars) (b)					
1	Prepaid Insurance	-					
2	Prepaid Rents	-					
3	Prepaid Taxes	-					
4	Prepaid Interest	-					
5	Miscellaneous Prepayments	-					
6	TOTAL	-					
EXTRAORDINARY PROPERTY LOSSES (ACCOUNT 182.1)							
Line No.	Description of Extraordinary Loss [Include the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] Add rows as necessary to report all data. (a)	Balance at Beginning of Year (b)	Total Amount of Loss (c)	Losses Recognized During Year (d)	WRITTEN OFF DURING YEAR		Balance at End of Year (g)
					Account Charged (e)	Amount (f)	
7	NONE						
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (ACCOUNT 182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr).] Add rows as necessary to report all data. Number rows in sequence beginning with the next row number after the last row number used for extraordinary property losses. (a)	Balance at Beginning of Year (b)	Total Amount of Charges (c)	Costs Recognized During Year (d)	WRITTEN OFF DURING YEAR		Balance at End of Year (g)
					Account Charged (e)	Amount (f)	
16	NONE						
17							
18							
19							
20							
21							
22							
23							
24							
25							
26	TOTAL						

Name of Respondent		This Report Is:		Date of Report		Year Ending	
National Grid		<input checked="" type="checkbox"/> An Original		(Mo, Da, Yr)		June 30, 2012	
		<input type="checkbox"/> A Resubmission					
OTHER REGULATORY ASSETS ACCOUNTS (182.3)							
1. Reporting below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts).				3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.			
2. For regulatory assets being amortized, show period of amortization in column (a).				4. Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.			
Line No.	Description and Purpose of Other Regulatory Assets	Account	Balance at Beginning of Year	Debits	WRITTEN OFF DURING YEAR		Balance at End of Year
	(a)		(b)	(c)	Account Charged (d)	Amount (e)	(f)
1							
2							
3	Environmental Response Fund	182305	27,836,602	2,159,442	182	2,374,819	27,621,225
4							
5	Hazardous Waste	182327	5,593,057	1,505,971	131, 182, 405	1,271,186	5,827,842
6							
7	Asset Retirement Obligation	182343	2,539,130	2,920,269	230	1,362,853	4,096,546
8							
9	Year 2000	182348	1,402,422	-	405	373,979	1,028,443
10							
11	NEG & Keyspan Costs to Achieve	182365	7,070,132	703,462	407	1,735,758	6,037,836
12							
13	Gas Futures - Gas Supply	182370	28,965,551	195,440,650	804	189,237,636	35,168,565
14							
15	Advantage System Book Value	182383	-	3,881,300	407	294,037	3,587,263
16							
17	Pension / Financial Accounting Standard # 158	182458	33,452,792	20,047,377	190, 253, 283	2,834,669	50,665,500
18							
19	PBOP / Financial Accounting Standard # 158	182459	10,394,791	2,040,470	190, 253, 283	10,961,910	1,473,351
20							
21	Pension / Financial Accounting Standard # 106	182550	36,593,666	-	926	5,854,992	30,738,674
22							
23	PBOP Expense Deferred	182561	1,602,755	1,446,288	926	2,100,654	948,389
24							
25	Pension Expense Deferred	182562	2,719,293	4,342,579	926	2,179,873	4,881,999
26							
27	Revenue Decoupling Mechanism	182573	-	20,246,207	495	5,264,064	14,982,143
28							
29	Rate Mitigation	182369	149,827	-	407	149,827	-
30							
31	Deferred Financial Accounting						
32	Standard # 109 Expense	182302	349,846	1,462,071	282, 283	731,089	1,080,828
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		158,669,864	256,196,086		226,727,346	188,138,604

National Grid

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MISCELLANEOUS DEFERRED DEBITS (ACCOUNT 186)							
1. Report below the details called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a). 3. Minor items (less than \$250,000) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3	Misc Def Dr-Exp Property Sales	35,896	7,000			42,896	
4							
5	Suspense Account	10,909	177,770	Various	132,153	56,526	
6							
7	KS-Deriv gas Cont-Reg-LT	105,445	477,613	Various	149,627	433,431	
8							
9							
10							
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41						-	
42		152,250	662,383		281,780	532,853	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending June 30, 2012
ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions. 3. At lines 4 and 6, add rows as necessary to report all data. Number the additional rows in sequence 4.01, 4.02, etc. and 6.01, 6.02, etc.				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 190 N/A			
2	Electric			
3	Gas	45,352,554	38,740,850	45,428,077
4	Other (Define)	-		
5	Total (Total of lines 2 thru 4)	45,352,554	38,740,850	45,428,077
6	Other (Specify)			
6.01				
6.02				
7	TOTAL Account 190 (Total of lines 5 thru 6)	45,352,554	38,740,850	45,428,077
8	Classification of TOTAL			
9	Federal Income Tax	45,352,554	38,740,850	45,428,077
10	State Income Tax			
11	Local Income Tax			

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012		
ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190) (Continued)							
4. If more space is needed, use separate pages as required.			5. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under "Other".				
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct No. (g)	Amount (h)	Acct No. (i)	(j)		
							1
							2
						52,039,781	3
							4
-	-		-		-	52,039,781	5
							6
							6.01
							6.02
-	-		-		-	52,039,781	7
							8
-	-		-		-	52,039,781	9
							10
							11

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
CAPITAL STOCK (ACCOUNTS 201 and 204)				
<p>1. Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p> <p>3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p>				
Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	N/A			
2				
3				
4				
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report	Year Ending June 30, 2012	
CAPITAL STOCK (ACCOUNTS 201 and 204) (Continued)						
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative. 5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.				6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.		
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent.)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
N/A						1
						2
						3
						4
						5
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National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (ACCOUNTS 202, 203, 205, 206, 207, and 212)				
<p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, <i>Common Stock Subscribed</i>, and Account 205, <i>Preferred Stock Subscribed</i>, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, <i>Common Stock Liability for Conversion</i>, or Account 206, <i>Preferred Stock Liability for Conversion</i>, at the end of year.</p> <p>4. For Premium on Account 207, <i>Capital Stock</i>, designate with an asterisk in column (b), any amounts representing the excess of consideration received over stated values of stocks without par value.</p>				
Line No.	Name of Account and Description of Item (a)	*	Number of Shares (c)	Amount (d)
1	N/A			
2				
3				
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40	TOTAL		-	-

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
OTHER PAID-IN CAPITAL (ACCOUNTS 208-211)				
<p>1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) <i>Donations Received from Stockholders</i> (Account 208) - State amount and briefly explain the origin and purpose of each donation.</p> <p>(b) <i>Reduction in Par of stated Value of Capital Stock</i> (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) <i>Gain or Resale or Cancellation of Reacquired Capital Stock</i> (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) <i>Miscellaneous Paid-In Capital</i> (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1	N/A			
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National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012
DISCOUNT ON CAPITAL STOCK (ACCOUNT 213)			
1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. Use as many rows as necessary to report all data.		2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving details of the change. State the reason for any charge-off during the year and specify the account charged.	
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)	
1	N/A		
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15	TOTAL		
CAPITAL STOCK EXPENSE (ACCOUNT 214)			
1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. Use as many rows as necessary to report all data. Number the rows in sequence starting from the last row number used for Discount on Capital Stock above.		2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving details of the change. State the reason for any charge-off of capital stock expense and specify the account charged.	
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)	
16	N/A		
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29	TOTAL		

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR			
<p>1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.</p> <p>2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses, relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.</p> <p>3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance or redemption price and name of the principal underwriting firm through which the security transactions were consummated.</p> <p>4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.</p> <p>5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.</p>			
NA			

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
LONG-TERM DEBT (ACCOUNTS 221, 222, 223, and 224)				
<p>1. Report by Balance Sheet Account the details concerning long-term debt included in Account 221, <i>Bonds</i>, 222, <i>Reacquired Bonds</i>, 223, <i>Advances from Associated Companies</i>, and 224, <i>Other Long-Term Debt</i>.</p> <p>2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.</p>				
Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)
1	Account 221			
2	Series N - 9.63%	06/01/1990	05/30/2020	10,000,000
3	Series O - 8.46%	09/01/1992	09/30/2022	12,500,000
4	Series P - 8.09%	09/01/1992	09/20/2022	6,875,000
5	Series R - 7.50%	12/01/1995	12/15/2025	10,500,000
6	Series S - 6.82%	04/01/1998	04/01/2018	14,464,000
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40	TOTAL			54,339,000

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
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LONG-TERM DEBT (ACCOUNT 221, 222, 223 and 224) (Continued)

5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, *Interest on Long-Term Debt* and Account 430, *Interest on Debt to Associated Companies*.

9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)	Line No.
Rate (In %) (e)	Amount (f)	Reacquired Bonds (Account 222) (g)	Sinking and Other Funds (h)		
		-	-	-	1
		-	-	-	2
		-	-	-	3
		-	-	-	4
		-	-	-	5
		-	-	-	6
		-	-	-	7
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181, 225, 226)					
1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt. 2. Show premium amounts by enclosing the figures in parentheses. 3. In column (b) show the principal amount of bonds or other long-term debt originally issued. 4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally					
Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense, Premium or Discount (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1					
2					
3	Series N - 9.63%	10,000,000	4,062	06/01/1990	05/30/2020
4	Series O - 8.46%	12,500,000	4,314	09/01/1992	09/30/2022
5	Series P - 8.09%	6,875,000	3,451	09/01/1992	09/30/2022
6	Series R - 7.50%	10,500,000	4,065	12/01/1995	12/15/2025
7	Series S - 6.82%	14,464,000	7,033	04/01/1998	04/01/2018
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44	TOTAL	54,339,000	22,925		

Page 259

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012	
UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (ACCOUNTS 189, 257)						
<p>1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.</p> <p>2. In column (c) show the principal amount of bonds or other long-term debt reacquired.</p> <p>3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform System of Accounts.</p> <p>4. Show loss amounts by enclosing the figures in parentheses.</p> <p>5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, <i>Amortization of Loss on Recquired Debt</i>, or credited to Account 429.1, <i>Amortization of Gain on Recquired Debt-Credit</i>.</p>						
Line No.	Designation of Long-Term Debt (a)	Date Recquired (b)	Principal of Debt Recquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	N/A					
2						
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR				
<p>1. Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this</p> <p>page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such a manner that the total tax for each State and subdivision can readily be ascertained.</p>				
Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		
		Taxes Accrued (b)	Prepaid Taxes (c)	
1	Income Taxes			
2	Federal	(35,655,222)		
3	State	(13,275)		
4	City	-		
5	Taxes Other than Income			
6	Municipal Property Tax	3,689,456		
7	Gross Receipts Tax	(4,086,104)		
8	FUTA	(22,642)		
9	SUTA	(9,638)		
10	FICA	206,567		
11	Use Taxes	23,702		
12				
13				
14				
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16				
17				
18	TOTAL	(35,867,156)		-
DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)				
Line No.	Electric (Account 408.1, 409.1) (i)	Gas (Account 408.1, 409.1) (j)	Other Utility Department Act 163,187 & 184 (k)	Other Income and Deductions (Account 408.2, 409.2) (l)
1	Income Taxes			
2	Federal (409151,409160)	(20,124,580)		
3	State (409121,409123)			
4	City			
5	Taxes Other than Income			
6	Payroll (408100,408110,408130)	3,113,109		
7	Ad Valorem (408140,408195)	12,284,146		
8	Gross Receipts Tax	10,260,796		
9	Other	-		(504,785)
10				
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17				
18	TOTAL	5,533,471	0	(504,785)

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)					
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a). 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses. 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.		8. Show in columns (j) thru (p) how the taxes accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount. 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax. 10. Items under \$250,000 may be grouped.			
Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes Included in Acct. 165) (h)	
(19,619,794)	13,650,352		(41,624,664)		1
			(13,275)		2
					3
					4
					5
12,284,146	(11,001,307)		4,972,295		6
10,168,945	(11,820,942)		(5,738,101)		7
33,448	(22,093)		(11,287)	-	8
166,203	(144,166)		12,399		9
2,676,151	(3,091,118)		(208,400)		10
888,967	(854,814)		57,855		11
					12
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					17
6,598,066	(13,284,088)	-	(42,553,178)	-	18

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)				
Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	Line
				1
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National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCOUNT 242)			
1. Describe and report the amount of other current and accrued liabilities at the end of year.		2. Minor items (less than \$250,000) may be grouped under appropriate title.	
Line No.	Item (a)	Balance at End of Year (b)	
1	FT2 STORAGE BALANCING	1,511,008	
2	ACCRUED PAYROLL	102,350	
3	ACCRUED HEALTH CARE	374,577	
4	ACCRUED VACATIONS	1,654,500	
5	NGUSA INCENTIVE ACCRUAL	677,844	
6	DERIVATIVE INSTRUMENTS	26,389,030	
7	FINANCIAL ACCOUNTING STANDARDS # 106 RECOVERY	(1,527)	
8	ACCRUED ACCOUNTS PAYABLE	227,768	
9	ACCRUED NON-QUALIFIED PENSION	172,000	
10	DEFERRED ENERGY EFFICIENCY	4,581,799	
11	DEFERRED REVENUE GAS COSTS	(2,656,726)	
12	DEFERRED REVENUE WEATHER	787,436	
13	RECONCILIATION FACTOR	(595,129)	
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45	TOTAL	33,224,930	

Name of Respondent National Grid		This Report Is: <u>X</u> An Original A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012		
OTHER DEFERRED CREDITS (ACCOUNT 253)							
1. Report below the details called for concerning other deferred credits.							
2. For any deferred credits being amortized, show the period of amortization.							
3. Minor items (less than \$250,000) may be grouped by classes.							
Line No.	Description of Other Deferred Credits (a)	Accounts	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	Amount (d)	Credits (e)	Balance at End of Year (f)
1	MISCELLANEOUS	253000	(1,006)	Various	165,283	315	(165,974)
2	DELAYED PROGRESSION OF WORK ORDERS	253000	718,345				718,345
3	HIGHWAY RELOCATION BILLED	253002	1,625,410	Various	936,157	1,286,683	1,975,936
4	INCENTIVE COMP	253003	12,533	Various	12,533	-	-
5	PENSION COSTS	253027	37,036,704	Various	13,965,758	22,187,592	45,258,538
6	DEMAND SIDE MANAGEMENT REBATE	253045	1,684,392	Various	44,270	552,018	2,192,140
7	HAZARDOUS WASTE	253006	26,017,579	Various	7,314,667	10,068,243	28,771,155
8	FINANCIAL ACCOUNTING STANDARDS # 106	253106	44,368,424	Various	23,556,903	5,549,342	26,360,863
9	FINANCIAL ACCOUNTING STANDARDS # 112	253112	1,405,115		-	745,952	2,151,067
10	DERIVATIVE - MARK TO MARKET	253509	2,141,941	Various	33,717,437	36,024,589	4,449,093
11	FIN48 - INTEREST PAYABLE	253480	314,267	431	84,139	118,130	348,258
12	DEFERRED INCENTIVE - PENSION	253031	(15,485)		-	25,943	10,458
13	HAZARDOUS WASTE PROVISION	253941	1,191,927	Various	1,191,927	-	0
14	SALES TAX ACCRUAL	253001	-	Various	1,628,396	1,794,609	166,213
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47			116,500,146		82,617,470	78,353,416	112,236,092

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (ACCOUNT 282)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.		2. For Other, include deferrals relating to other income and deductions.		
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282 N/A			
2	Electric			
3	Gas	64,691,668	29,178,900	
4	Other (Define)			
5	Total (Enter Total of lines 2 thru 4)	64,691,668	29,178,900	-
6	Other (Specify)			
6.01				
6.02				
7	TOTAL Account 282 (Enter Total of lines 5 thru 6)	64,691,668	29,178,900	-
8	Classification of TOTAL			
9	Federal Income Tax	64,691,668	29,178,900	-
10	State Income Tax			
11	Local Income Tax			

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012		
ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (ACCOUNT 282) (Continued)							
3. Add rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02 and 6.01, 6.02, etc. Use separate pages as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct No. (g)	Amount (h)	Acct No. (i)	Amount (j)		
							1
							2
		182	(475,138)		-	93,395,430	3
							4
		182	(475,138)		-	93,395,430	5
							6
							6.01
							6.02
		182	(475,138)		-	93,395,430	7
							8
		182	(475,138)		-	93,395,430	9
							10
							11

148,287,387

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283. 2. For Other, include deferrals relating to other income and deductions.					
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Gas	48,776,745	24,267,962	(17,896,906)	
4	Other (Define)				
5	Total (Total of lines 2 thru 4)	48,776,745	24,267,962	(17,896,906)	
6	Other (Specify)				
6.01					
6.02					
6.03					
6.04					
6.05					
6.06					
6.07					
6.08					
6.09					
6.10					
7	TOTAL Account 283 (Total of lines 5 thru 6)	48,776,745	24,267,962	(17,896,906)	
8	Classification of TOTAL				
9	Federal Income Tax	48,776,745	24,267,962	(17,896,906)	
10	State Income Tax				
11	Local Income Tax				

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012		
ACCUMULATED DEFERRED INCOME TAXES-OTHER (ACCOUNT 283) (Continued)							
<p>3. Provide in a footnote explanations for pages 276 and 277. Include amounts relating to insignificant items listed under Other.</p> <p>4. Add additional rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02, and 6.01, 6.02, etc. Use separate pages as required.</p>							
CHANGES DURING YEAR		ADJUSTMENTS					
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		Balance at End of Year (k)	Line No.
		Account No. (g)	Amount (h)	Account No. (i)	Amount (j)		
							1
							2
		182	(255,844)			54,891,957	3
						-	4
-	-	182	(255,844)		-	54,891,957	5
						-	6
					-	-	6.01
					-	-	6.02
			-			-	6.03
			-			-	6.04
			-		-	-	6.05
					-	-	6.06
			-			-	6.07
			-			-	6.08
			-			-	6.09
					-	-	6.10
-	-		(255,844)		-	54,891,957	7
							8
			(255,844)		-	54,891,957	9
						-	10
							11

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012		Year Ending June 30, 2012	
OTHER REGULATORY LIABILITIES (ACCOUNT 254)							
1. Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).				2. For regulatory liabilities being amortized, show period of amortization in column (a). 3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$250,000, whichever is less) may be grouped by classes.			
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Accounts	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
				Account Credited (c)	Amount (d)		
1	DEFERRED REVENUE NON-FIRM MARGIN	254034	26,816	480/431	662,662	856,602	220,756
2	EARNINGS SHARING	254105	750,000	498/804	20,702,707	21,004,039	1,051,332
3	GAS FUTURES - GAS SUPPLY	254569	227,026	182/176	1,029,784	2,398,185	1,595,427
4	CAPITAL TRACKER	254232	(373,819)	480	3,488,486	3,658,043	(204,262)
5	STORAGE DEFERRAL	254237	(3,116,664)	804	6,999,983	4,747,793	(5,368,854)
6	FINANCIAL ACCOUNTING STANDARD # 109	254000	308		-	-	308
7	GAS COSTS RESERVE	254080	13,666,888		7,129,752	5,957,351	12,494,487
8							
9							
10							
11							
12							
13							
14							
15							
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41							
42							
43							
44							
45	TOTAL		11,180,555		40,013,374	38,622,013	9,789,194

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	
GAS OPERATING REVENUES					
<p>1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages.</p> <p>2. Revenues in columns (b) and (c) include transition costs from upstream pipelines.</p> <p>3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.</p>					
Line No.	Title of Account (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	480-484 Sales				
2	485 Intracompany Transfers	-	-	-	-
3	487 Forfeited Discounts	-	-	-	-
4	488 Miscellaneous Service Revenues	-	-	-	-
5	489.1 Revenues from Transportation of Gas of Others Through Gathering Facilities	-	-	-	-
6	489.2 Revenues from Transportation of Gas of Others Through Transmission Facilities	-	-	-	-
7	489.3 Revenues from Transportation of Gas of Others Through Distribution Facilities	-	-	-	-
8	489.4 Revenues from Storing Gas of Others	-	-	-	-
9	490 Sales of Prod. Ext. from Natural Gas	-	-	-	-
10	491 Revenues from Natural Gas Proc. by Others	-	-	-	-
11	492 Incidental Gasoline and Oil Sales	-	-	-	-
12	493 Rent from Gas Property	-	-	-	-
13	494 Interdepartmental Rents	-	-	-	-
14	495 Other Gas Revenues	-	-	-	-
15	Subtotal:	-	-	-	-
16	496 (Less) Provision for Rate Refunds	-	-	-	-
17	TOTAL:	-	-	-	-

Name of Respondent National Grid			This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending June 30, 2012	
GAS OPERATING REVENUES (Continued)								
4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote.				6. Report the revenues from transportation services that are bundled with storage services as transportation service revenue.				
5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases.								
OTHER REVENUES			TOTAL OPERATING REVENUES		MCF OF NATURAL GAS			
Line No.	Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amounts for Current Year (j)	Amount for Previous Year (k)		
1	348,547,862	440,182,444	348,547,862	440,182,444	20,856,778	25,522,016		
2	-	-	-	-				
3			-					
4	-	(3,085)	-	(3,085)				
5								
6			-					
7	36,930,320	24,549,447	36,930,320	24,549,447	10,021,666	10,567,617		
8	-	-	-	-	-			
9	-	-	-	-				
10	-	-	-	-				
11	-	-	-	-				
12	419,663	262,750	419,663	262,750				
13			-					
14	5,046,282	2,974,987	5,046,282	2,974,987				
15	390,944,127	467,966,543	390,944,127	467,966,543				
16	-	-	-	-				
17	390,944,127	467,966,543	390,944,127	467,966,543				

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH GATHERING FACILITIES (ACCOUNT 489.1)					
1. Report revenues and Dth of gas delivered through gathering facilities by zone of receipt (i.e. state in which gas enters respondent's system). 2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.					
Line No.	Rate Schedule and Zone of Receipt (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012		Year Ending June 30, 2012	
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH GATHERING FACILITIES (Continued)							
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e).				4. Delivered Dth of gas must not be adjusted for discounting.			
OTHER REVENUES		TOTAL OPERATING REVENUES		MCF OF NATURAL GAS		Line No.	
Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)		
N/A						1	
						2	
						3	
						4	
						5	
						6	
						7	
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH TRANSMISSION FACILITIES (ACCOUNT 489.2)					
<p>1. Report revenues and Dth of gas delivered by Zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.</p> <p>2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.</p> <p>3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges for transportation and hub services, less revenues reflected in columns (b) through (e).</p>					
Line No.	Zone of Delivery, Rate Schedule (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
2					
3					
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National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012	
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH TRANSMISSION FACILITIES (Continued)						
4. Delivered Dth of gas must not be adjusted for discounting. 5. Each incremental rate schedule and each individually certificated rate schedule must be separately reported. 6. Where transportation services are bundled with storage services, report total revenues but only transportation Dth.						
OTHER REVENUES		TOTAL OPERATING REVENUES		MCF OF NATURAL GAS		
Amount for Current Year	Amount for Previous Year	Amount for Current Year	Amount for Previous Year	Amount for Current Year	Amount for Previous Year	
(f)	(g)	(h)	(i)	(j)	(k)	
N/A						1
						2
						3
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National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
REVENUES FROM STORING GAS OF OTHERS (ACCOUNT 489.4)					
1. Report revenues and Dth of gas withdrawn from storage by Rate Schedule and in total. 2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308. 3. Other Revenues in columns (f) and (g) include reservation charges, deliverability charges, injection and withdrawal charges, less revenues reflected in columns (b) through (e).					
Line No.	Rate Schedule (a)	REVENUES for Transition Cost and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
2					
3					
4					
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012	
REVENUES FROM STORING GAS OF OTHERS (ACCOUNT 489.4) (Continued)						
4. Dth of gas withdrawn from storage must not be adjusted for discounting.			5. Where transportation services are bundled with storage services, report only Dth withdrawn from storage.			
OTHER REVENUES		TOTAL OPERATING REVENUES		DEKATHERM OF NATURAL GAS		Line No.
Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)	
N/A						1
						2
						3
						4
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National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012
OTHER GAS REVENUES (ACCOUNT 495)			
1. For transactions with annual revenues of \$250,000 or more, describe, for each transaction, commissions on sales of distributions of gas of others, compensation for minor or incidental services provided for others, penalties, profit or loss on sales of material		and supplies, sales of steam, water, or electricity, miscellaneous royalties, revenues from dehydration, other processing of gas of others, and gains on settlements of imbalance receivables. Separately report revenues from cash-out penalties.	
Line No.	Description of Transaction (a)	Revenues (in dollars) (b)	
1			
2			
3	OTHER REVENUE - DISPLACEMENT REVENUE	495,374	
4	OTHER REVENUE - CELL TOWER RENTAL	42,589	
5	OTHER REVENUE	(361,388)	
6	1MM 4/10-3/11 - EXCESS SHARING	(4,135,325)	
7	OTHER REVENUE - 1MM GUARANTEE - April, 2012 @ (1,000,000)	(1,000,000)	
8	OTHER REVENUE - REVENUE DECOUPLING	10,005,032	
9			
10			
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25	TOTAL	5,046,282	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
GAS OPERATION AND MAINTENANCE EXPENSES				
1. Report operation and maintenance expenses. If the amount for previous year is not derived from previously reported figures, explain in footnote. 2. Provide in footnotes the source of the index used to determine the price for gas supplied by shippers as reflected on line 74.				
Line No.	Account (a)	Amount for Current Year	Amount for Previous Year (c)	
1	1. PRODUCTION EXPENSES			
3	Manufactured Gas Production (Submit Supplemental Statement Page 317a)	70,226	36,201	
4	B. Natural Gas Production			
5	B1. Natural Gas Production and Gathering			
6	Operation	-	-	
7	750 Operation Supervision and Engineering	-	-	
8	751 Production Maps and Records	-	-	
9	752 Gas Well Expenses	-	-	
10	753 Field Lines Expenses	-	-	
11	754 Field Compressor Station Expenses	-	-	
12	755 Field Compressor Station Fuel and Power	-	-	
13	756 Field Measuring and Regulating Station Expenses	-	-	
14	757 Purification Expenses	-	-	
15	758 Gas Well Royalties	-	-	
16	759 Other Expenses	-	-	
17	760 Rents	317	-	
18	TOTAL Operation (Total of lines 7 thru 17)	317	-	
19	Maintenance			
20	761 Maintenance Supervision and Engineering	-	-	
21	762 Maintenance of Structures and Improvements	-	-	
22	763 Maintenance of Producing Gas Wells	-	-	
23	764 Maintenance of Field Lines	-	-	
24	765 Maintenance of Field Compressor Station Equipment	-	-	
25	766 Maintenance of Field Measuring and Regulating Station Equipment	-	-	
26	767 Maintenance of Purification Equipment	-	-	
27	768 Maintenance of Drilling and Cleaning Equipment	-	-	
28	769 Maintenance of Other Equipment	-	-	
29	TOTAL Maintenance (Total of lines 20 thru 28)	-	-	
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	317	-	

National Grid

NATIONAL GRID				
MANUFACTURED GAS PRODUCTION				
SUPPLEMENTAL STATEMENT				
FERC ACCOUNT		DESCRIPTION	AMOUNT CURRENT YEAR June 30, 2012	AMOUNT PREVIOUS YEAR June 30, 2011
1	717	Liquid Petroleum Gas Expense	-	57
2	728	Liquid Petroleum Gas	-	-
3	735	Miscellaneous Production Expense	5,690	22,443
4	741	Maintenance of Structures & Improvements	(15,563)	13,540
5	742	Maintenance of Production Equipment	-	161
6	586	Dist. Oper-Electric Meters	-	-
7	723	Fuel Liquefied Petro Gas Proc	-	-
8	718	Other Process Prod Expenses	80,099	-
9		Total	70,226	36,201

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
31	B2. Products Extraction			
32	Operation			
33	770 Operation Supervision and Engineering	-	-	
34	771 Operation Labor	-	-	
35	772 Gas Shrinkage	-	-	
37	774 Power	-	-	
38	775 Materials	-	-	
39	776 Operation Supplies and Expenses	-	-	
40	777 Gas Processed by Others	-	-	
41	778 Royalties on Products Extracted	-	-	
42	779 Marketing Expenses	-	-	
43	780 Products Purchased for Resale	-	-	
44	781 Variation in Products Inventory	-	-	
45	(Less) 782 Extracted Products Used by the Utility - Credit	-	-	
46	783 Rents	-	-	
47	TOTAL Operation (Total of lines 33 thru 46)	-	-	
48	Maintenance			
49	784 Maintenance Supervision and Engineering	-	-	
50	785 Maintenance of Structures and Improvements	-	-	
51	786 Maintenance of Extraction and Refining Equipment	-	-	
52	787 Maintenance of Pipe Lines	-	-	
53	788 Maintenance of Extracted Products Storage Equipment	-	-	
54	789 Maintenance of Compressor Equipment	-	-	
55	790 Maintenance of Gas Measuring and Regulating Equipment	-	-	
56	791 Maintenance of Other Equipment	-	-	
57	TOTAL Maintenance (Total of lines 49 thru 56)	-	-	
58	TOTAL Products Extraction (Total of lines 47 and 57)	-	-	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
59	C. Exploration and Development			
60	Operation			
61	795	Delay Rentals	-	-
62	796	Nonproductive Well Drilling	-	-
63	797	Abandoned Leases	-	-
65	TOTAL Exploration and Development (Total of lines 61 thru 64)		-	-
66	D. Other Gas Supply Expenses			
67	Operation			
68	800	Natural Gas Well Head Purchases	-	-
69	800.1	Natural Gas Well Head Purchases, Intracompany Transfers	-	-
70	801	Natural Gas Field Line Purchases	-	-
71	802	Natural Gas Gasoline Plant Outlet Purchases	-	-
72	803	Natural Gas Transmission Line Purchases	-	-
73	804	Natural Gas City Gate Purchases	196,525,190	277,239,239
74	804.1	Liquefied Natural Gas Purchases	-	-
75	805	Other Gas Purchases	(101,608)	(45,521)
76	(Less)	805.1 Purchased Gas Cost Adjustments	-	-
77	TOTAL Purchased Gas (Total of lines 68 thru 76)		196,423,582	277,193,718
78	806	Exchange Gas	-	-
79	Purchased Gas Expenses			
80	807.1	Well Expense - Purchased Gas	-	-
81	807.2	Operation of Purchased Gas Measuring Stations	-	-
82	807.3	Maintenance of Purchased Gas Measuring Stations	-	-
83	807.4	Purchased Gas Calculations Expenses	-	-
84	807.5	Other Purchased Gas Expenses	-	-
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)		-	-

Name of Respondent National Grid			This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending June 30, 2012	
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)								
Line No.	Account (a)				Amount for Current Year (b)		Amount for Previous Year (c)	
86	808.1	Gas Withdrawn from Storage - Debit			-			
87	(Less)	808.2	Gas Delivered to Storage - Credit			13,393,531		18,719,323
88	809.1	Withdrawals of Liquefied Natural Gas for Processing - Debit			2,969,470		2,528,926	
89	(Less)	809.2	Deliveries of Natural Gas for Processing - Credit			6,320		(6,919)
90	Gas Used in Utility Operations - Credit							
91	810	Gas Used for Compressor Station Fuel - Credit			-		-	
92	811	Gas Used for Products Extraction - Credit			-		-	
93	812	Gas Used for Other Utility Operations - Credit			1,829,870		(1,152,974)	
94	TOTAL Gas Used in Utility Operations - Credit (Total of lines 91 thru 93)				1,829,870		(1,152,974)	
95	813	Other Gas Supply Expenses			(562,494)		(352,669)	
96	TOTAL Other Gas Supply Exp. (Total of lines 77, 78, 85, 86 thru 89, 94,95)				214,060,279		296,929,406	
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)				214,130,822		296,965,607	
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES							
99	A. Underground Storage Expense							
100	Operation							
101	814	Operation Supervision and Engineering			-		-	
102	815	Maps and Records			-		-	
103	816	Wells Expenses			-		-	
104	817	Lines Expenses			-		-	
105	818	Compressor Station Expenses			-		-	
106	819	Compressor Station Fuel and Power			-		-	
107	820	Measuring and Regulating Station Expenses			-		-	
108	821	Purification Expenses			-		-	
109	822	Exploration and Development			-		-	
110	823	Gas Losses			-		-	
111	824	Other Expenses			-		-	
112	825	Storage Well Royalties			-		-	
113	826	Rents			-		-	
114	TOTAL Operation (Total of lines 101 thru 113)				-			

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
115	Maintenance			
116	830 Maintenance Supervision and Engineering	-	-	
117	831 Maintenance of Structures and Improvements	-	-	
118	832 Maintenance of Reservoirs and Wells	-	-	
119	833 Maintenance of Lines	-	-	
121	835 Maintenance of Measuring and Regulating Station Equipment	-	-	
122	836 Maintenance of Purification Equipment	-	-	
123	837 Maintenance of Other Equipment	-	-	
124	TOTAL Maintenance (Total of lines 116 thru 123)	-	-	
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	-	-	
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering	(5,727)	936,478	
129	841 Operation Labor and Expenses	-	-	
130	842 Rents	-	-	
131	842.1 Fuel	-	-	
132	842.2 Power	-	-	
133	842.3 Gas Losses	-	-	
134	TOTAL Operation (Total of lines 128 thru 133)	(5,727)	936,478	
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering	-	-	
137	843.2 Maintenance of Structures and Improvements	-	-	
138	843.3 Maintenance of Gas Holders	-	-	
139	843.4 Maintenance of Purification Equipment	-	-	
140	843.5 Maintenance of Liquefaction Equipment	-	-	
141	843.6 Maintenance of Vaporizing Equipment	-	-	
142	843.7 Maintenance of Compressor Equipment	-	-	
143	843.8 Maintenance of Measuring and Regulating Equipment	-	-	
144	843.9 Maintenance of Other Equipment	-	-	
145	TOTAL Maintenance (Total of lines 136 thru 144)	-	-	
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	(5,727)	936,478	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
147	C. Liquefied Natural Gas Terminaling and Processing Expenses			
148	Operation			
149	844.1 Operation Supervision and Engineering	-	-	
150	844.2 LNG Processing Terminal Labor and Expenses	624,280	601,961	
151	844.3 Liquefaction Processing Labor and Expenses	-	-	
153	844.5 Measuring and Regulating Labor and Expenses	-	-	
154	844.6 Compressor Station Labor and Expenses	-	-	
155	844.7 Communication System Expenses	-	-	
156	844.8 System Control and Load Dispatching	-	-	
157	845.1 Fuel	(7,984)	11,227	
158	845.2 Power	4,995	3,849	
159	845.3 Rents	5,817	17,352	
160	845.4 Demurrage Charges	-	-	
161	(Less) 845.5 Wharfage Receipts - Credit	-	-	
162	845.6 Processing Liquefied or Vaporized Gas by Others	-	-	
163	846.1 Gas Losses	-	-	
164	846.2 Other Expenses	-	-	
165	TOTAL Operation (Total of lines 149 thru 164)	627,108	634,389	
166	Maintenance			
167	847.1 Maintenance Supervision and Engineering	-	-	
168	847.2 Maintenance of Structures and Improvements	70,657	40,496	
169	847.3 Maintenance of LNG Processing Terminal Equipment	148,538	74,030	
170	847.4 Maintenance of LNG Transportation Equipment	-	-	
171	847.5 Maintenance of Measuring and Regulating Equipment	-	66	
172	847.6 Maintenance of Compressor Station Equipment	-	-	
173	847.7 Maintenance of Communication Equipment	-	-	
174	847.8 Maintenance of Other Equipment	177,874	113,691	
175	TOTAL Maintenance (Total of lines 167 thru 174)	397,069	228,283	
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)	1,024,177	862,672	
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	1,018,450	1,799,150	

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850 Operation Supervision and Engineering	1,047	-	
181	851 System Control and Load Dispatching	-	-	
182	852 Communication System Expenses	-	-	
184	854 Gas for Compressor Station Fuel	-	-	
185	855 Other Fuel and Power for Compressor Stations	-	-	
186	856 Mains Expenses	-	-	
187	857 Measuring and Regulating Station Expenses	-	-	
188	858 Transmission and Compression of Gas by Others	-	-	
189	859 Other Expenses	-	-	
190	860 Rents	-	-	
191	TOTAL Operation (Total of lines 180 thru 190)	1,047	-	
192	Maintenance			
193	861 Maintenance Supervision and Engineering	-	-	
194	862 Maintenance of Structures and Improvements	-	-	
195	863 Maintenance of Mains	19,299	-	
196	864 Maintenance of Compressor Station Equipment	-	-	
197	865 Maintenance of Measuring and Regulating Station Equipment	-	-	
198	866 Maintenance of Communication Equipment	-	-	
199	867 Maintenance of Other Equipment	-	-	
200	TOTAL Maintenance (Total of lines 193 thru 199)	19,299	-	
201	TOTAL Transmission Expenses (Total of lines 191 and 200)	20,346	-	
202	4. DISTRIBUTION EXPENSES			
203	Operation			
204	870 Operation Supervision and Engineering	1,134,969	870,657	
205	871 Distribution Load Dispatching	(106,640)	866,430	
206	872 Compressor Station Labor and Expenses	-	-	
207	873 Compressor Station Fuel and Power	66,231	117,618	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
208	874	Mains and Services Expenses	2,162,529	2,932,836
209	875	Measuring and Regulating Station Expenses - General	744,195	674,025
210	876	Measuring and Regulating Station Expenses - Industrial	236,899	333,479
211	877	Measuring and Regulating Station Expenses - City Gas Check Station	-	-
212	878	Meter and House Regulator Expenses	3,723,966	3,999,417
213	879	Customer Installations Expenses	2,057	43,355
214	880	Other Expenses	3,695,918	5,241,680
215	881	Rents	332	-
216	TOTAL Operation (Total of lines 204 thru 215)		11,660,457	15,079,497
217	Maintenance			
218	885	Maintenance Supervision and Engineering	1,041,194	1,646,195
219	886	Maintenance of Structures and Improvements	-	-
220	887	Maintenance of Mains	6,343,677	6,408,786
221	888	Maintenance of Compressor Station Equipment	-	-
222	889	Maintenance of Measuring and Regulating Station Equipment - General	149,309	500,934
223	890	Maintenance of Meas. and Reg. Station Equipment - Industrial	7,887	15
224	891	Maintenance of Meas. and Reg. Station Equip. - City Gate Check Station	118,369	131,477
225	892	Maintenance of Services	6,584,358	3,866,881
226	893	Maintenance of Meters and House Regulators	1,603,874	1,714,926
227	894	Maintenance of Other Equipment	52,063	95,191
228	TOTAL Maintenance (Total of lines 218 thru 227)		15,900,730	14,364,405
229	TOTAL Distribution Expenses (Total of lines 216 and 228)		27,561,187	29,443,902
230	5. CUSTOMER ACCOUNTS EXPENSES			
231	Operation			
232	901	Supervision	294,366	380,133
233	902	Meter Reading Expenses	577,731	839,627
234	903	Customer Records and Collection Expenses	6,953,677	8,905,730

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
235	904 Uncollectible Accounts	8,924,104	14,778,646	
236	905 Miscellaneous Customer Accounts Expenses	(372,804)	400,467	
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	16,377,074	25,304,603	
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907 Supervision	6,350	7,908	
241	908 Customer Assistance Expenses	7,314,820	4,847,881	
242	909 Information and Instructional Expenses	405,646	107,952	
243	910 Miscellaneous Customer Service and Informational Expenses	606,808	427,734	
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	8,333,623	5,391,475	
245	7. SALES EXPENSES			
246	Operation			
247	911 Supervision	1,232	-	
248	912 Demonstrating and Selling Expenses	2,697,048	2,496,830	
249	913 Advertising Expenses	15,588	470,758	
250	916 Miscellaneous Sales Expenses	(1,289,625)	(321,592)	
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	1,424,243	2,645,996	
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920 Administrative and General Salaries	5,787,182	10,659,615	
255	921 Office Supplies and Expenses	6,999,659	8,534,492	
256	(Less) 922 Administrative Expenses Transferred - Credit	6	80	
257	923 Outside Services Employed	3,926,896	2,298,631	
258	924 Property Insurance	6,708	36,983	
259	925 Injuries and Damages	2,146,596	2,105,945	
260	926 Employee Pensions and Benefits	18,432,404	15,561,337	
261	927 Franchise Requirements	-	1,226	
262	928 Regulatory Commission Expenses	2,886,894	1,972,944	
263	(Less) 929 Duplicate Charges - Credit	54	3,074	
264	930.1 General Advertising Expenses	174,080	26,496	
265	930.2 Miscellaneous General Expenses	2,168,163	2,349,132	
266	931 Rents	1,314,430	1,281,147	
267	932 Maintenance of General Plant	-	10,607	
268	TOTAL Operation (Total of lines 254 thru 267)	43,843,072	44,841,709	
269				
270	935 Maintenance of General Plant	75,186	88,781	
271	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	43,918,258	44,930,490	
272	TOTAL Gas O&M Expenses (Total of lines 97, 177, 201, 229, 237, 244, 251, and 270)	312,784,004	406,481,222	

Page 325

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
EXCHANGE AND IMBALANCE TRANSACTIONS					
<p>1. Report below details by zone and rate schedule concerning the gas quantities and related dollar amounts of imbalance associated with system balancing and no-notice service. Also, report certificated natural gas exchange transactions during the year. Provide subtotals for imbalance and no-notice quantities for exchanges.</p> <p>If respondent does not have separate zones, provide totals by rate schedule. Minor exchange transactions (less than 100,000 Dth) may be grouped.</p>					
Line No.	Zone/Rate Schedule (a)	Gas Received From Others		Gas Delivered to Others	
		Amount (b)	Mcf (c)	Amount (d)	Mcf (e)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	-	-	-	-

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012	
GAS USED IN UTILITY OPERATIONS						
1. Report below details of credits during the year to Accounts 810, 811, and 812.			2. If any natural gas was used by the respondent for which a charge was not made to the appropriate operating expense or other account, list separately in column (c) the Dth of gas used, omitting entries in column (d).			
Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas			
			Gas Used (Mcf) (c)	Amount of Credit (in dollars) (d)	Gas Used (Dth) (e)	Amount of Credit (f)
1	810 Gas Used for Compressor Station Fuel - Credit					
2	811 Gas Used for Products Extraction - Credit					
3	Gas Shrinkage and Other Usage in Respondent's Own Processing					
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others					
5	812 Gas Used for Other Utility Operations - Credit (Report separately for each principal use. Group minor uses.)	Various	178,003	(1,829,870)		
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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19						
20						
21						
22						
23						
24						
25	TOTAL		178,003	(1,829,870)	-	-

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
TRANSMISSION AND COMPRESSION OF GAS BY OTHERS (ACCOUNT 858)				
1. Report below details concerning gas transported or compressed for respondent by others equaling more than 1,000,000 Dth and amounts of payments for such services during the year. Minor items (less than 1,000,000) Dth may be grouped. Also, include in column (c) amounts paid as transition costs to an upstream pipeline.		2. In column (a) give name of companies, points of delivery and receipt of gas. Designate points of delivery and receipt so that they can be identified readily on a map of respondent's pipeline system. 3. Designate associated companies with an asterisk in column (b).		
Line No.	Name of Company and Description of Service Performed (a)	* (b)	Amount of Payment (in dollars) (c)	Dth of Gas Delivered (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
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18				
19				
20				
21				
22				
23				
24				
25		TOTAL		

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
OTHER GAS SUPPLY EXPENSES (ACCOUNT 813)				
1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account		117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.		
Line No.	Description (a)	Amount (in dollars) (b)		
1				
2	System Pressure	(562,494)		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	TOTAL	(562,494)		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2)				
1. Provide the information requested below on miscellaneous general expenses.		2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.		
Line No.	Description (a)	Amount (in dollars) (b)		
1	Industry association dues.	-		
2	Experimental and general research expenses. a. Gas Research Institute (GRI) b. Other			
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	-		
4	Other expenses			
5	Other Miscellaneous General Expenses (no items > \$250,000)	14,823		
6	Corporate Matters / Contracts	4,536		
7	Low Income Assistance Expense	1,866,171		
8	Environmental Matters	21,434		
9	Meter Data Services	281,199		
10				
11				
12				
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22				
23				
24				
25	Total	2,168,163		

National Grid

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (ACCOUNTS 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)				
1. Report in Section A the amounts of depreciation expense, depletion, and amortization for the accounts indicated and classified according to the plant functional groups shown.		2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are		
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (c)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (d)
1	Intangible plant	-	-	-
2	Production plant, manufactured gas	(269,295)	-	-
3	Production and gathering plant, natural gas	-	-	-
4	Environmental	-	-	-
5	Products extraction plant	-	-	-
6	Underground gas storage plant	-	-	-
7	Other storage plant	342,883	-	-
8	Base load LNG terminaling and processing plant	-	-	-
9	Transmission plant	-	-	-
10	Distribution plant	18,617,961	-	-
11	General plant	4,034,875	-	-
12	Common plant - gas	-	-	-
13	TOTAL	22,726,424	-	-

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012	
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (ACCOUNTS 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (Continued)				
<p>obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.</p> <p>3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in footnote the amounts and nature of the provisions and the plant items to which related.</p>				
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Amortization of Other Limited-term Gas Plant (Account 404.3) (e)	Amortization of Other Gas Plant (Account 405) (f)	Total (b to f) (g)	Functional Classification (a)	Line No.
2,060,580	-	2,060,580	Intangible plant	1
-	-	(269,295)	Production plant, manufactured gas	2
-	-	-	Production and gathering plant, natural gas	3
-	-	-	Environmental	4
-	-	-	Products extraction plant	5
-	-	-	Underground gas storage plant	6
-	-	342,883	Other storage plant	7
-	-	-	Base load LNG terminaling and processing plant	8
-	-	-	Transmission plant	9
-	-	18,617,961	Distribution plant	10
-	-	4,034,875	General plant	11
-	-	-	Common plant - gas	12
2,060,580	-	24,787,004	TOTAL	13

National Grid

Name of Respondent National Grid	This Report Is: <u>X</u> Original A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Continued)			
DEPRECIATION, DEPLETION AND AMORTIZATION OF GAS PLANT June 30, 2011			
Account Number	Depreciable Plant Base	Applied Depreciation Rates (Percent)	
Intangible Plant			
302	213,499		
303	25,074		
303	320,230	33.30%	STL
303	2,421,675	20.00%	STL
303	2,451,169	10.00%	STL
303	566,861	7.20%	
303	12,709,031	5.56%	STL
303	9,991,374	4.43%	STL
Total	28,698,913	1	
Production Plant			
304	208,196	0.00%	
305	1,446,351	-5.25%	
307	45,873	-12.46%	
311	1,069,473	-16.58%	
320	325,470	-10.26%	
360	249,472	0.00%	
361	3,147,241	1.63%	
362	5,539,934	-0.45%	
363	9,655,619	2.26%	
Total	21,687,629	2	
Distribution Plant			
3740	790,532	0.00%	
3750	8,463,024	0.99%	
3760	45,969,932	1.03%	
37603, 37606, 37611, 37615, 37616	63,650,091	2.17%	
37604	296	0.00%	
37612	170,234,676	1.62%	
37613	7,978,701	0.32%	
37617	24,277,627	3.33%	
3770	248,656	0.25%	
3780	4,446,937	1.22%	
3790	5,911,573	1.79%	
37901	98,846	0.00%	
3800	196,985,643	1.52%	
3810, 38130	36,489,432	1.53%	
38140, 3820	19,487,007	6.66%	
38220, 38230	45,930,001	2.11%	
3830	469,616	5.53%	
3840	625,713	1.71%	
3850	61,634	-0.72%	
38501	18,075	0.00%	
3860	271,765	-1.53%	
3870	534,429	-3.33%	
Total	632,944,206	3	
General Plant			
3890	285,357	0.00%	
3900	3,756,410	2.45%	
3910	2,909,542	2.59%	
39101	303,429	0.00%	
3911	4,510,593	19.84%	
3920	21,187	19.84%	STL
3922	2,085,793	36.36%	
3930	56,255	0.87%	
3940	2,635,609	3.79%	
3950	338,874	5.59%	
3970	2,247,403	10.05%	
3981	3,197,676	3.52%	
3991	506,000	2.33%	STL
Total	22,854,128	4	
Grand Total	706,184,876		

Note: Depreciation Base is the Average of the begining and ending balance of gross plant cost less salvage value.

Note: Depreciation Base is the Average of the beginning and ending balance of gross plant cost less salvage value.

Page 338

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS		
<p>Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.</p> <p>(a) <i>Miscellaneous Amortization</i> (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.</p> <p>(b) <i>Miscellaneous Income Deductions</i> - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, <i>Donations</i>; 426.2, <i>Life Insurance</i>; 426.3, <i>Penalties</i>; 426.4, <i>Expenditures for Certain Civic, Political and Related Activities</i>; and 426.5, <i>Other Deductions</i>, of the Uniform System of Accounts.</p> <p>Amounts of less than \$250,000 may be grouped by classes within the above accounts.</p> <p>(c) <i>Interest on Debt to Associated Companies</i> (Account 430) - For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.</p> <p>(d) <i>Other Interest Expense</i> (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.</p>		
Line No.	Item (a)	Amount (b)
1		
2		
3		
4	426 Miscellaneous Income (Deductions)	
5	Community Service	(3,080)
6	Donations	(311,175)
7	Moves & Relocations	(174)
8	Scholarships	(5,458)
9	Executive Life Insurance	11,891
10	Penalties	(71,500)
11	Civil and Political Activities	18,010
12	Lobbying	(5,334)
13	Federal Government Affairs	(108,639)
14	State Government Affairs	(106,959)
15	Gas Purchase Incentive	226,102
16	Other Deductions	170,773
17	Total Account 426	(185,543)
18		
19	431 Other Interest Expense	
20	FIN 48 expense	33,991
21	Customers deposits	72,872
22	Deferred Gas Cost	76,138
23	Rhode Island Property Tax	168,599
24	Energy Efficiency	54,896
25	Distributed Adjustment Clause	23,910
26	Other	4,939
27	Total Account 431	435,345
28		
29		
30		
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40		
41		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
REGULATORY COMMISSION EXPENSES (Account 928)					
1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.			2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.		
Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.)	Assessed by Regulatory Commission	Expenses of Utility	Total Expenses to Date	Deferred in Account 182.3 at Beginning of Year
	(a)	(b)	(c)	(d)	(e)
1	Public Utilities Commission Assessment Fee		2,514,558	2,514,558	
2	Outside Legal and Consulting		92,337	92,337	
3	Payroll		279,999	279,999	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Sub-Total	-	2,886,894	2,886,894	-

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending June 30, 2012
DISTRIBUTION OF SALARIES AND WAGES				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to <i>Utility Departments, Construction, Plant Removals, and Other Accounts</i> , and enter such amounts in the appropriate lines and columns provided.		In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used. When reporting detail of other accounts, enter as many rows as necessary numbered sequentially starting with 74.01, 74.02, etc.		
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	-	-	-
4	Transmission	-	-	-
5	Distribution	-	-	-
6	Customer Accounts	-	-	-
7	Customer Service and Informational	-	-	-
8	Sales	-	-	-
9	Administrative and General	-	-	-
10	TOTAL Operation (Total of lines 3 thru 9)	-	-	-
11	Maintenance			
12	Production	-	-	-
13	Transmission	-	-	-
14	Distribution	-	-	-
15	Administrative and General	-	-	-
16	TOTAL Maintenance (Total of lines 12 thru 15)	-	-	-
17	Total Operation and Maintenance			
18	Production (Total of lines 3 and 12)	-	-	-
19	Transmission (Total of lines 4 and 13)	-	-	-
20	Distribution (Total of lines 5 and 14)	-	-	-
21	Customer Accounts (line 6)	-	-	-
22	Customer Service and Informational (line 7)	-	-	-
23	Sales (line 8)	-	-	-
24	Administrative and General (Total of lines 9 and 15)	-	-	-
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	-	-	-
26	Gas			
27	Operation			
28	Production - Manufactured Gas	-	-	-
29	Production - Natural Gas (Including Exploration and Development)	-	-	-
30	Other Gas Supply	-	-	-
31	Storage, LNG Terminaling and Processing	669,431		669,431
32	Transmission			
33	Distribution	8,351,061		8,351,061
34	Customer Accounts	4,284,187		4,284,187
35	Customer Service and Informational	773,369		773,369
36	Sales	-		-
37	Administrative and General	6,330,234		6,330,234
38	TOTAL Operation (Total of lines 28 thru 37)	20,408,282	-	20,408,282
39	Maintenance			
40	Production - Manufactured Gas	1,435	-	1,435
41	Production - Natural Gas (Including Exploration and Development)		-	-
42	Other Gas Supply	-	-	-
43	Storage, LNG Terminaling and Processing	51,347	-	51,347
44	Transmission		-	-
45	Distribution	7,653,580		7,653,580

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending June 30, 2012
DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
46	Administrative and General	-	-	-
47	TOTAL Maint. (Total of lines 40 thru 46)	7,706,362	-	7,706,362
48	Gas (Continued)			
49	Total Operation and Maintenance			
50	Production - Manufactured Gas (Total of lines 28 and 40)	1,435	-	1,435
51	Production - Natural Gas (Including Expl. and Dev.)(lines 29 and 41)	-	-	-
52	Other Gas Supply (Total of lines 30 and 42)	-	-	-
53	Storage, LNG Terminating and Processing (Total of lines 31 and 43)	720,778	-	720,778
54	Transmission (Total of lines 32 and 44)	-	-	-
55	Distribution (Total of lines 33 and 45)	16,004,641	-	16,004,641
56	Customer Accounts (Total of line 34)	4,284,187	-	4,284,187
57	Customer Service and Informational (Total of line 35)	773,369	-	773,369
58	Sales (Total of line 36)	-	-	-
59	Administrative and General (Total of lines 37 and 46)	6,330,234	-	6,330,234
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL ALL Utility Dept. (Total of lines 25, 59, and 61)	6,330,234	-	6,330,234
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant			
66	Gas Plant	12,510,932	-	12,510,932
67	Other			
68	TOTAL Construction (Total of lines 65 thru 67)	12,510,932	-	12,510,932
69	Plant Removal (By Utility Department)			
70	Electric Plant			
71	Gas Plant	1,094,058	-	1,094,058
72	Other			
73	TOTAL Plant Removal (Total of lines 70 thru 72)	1,094,058	-	1,094,058
74	Other Accounts (Specify):			
74.01	163 Stores expense undistributed		528,858	528,858
74.02	184 Clearing Account - *unworked time		4,504,075	4,504,075
74.03	Other		52,625	52,625
74.04				
74.05				
74.06				
74.07				
74.08				
74.09				
74.10				
74.11				
74.12				
74.13				
74.14				
74.15				
75	TOTAL Other Accounts	-	5,085,558	5,085,558
76	TOTAL SALARIES AND WAGES	41,719,634	5,085,558	46,805,192

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
COMPRESSOR STATIONS				
<p>1. Report below details concerning compressor stations. Use the following subheadings: field compressor stations, products extraction compressor stations, underground storage compressor stations, transmission compressor stations, distribution compressor stations, and other compressor stations.</p> <p>2. For column (a), indicate the production areas where such stations are used. Group relatively small field compressor stations by production areas. Show the number of stations grouped. Identify any station held under a title other than full ownership. State in a footnote the name of owner or co-owner, the nature of respondent's title, and percent of ownership if jointly owned.</p>				
Line No.	Name of Station and Location (a)	Number of Units at Station (b)	Certificated Horsepower for Each Station (c)	Plant Cost (d)
1				
2	N/A			
3				
4				
5				
6				
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending June 30, 2012	
COMPRESSOR STATIONS (Continued)							
Designate any station that was not operated during the past year. State in a footnote whether the book cost of such station has been retired in the books of account, or what disposition of the station and its book cost are contemplated. Designate any compressor units in transmission compressor stations installed and put into operation during the year and show in a footnote each unit's size.				and the date the unit was placed in operation. 3. For column (e), include the type of fuel or power, if other than natural gas. If two types of fuel or power are used, show separate entries for natural gas and the other fuel or power.			
Expenses (Except depreciation and taxes)		Gas for Compressor Fuel in Dth (g)	Operation Data			Line No.	
Fuel or Power (e)	Other (f)		Total Compressor Hours of Operation During Year (h)	Number of Compressors Operated at Time of Station Peak (i)	Date of Station Peak (j)		
N/A						1	
						2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
GAS STORAGE PROJECTS				
1. Report injections and withdrawals of gas for all storage projects used by respondent.				
Line No.	Item	Gas Belonging to Respondent (Dth) MMBTU (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)
	(a)			
STORAGE OPERATIONS (in Dth)				
1	Gas Delivered to Storage			
2	July-11	247,610		247,610
3	August-11	737,247		737,247
4	September-11	663,840		663,840
5	October-11	358,206		358,206
6	November-11	113,581		113,581
7	December-11	186,291		186,291
8	January-12	249,388		249,388
9	February-12	118,365		118,365
10	March-12	297,135		297,135
11	April-12	278,549		278,549
12	May-12	412,711		412,711
13	June-12	227,893		227,893
14	TOTAL (Total of lines 2 thru 13)	3,890,816		3,890,816
15	Gas Withdrawn from Storage			
16	July-11	221,922		221,922
17	August-11	116,425		116,425
18	September-11	20,049		20,049
19	October-11	128,440		128,440
20	November-11	248,355		248,355
21	December-11	402,125		402,125
22	January-12	658,165		658,165
23	February-12	325,618		325,618
24	March-12	412,945		412,945
25	April-12	59,284		59,284
26	May-12	76,936		76,936
27	June-12	127,863		127,863
28	TOTAL (Total of lines 16 thru 27)	2,798,127		2,798,127

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012
GAS STORAGE PROJECTS (Continued)			
1. On line 4, enter the total storage capacity certificated by FERC. 2. Report total amount in Dth or other unit, as applicable on lines 2, 3, 4, 7. If quantity is converted from Mcf to Dth, provide conversion factor in a footnote.			
Line No.	Item (a)	Total Amount (b)	
STORAGE OPERATIONS			
1	Top or Working Gas End of Year	N/A	
2	Cushion Gas (Including Native Gas)		
3	Total Gas in Reservoir (Total of line 1 and 2)	4,049,503	
4	Certificated Storage Capacity	4,731,591	
5	Number of Injection - Withdrawal Wells	11	
6	Number of Observation Wells		
7	Maximum Days' Withdrawal from Storage		
8	Date of Maximum Days' Withdrawal		
9	LNG Terminal Companies (in Dth)		
10	Number of Tanks	3	
11	Capacity of Tanks	906,000	
12	LNG Volume		
13	Received at "Ship Rail"		
14	Transferred to Tanks		
15	Withdrawn from Tanks		
16	"Boil Off" Vaporization Loss		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
TRANSMISSION LINES					
<p>1. Report below, by state, the total miles of transmission lines of each transmission system operated by respondent at end of year.</p> <p>2. Report separately any lines held under a title other than full ownership. Designate such lines with an asterisk, in column (b) and in a footnote state the name of owner, or co-owner, nature of respondent's title, and percent ownership if jointly owned.</p> <p>3. Report separately any line that was not operated during the past year. Enter in a footnote the details and state whether the book cost of such a line, or any portion thereof, has been retired in the books of account, or what disposition of the line and its book costs are contemplated.</p> <p>4. Report the number of miles of pipe to one decimal point.</p>					
Line No.	Designation (Identification) of Line or Group of Lines (a)			• (b)	Total Miles of Pipe (c)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) June 30, 2012	Year Ending June 30, 2012
TRANSMISSION SYSTEM PEAK DELIVERIES				
<p>1. Report below the total transmission system deliveries of gas (in Dth), excluding deliveries to storage, for the period of system peak deliveries indicated below, during the 12 months embracing the heating season overlapping the year's end for which this report is submitted. The season's peak normally will be reached before the due date of this report, April 30, which permits inclusion of peak information required on this page. Add rows as necessary to report all date. Number additional rows 6.01, 6.02, etc.</p>				
Line No.	Description	Dth of Gas Delivered to Interstate Pipelines (b)	Dth of Gas Delivered to Others (c)	Total (b) + (c) (d)
SECTION A: SINGLE DAY PEAK DELIVERIES				
1	Date: 01-15-11			
2	Volumes of Gas Transported			
3	No-Notice Transportation			
4	Other Firm Transportation		245,362	245,362
5	Interruptible Transportation			
6	Other (Describe)			
6.01				
7	TOTAL		245,362	245,362
8	Volumes of gas Withdrawn from Storage under Storage Contracts			
9	No-Notice Storage			
10	Other Firm Storage		37,771	37,771
11	Interruptible Storage			
12	Other (Describe)			
12.01				
13	TOTAL		37,771	37,771
14	Other Operational Activities			
15	Gas Withdrawn from Storage for System Operations			
16	Reduction in Line Pack			
17	Other (Describe)			
18	TOTAL			
SECTION B: CONSECUTIVE THREE-DAY PEAK DELIVERIES				
19	Dates: 01-14-11 - 01-16-11			
20	Volumes of Gas Transported			
21	No-Notice Transportation			
22	Other Firm Transportation		618,657	618,657
23	Interruptible Transportation			
24	Other (Describe)			
25.01				
26	TOTAL		618,657	618,657
27	Volumes of Gas Withdrawn from Storage under Storage Contracts			
28	No-Notice Storage			
29	Other Firm Storage		111,077	111,077
30	Interruptible Storage			
31	Other (Describe)			
31.01				
32	TOTAL		111,077	111,077
33	Other Operational Activities			
34	Gas Withdrawn from Storage for System Operations			
35	Reduction in Line Pack			
36	Other (Describe)			
37	TOTAL			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending June 30, 2012	
AUXILIARY PEAKING FACILITIES							
1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc. 2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted.				For other facilities, report the rated maximum daily delivery capacities. 3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.			
Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery?		
					Yes (e)	No (f)	
1	Pennsylvania, Wyoming, New York	UG STG-DOMINION	25,740	\$ 1,188,377	X		
2	Pennsylvania, Wyoming, New York	UG STG-COLUMBIA	2,545	120,958	X		
3	Pennsylvania, Wyoming, New York,	UG STG-TETCO	15,746	1,109,637	X		
4	Maryland						
5	Pennsylvania	UG STG-TENNESSEE	21,169	\$ 655,044	X		
6							
7							
8							
9							
10							
11							
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Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending June 30, 2012
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GAS ACCOUNT - NATURAL GAS			
<p>1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Enter in column (c) the Dth as reported in the schedules indicated for the items of receipts and deliveries.</p> <p>4. Indicate in a footnote report the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.</p> <p>5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of pages 520.</p> <p>6. Also indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline</p>		<p>transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline and, (3) the gathering line quantities that were not destined for interstate market or which were not transported through any interstate portion of the reporting pipeline.</p> <p>that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year and which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.</p> <p>8. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional rows as necessary to report all data, numbered 14.01, 14.02, etc.</p>	
01	NAME OF SYSTEM		
Line No.	Item	Ref. Page No.	Amount of Mcf
	(a)	(b)	(c)
2	GAS RECEIVED		
3	Gas Purchases (Accounts 800-805)		21,536,477
4	Gas of Others Received for Gathering (Account 489.1)	303	-
5	Gas of Others Received for Transmission (Account 489.2)	305	-
6	Gas of Others Received for Distribution (Account 489.3)	301	10,021,666
7	Gas of Others Received for Contract Storage (Account 489.4)	307	-
8	Exchanged Gas Received from Others (Account 806)	328	-
9	Gas Received as Imbalances (Account 806)	328	-
10	Receipts of Respondent's Gas Transported by Others (Account 858)	332	-
11	Other Gas Withdrawn from Storage (Explain) Page 512 Line 28		2,798,127
12	Gas Received from Shippers as Compressor Station Fuel		-
13	Gas Received from Shippers as Lost and Unaccounted for		-
14	Other Receipts (Specify)		-
15	Total Receipts (Total of lines 3 thru 14)		34,356,270
16	GAS DELIVERED		
17	Gas Sales (Account 480-484)	301	23,199,242
18	Deliveries of Gas Gathered for Others (Account 489.1)	303	-
19	Deliveries of Gas Transported for Others (Account 489.2)	305	-
20	Deliveries of Gas Distributed for Others (Account 489.3)	301	10,021,666
21	Deliveries of Contract Storage Gas (Account 489.4)	307	-
22	Exchanged Gas Delivered to Others (Account 806) Manchester Street	328	-
23	Gas Delivered as Imbalances (Account 806)	328	-
24	Deliveries of Gas to Others for Transportation (Account 858)	332	-
25	Other Gas Delivered to Storage (Explain)		-
26	Gas Used for Compressor Station Fuel - Company Use	509	-
27	Other Deliveries (Specify)		-
28	Total Deliveries (Total of lines 17 thru 27)		33,220,908
29	GAS UNACCOUNTED FOR		
30	Production System Losses		
31	Gathering System Losses		
32	Transmission System Losses		
33	Distribution System Losses		1,135,362
34	Storage System Losses		
35	Other Losses (Specify)-Imbalances		
36	Total Unaccounted For (Total of lines 30 thru 35)		1,135,362
37	Total Deliveries & Unaccounted For (Total of lines 28 and 36)		34,356,270

INDEX	
Accrued and prepaid taxes.....	262-263
Accumulated provision for depreciation of	
gas utility plant.....	219
utility plant (summary).....	200-201
Advance to associated companies.....	222
Associated companies	
advances from.....	256
advances to.....	222-223
control over respondent.....	102
corporations controlled by respondent.....	103
investment in.....	222-223
service contracts charges.....	357
Attestation.....	1
Balance Sheet, comparative.....	110-113
Bonds.....	256-257
Capital Stock.....	250-251
discount.....	254
expense.....	254
premiums.....	252
reacquired.....	251
subscribed.....	252
Cash flows, statement of.....	120-121
Changes important during the year.....	108
Compressor Stations.....	508-509
Construction	
overhead procedures, general description of.....	218
work in progress - other utility departments.....	200-201
Contracts, service charges.....	357
Control	
corporations controlled by respondent.....	103
over respondent.....	102
security holders and voting powers.....	107
CPA, Certification, this report form.....	i
Current and accrued	
liabilities, miscellaneous.....	268
Deferred	
credits, other.....	269
debits, miscellaneous.....	233
income taxes, accumulated.....	234-235
income taxes, accumulated-other property.....	274-275
income taxes, accumulated-other	276-277
regulatory expenses.....	350-351
Definitions, this report form.....	iv
Depletion	
amortization and depreciation of gas plant.....	336-338
and amortization of producing natural gas land and land rights.....	336-338
Depreciation	
gas plant.....	336-338
gas plant in service.....	219
Discount on Capital Stock.....	254
Dividend appropriations.....	118-119
Earnings, retained.....	118-119
Exchange and imbalance transactions.....	328

INDEX (Continued)	
Expenses, gas operation and maintenance.....	320-325
Extraordinary property losses.....	230
Filing Requirements, this report form.....	i-iii
Footnote Data.....	551-552
Gas account -- natural.....	520
Gas	
exchanged, natural	328
received.....	328
stored underground.....	220
used in utility operations, credit.....	331
plant in service.....	204-209
Gathering revenues.....	302-303
General description of construction overhead procedures.....	218
General information.....	101
Income	
deductions - details.....	256-259, 340
statement of, for year.....	114-116
Installments received on capital stock.....	252
Interest	
on debt to associated companies.....	340
on long-term from investment, advances, etc.....	256-257
Instructions for filing the FERC Form No. 2.....	i-iii
Investment	
in associated companies.....	222-223
other.....	222-223
subsidiary companies.....	224-225
securities disposed of during year.....	222-223
temporary cash.....	222-223
Law, excerpts applicable to this report form.....	iv
List of Schedules, this report form.....	2-3
Legal proceedings during year.....	108
Long-term debt.....	256-257
assumed during year.....	255
retained during year.....	255
Management and engineering contracts.....	357
Map, system.....	522
Miscellaneous general expense.....	335
Notes	
Payable, advances from associated companies.....	256-257
to balance sheet.....	122
to financial statements.....	122
to statement of income for the year.....	122
Operating	
expenses - gas.....	317-325
revenues - gas.....	300-301
Other	
donations received from stockholders.....	253
gains on resale or cancellation of reacquired capital stock.....	253
miscellaneous paid-in-capital.....	253
other supplies expense.....	334
paid-in capital.....	253
reduction in par or stated value of capital stock.....	253
regulatory assets.....	232
regulatory liabilities.....	278

INDEX (Continued)	
Peak deliveries, transmission system,	518
Peaking facilities, auxiliary.....	519
Plant -- gas	
construction work in progress.....	216
held for future use.....	214
leased from others.....	212
leased to others.....	213
Plant -- Utility	
accumulated provisions (summary).....	200-201
leased to others, income from.....	213
Premium on capital stock.....	252
Prepaid taxes.....	262-263
Prepayments.....	230
Professional services, charges for.....	357
Property losses, extraordinary.....	230
Reacquired	
capital stock.....	250-251
long-term debt.....	256-257
Receivers' certificate.....	256-257
Reconciliation of reported net income with taxable income from federal income taxes.....	261
Regulatory commission expenses.....	350-351
Regulatory commission expenses -- deferred.....	232
Retained earnings	
appropriated.....	118-119
statement of.....	118-119
unappropriated.....	118-119
Revenues	
from storing gas of others.....	306-307
from transportation of gas through gathering facilities.....	302-303
from transportation of gas through transmission facilities.....	304-305
gas operating.....	300
Salaries and wages, distribution of.....	354-355
Sales.....	300-301
Securities	
disposed of during year.....	222-223
holders and voting powers.....	107
investment in associated companies.....	222-223
investment, others.....	222-223
issued or assumed during year.....	255
refunded or retired during year.....	255
registered on a national exchange.....	250-251, 256-257
Stock liability for conversion.....	252
Storage	
of natural gas, underground.....	512-513
revenues.....	306-307
Taxes	
accrued and prepaid.....	262-263
charged during the year.....	262-263
on income, deferred - accumulated.....	222-223, 234-235
reconciliation of net income for.....	261

INDEX (Continued)	
Transmission	
and compression of gas by others.....	332
lines.....	514
revenues.....	304-305
system peak deliveries.....	518
Unamortized	
debt discount and expense.....	258-259
loss and gain on reacquired debt.....	260
premium on debt.....	258-259
Underground	
storage of natural gas, expenses, operating data, plant.....	512-513
Unrecovered plant and regulatory study costs.....	230

ANNUAL REPORT OF NATURAL GAS COMPANIES

(Class A and Class B)

OF

The Narragansett Electric Company, d/b/a National Grid

Gas Division

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

280 Melrose Street, Providence, RI 02907

(Address of principal business office at end of year)

TO THE

Rhode Island Public Utilities Commission

FOR THE

Year Ended March 31, 2014

Name, title, address and telephone number (including area code), of the
person to be contacted concerning this report:

Bill Carlin, Director of Finance

One MetroTech Center, Brooklyn, NY, 11201, (718) 403-2414

COVER

INSTRUCTIONS FOR FILING THE FERC FORM NO. 2

GENERAL INFORMATION

I. Purpose

This form is designed to collect financial and operational information from major interstate natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is a nonconfidential public use form.

II. Who Must Submit

Each Major natural gas company which meets the filing requirements of 18 CFR 260.1 must submit this form.

NOTE: Major means having combined gas transported or stored for a fee exceeding 50 million Dth in each of the 3 previous calendar years.

III. What and Where to Submit

- (a) Submit the electronic medium in accordance with the procedures specified in 18 CFR 385.2011 and an original and four (4) copies of this form to:

Office of the Secretary
Federal Energy Regulatory Commission
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and *any annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with current standards of reporting which will:

- (i) contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

GENERAL INFORMATION

- (ii) be signed by independent certified public accountants or independent licensed public accountants, certified or licensed by a regulatory authority of a State or other political subdivision of the United States (See 18 CFR 158.10-158.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-116
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122

Insert the letter or report immediately following the cover sheet of the original and each copy of this form.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirement free of charge from:

Public Reference and Files Maintenance Branch
Washington, DC 20426
(202) 208-2356

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 2,475 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, Washington, DC 20426 (Attention: Michael Miller, ED-12.4); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

You shall not be penalized for failure to respond to this collection of information unless the collection of information displays a valid OMB control number.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 201) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important.) The truncating of cents is allowed except on the four basic financial statements where rounding to dollars is required. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use the current year amounts for income accounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a). Enter the words "Not Applicable" on the particular page(s), or
 - (b). Omit the page(s) and enter "NA", "NONE", or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VII. below).
- VI. Indicate negative amounts (such as decreases) by enclosing the figures in parenthesis ().
- VII. When making revisions, resubmit the electronic medium and only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation, page 1. Mail dated resubmissions to:
 Chief Accountant
 Federal Energy Regulatory Commission
 Washington, DC 20426
- VIII. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- IX. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- X. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XI. Report all gas volumes in MMBtu and Dth.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 by 11) instead of the schedules in the FERC Form 2 if they are in substantially the same format.
- XIII. Report footnotes on pages 551 and 552. Sort data on page 551 by page number. Sort data on page 552 by footnote number. The page number component of the footnote reference is the first page of a schedule whether it is a single page schedule or a multi-page schedule. Even if a footnote appears on a later page of a multi-page schedule the footnote will only reference the first page of the schedule. The first page of a multi-page schedule now becomes a proxy for the entire schedule. For example, Gas Plant in Service ranges across pages 204 through 209. A footnote on page 207 would contain a page reference of 204.

DEFINITIONS

- I. Btu per cubic foot -- The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32F, and under standard gravitational force (980.665 cm. per sec.) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called the gross heating value or total heating value).
- II. Commission Authorization -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- III. Dekatherm -- A unit of heating value equivalent to 10 therms or 1,000,000 Btu.
- IV. Respondent -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made.

EXCERPTS FROM THE LAW**(Natural Gas Act; 15 U.S.C. 717-717w)**

"Sec 10(a). Every natural gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest due and paid, depreciation, amortization, and other reserves, costs of facilities, cost of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, cost of renewal and replacement of such facilities, transportation, delivery, use, and sale of natural gas...."

"Sec. 16. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary and appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within which they shall be filed...."

GENERAL PENALTIES

"Sec. 21(b). Any person who willfully and knowingly violates any rule, regulation, restriction, condition, or order made or imposed by the Commission under authority of this act, shall, in addition to any other penalties provided by law, be punished upon conviction thereof by a fine of not exceeding \$500 for each and every day during which such offense occurs."

**FERC FORM NO. 2:
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES**

IDENTIFICATION		
01 Exact Legal Name of Respondent The Narragansett Electric Company, d/b/a National Grid	02 Year of Report March 31, 2014	
03 Previous Name and Date of Change (<i>If name changed during year</i>) N/A		
04 Address of Principal Office at End of Year (<i>Street, City, State, Zip Code</i>) 280 Melrose Street Providence, RI 02907		
05 Name of Contact Person Bill Carlin	06 Title of Contact Person Director of Finance	
07 Address of Contact Person (<i>Street, City, State, Zip Code</i>) One Metrotech Center Brooklyn, NY 11201		
08 Telephone of Contact Person, Including Area Code (718) 403-2414	09 This Report Is <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	10 Date of Report (<i>Mo, Da, Yr</i>)
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
11 Name Charles V. DeRosa	12 Title Vice-President and Controller	
13 Signature	14 Date Signed	
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2014	Year of Report March 31, 2014
LIST OF SCHEDULES (Natural Gas Company)				
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS				
1	General Information			
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103		
4	Security Holders and Voting Powers	107		
5	Important Changes During the Year	108		
6	Comparative Balance Sheet	110-113		
7	Statement of Income for the Year	114-116		
8	Statement of Retained Earnings for the Year	118-119		
9	Statements of Cash Flows	120-121		
10	Notes to Financial Statements	122		
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)				
11	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201		
12	Gas Plant in Service	204-209		
13	Gas Property and Capacity Leased from Others	212		
14	Gas Property and Capacity Leased to Others	213		
15	Gas Plant Held for Future Use	214		
16	Construction Work in Progress -- Gas	216		
17	General Description of Construction Overhead Procedure	218		
18	Accumulated Provision for Depreciation of Gas Utility Plant	219		
19	Gas Stored	220		
20	Investments	222-223		
21	Investments in Subsidiary Companies	224-225		
22	Prepayments	230		
23	Extraordinary Property Losses	230		
24	Unrecovered Plant and Regulatory Study Costs	230		
25	Other Regulatory Assets	232		
26	Miscellaneous Deferred Debits	233		
27	Accumulated Deferred Income Taxes	234-235		
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)				
28	Capital Stock	250-251		
29	Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252		
30	Other Paid-in Capital	253		
31	Discount on Capital Stock	254		
32	Capital Stock Expense	254		
33	Securities issued or Assumed and Securities Refunded or Retired During the Year	255		
34	Long-Term Debt	256-257		
35	Unamortized Debt Expense, Premium, and Discount on Long-Term Debt	258-259		
36	Unamortized Loss and Gain on Reacquired Debt	260		
37	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
LIST OF SCHEDULES (Natural Gas Company) (Continued)				
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)				
38	Taxes Accrued, Prepaid and Charged During the Year	262-263		
39	Miscellaneous Current and Accrued Liabilities	268		
40	Other Deferred Credits	269		
41	Accumulated Deferred Income Taxes-Other Property	274-275		
42	Accumulated Deferred Income Taxes-Other	276-277		
43	Other Regulatory Liabilities	278		
INCOME ACCOUNT SUPPORTING SCHEDULES				
44	Gas Operating Revenues	300-301		
45	Revenue from Transportation of Gas of Others Through Gathering Facilities	302-303		
46	Revenue from Transportation of Gas of Others Through Transmission Facilities	304-305		
47	Revenue from Storage Gas of Others	306-307		
48	Other Gas Revenues	308		
49	Gas Operation and Maintenance Expenses	317-325		
50	Exchange and Imbalance Transactions	328		
51	Gas Used in utility Operations	331		
52	Transmission and Compression of Gas by Others	332		
53	Other Gas Supply Expenses	334		
54	Miscellaneous General Expenses-Gas	335		
55	Depreciation, Depletion, and Amortization of Gas Plant	336-338		
56	Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340		
COMMON SECTION				
57	Regulatory Commission Expenses	350-351		
58	Distribution of Salaries and Wages	354-355		
59	Charges for Outside Professional and Other Consultative Services	357		
GAS PLANT STATISTICAL DATA				
60	Compressor Stations	508-509		
61	Gas Storage Projects	512-513		
62	Transmission Lines	514		
63	Transmission System Peak Deliveries	518		
64	Auxiliary Peaking Facilities	519		
65	Gas Account-Natural Gas	520		
66	System Map	522		
67	Footnote Reference	551		
68	Footnote Text	552		
69	Stockholders' Reports (check appropriate box)	-		
70	<input checked="" type="checkbox"/> Four copies will be submitted.			
71	<input type="checkbox"/> No annual report to stock holders is prepared.			

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Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Charles V. DeRosa, Vice-President and Controller One Metrotech Center Brooklyn, NY 11201</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>On August 23, 2006, National Grid completed its acquisition of the RI regulated gas assets of Southern Union Company and is operating those assets as a regulated gas division.</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>N/A</p>			
<p>4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>State of Rhode Island: Natural Gas</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements as an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged:_____.</p> <p>(2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
CORPORATIONS CONTROLLED BY RESPONDENT					
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>4. In column (b) designate type of control of the respondent as "D" for direct, an "I" for indirect, or a "J" for joint control.</p>					
DEFINITIONS					
<p>1. § National Grid</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary that exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>					
Line No.	Name of Company Controlled (a)	Type of Control (b)	Kind of Business (c)	Percent Voting Stock Owned (d)	Footnote Ref. (e)
1	N/A				
2					
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report March 31, 2014	
SECURITY HOLDERS AND VOTING POWERS							
<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of the trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting</p>				<p>rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>			
<p>1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:</p> <p>Stock book not closed</p>		<p>2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.</p> <p>Total: By proxy:</p>			<p>3. Give the date and place of such meeting:</p>		
VOTING SECURITIES							
Line No.	Name (Title) and Address of Security Holder (a)	4. Number of votes as of (date): November 14, 2001					
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)		
5	N/A						
6							
7							
8							
9							
10							
11							
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
1	UTILITY PLANT			
2	Utility Plant (101-106,114)	200-201	3,599,223,220	3,380,497,993
3	Construction Work in Progress (107)	200-201	150,270,279	177,117,988
4	TOTAL Utility Plant (Total of Lines 2 and 3)		3,749,493,499	3,557,615,981
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)	200-201	1,064,069,380	1,015,861,689
6	Net Utility Plant (Total of line 4 less 5)		2,685,424,119	2,541,754,292
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)			
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)			
9	Nuclear Fuel (Total of line 7 less 8)			
10	Net Utility Plant (Total of Lines 6 and 9)		2,685,424,119	2,541,754,292
11	Utility Plant Adjustments (116)			
12	Gas Stored - Base Gas (117.1)			
13	System Balancing Gas (117.2)			
14	Gas Stored in Reservoirs and Pipelines - Noncurrent (117.3)			
15	Gas Owned to System Gas (117.4)			
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		5,277,231	5,277,231
18	(Less) Accum. Provision for Depreciation and Amortization (122)		42,933	35,310
19	Investments in Associated Companies (123)	222-223		
20	Investments in Subsidiary Companies (123.1)	224-225		
21	(For Cost of Account 123.1 See Footnote Page 224, line 40)			
22	Noncurrent Portion of Allowances			
23	Other Investments (124)	222-223	2,882,438	2,366,951
24	Special Funds (125 thru 128)		4,785,728	4,373,972
25	Long-Term Portion of Derivative Assets (175)			1,885,475
26	TOTAL Other Property and Investments (Total of lines 17-20, 22-24)		12,902,464	13,868,319
27	CURRENT AND ACCRUED ASSETS			
28	Cash (131)		12,536,459	11,969,372
29	Special Deposits (132-134)		29,882,738	24,526,914
30	Working Funds (135)		500	500
31	Temporary Cash Investments (136)			
32	Notes Receivable (141)			
33	Customer Accounts Receivable (142)		225,182,363	186,639,613
34	Other Accounts Receivable (143)		13,469,484	9,318,854
35	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		30,202,063	27,323,832
36	Notes Receivable from Associated Companies (145)		156,863,097	-
37	Accounts Receivable from Associated Companies (146)		39,287,870	102,211,015
38	Fuel Stock (151)		-	-
39	Fuel Stock Expenses Undistributed (152)			
40	Residuals (Elec) and Extracted Products (Gas) (153)			
41	Plant Materials and Operating Supplies (154)		10,809,979	9,498,106
42	Merchandise (155)			
43	Other Materials and Supplies (156)			
44	Nuclear Materials Held for Sale (157)			

Name of Respondent National Grid		This Report Is: <u> X </u> An Original <u> </u> A Resubmission		This Report Is: <u> X </u> An Original <u> </u> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report March 31, 2014	
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)									
Line No.	Title of Account				Reference Page Number	Balance at End of Current Year (in dollars) (c)		Balance at End of Previous Year (in dollars) (d)	
	(a)				(b)				
45	Allowances (158.1 and 158.2)					12,100,375		3,239,610	
46	(Less) Noncurrent Portion of Allowances					-			
47	Stores Expense Undistributed (163)					380		-	
48	Gas Stored Underground - Current (164.1)				220	5,910,875		12,157,529	
49	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)				220	905,495		2,450,336	
50	Prepayments (165)				230	23,483,052		84,387,316	
51	Advances for Gas (166 thru 167)								
52	Interest and Dividends Receivable (171)							-	
53	Rents Receivable (172)					1,271,693		3,030,539	
54	Accrued Utility Revenues (173)					61,639,516		60,273,237	
55	Miscellaneous Current and Accrued Assets (174)					286,824		532,343	
55	Derivative Instruments Assets - Hedges (176)					6,243,367		4,527,114	
56	TOTAL Current and Accrued Assets (Total of lines 27 thru 55)					569,672,004		487,438,566	
57	DEFERRED DEBITS								
58	Unamortized Debt Expense (181)					2,003,696		1,894,841	
59	Extraordinary Property Losses (182.1)				230				
60	Unrecovered Plant and Regulatory Study Costs (182.2)				230				
61	Other Regulatory Assets (182.3)				232	548,007,774		515,723,594	
62	Preliminary Survey and Investigation Charges (Electric) (183)					2,013,921		1,412,226	
63	Preliminary Survey and Investigation Charges (Gas) (183.1, 183.2)					67,968		67,968	
64	Clearing Accounts (184)					(11,788)		150,992	
65	Temporary Facilities (185)								
66	Miscellaneous Deferred Debits (186)				233	965,431		-	
67	Deferred Losses from Disposition of Utility Plant (187)								
68	Research, Development, and Demonstration Expend. (188)					-			
69	Unamortized Loss on Reacquired Debt (189)					3,593,886		4,053,777	
70	Accumulated Deferred Income Taxes (190)				234-235	179,715,615		166,588,497	
71	Unrecovered Purchase Gas Costs (191)								
72	TOTAL Deferred Debits (Total of lines 58 thru 71)					736,356,503		689,891,895	
73	TOTAL Assets and Other Debits (Total of lines 10-15,25,56,and 72)					4,004,355,090		3,732,953,072	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	56,624,350	56,624,350
3	Preferred Stock Issued (204)	250-251	2,454,450	2,454,450
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252		
7	Other Paid-In Capital (208-211)	253	1,354,933,958	1,354,948,104
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254		
11	Retained Earnings (215, 215.1, 216)	118-119	238,574,154	158,716,031
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119		
13	(Less) Required Capital Stock (217)	250-251		
14	Accumulated Other Comprehensive Income (219)		(3,907,415)	(4,454,045)
15	TOTAL Proprietary Capital (Total of lines 2 thru 14)		1,648,679,497	1,568,288,890
16	LONG TERM DEBT			
17	Bonds (221)	256-257	851,589,000	852,964,000
18	(Less) Reacquired Bonds (222)	256-257		
19	Advances from Associated Companies (223)	256-257	250,000,000	
20	Other Long-Term Debt (224)	256-257		
21	Unamortized Premium on Long-Term Debt (225)	258-259		
22	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)	258-259	2,974,579	3,198,997
23	(Less) Current Portion of Long-Term Debt			
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		1,098,614,421	849,765,003
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		11,556,063	16,518,521
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities - Hedges			12,359
33	Asset Retirement Obligations (230)		3,151,298	3,441,208
34	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 31)		14,707,361	19,972,088

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
35	CURRENT AND ACCRUED LIABILITIES			
36	Current Portion of Long-Term Debt			
37	Notes Payable (231)			
38	Accounts Payable (232)		122,480,150	126,414,720
39	Notes Payable to Associated Companies (233)		-	56,880,496
40	Accounts Payable to Associated Companies (234)		42,853,602	69,933,971
41	Customer Deposits (235)		8,556,789	8,363,763
42	Taxes Accrued (236)	262-263	13,350,894	8,959,563
43	Interest Accrued (237)		5,511,992	6,310,219
44	Dividends Declared (238)		27,613	27,613
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		2,727,858	2,101,461
48	Miscellaneous Current and Accrued Liabilities (242)	268	38,681,739	28,282,987
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities - Hedges (245)		10,542,758	3,458,913
51	TOTAL Current and Accrued Liabilities (Total of lines 34 thru 47)		244,733,395	310,733,706
52	DEFERRED CREDITS			
53	Customer Advances for Construction (252)		(10)	5,456,464
54	Accumulated Deferred Investment Tax Credits (255)		510,444	813,037
55	Deferred Gains from Disposition of Utility Plant (256)			
56	Other Deferred Credits (253)	269	265,581,742	290,541,967
57	Other Regulatory Liabilities (254)	278	117,203,569	87,036,137
58	Unamortized Gain on Reaquired Debt (257)	260		
59	Contributions in aid of Construction (271)			
60	Accumulated Deferred Income Taxes (281-283)	276-277	614,324,671	600,345,780
61	Operating Reserves			
62	TOTAL Deferred Credits (Total of lines 50 thru 57)		997,620,416	984,193,385
63	TOTAL Liabilities and Other Credits (Total of lines 15, 24,32,48, and 58)		4,004,355,090	3,732,953,072

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
STATEMENT OF INCOME FOR THE YEAR				
1. Report amounts for accounts 412 and 413, <i>Revenue and Expenses from Utility Plant Leased to Others</i> , in another utility column (i,j) in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.		2. Report amounts in discount 414, <i>Other Utility Operating Income</i> , in the same manner as accounts 412 and 413 above. 3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.		
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year (in dollars) (c)	Total Previous Year (in dollars) (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	1,416,428,336	1,216,265,524
3	Operating Expenses			
4	Operation Expenses (401)	317-325	1,015,060,099	867,577,319
5	Maintenance Expenses (402)	317-325	43,374,709	42,598,592
6	Depreciation Expense (403)	336-338	81,257,262	74,573,336
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338	-	9,807
8	Amortization & Depletion of Utility Plant (404-405)	336-338	3,790,722	4,789,754
9	Amortization of Utility Plant Acu. Adjustment (406)	336-338		
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)			
11	Amortization of Conversion Expenses (407.2)			
12	Regulatory Debits (407.3)		705,691	5,736,750
13	(Less) Regulatory Credits (407.4)			
14	Taxes Other Than Income Taxes (408.1)	262-263	106,090,711	90,783,344
15	Income Taxes -- Federal (409.1)	262-263	1,240,821	(60,841,705)
16	Income Taxes -- Other (409.1)	262-263		
17	Provision of Deferred Income Taxes (410.1)	234-235	41,520,380	92,560,830
18	(Less) Provision for Deferred Income Taxes -- Credit (411.1)	234-235	(461,054)	-
19	Investment Tax Credit Adjustment -- Net (411.4)		(302,593)	(448,738)
20	(Less) Gains from Disposition of Utility Plant (411.6)			
21	Losses from Disposition of Utility Plant (411.7)			
22	(Less) Gains from Disposition of Allowances (411.8)			
23	Losses from Disposition of Allowances (411.9)			
24	Accretion Expense (411.10)		214,750	
25	Income from Utility Plant leased to others			
26	TOTAL Utility Operating Expenses (Total of lines 4 thru 23)		1,293,413,606	1,117,339,289
27	Net Utility Operating Income (Total of lines 2 less 24)		123,014,730	98,926,235
	(Carry forward to page 116, line 25)		123,014,730	98,926,235

Name of Respondent National Grid				This Report Is: <u> X </u> An Original <u> </u> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report March 31, 2014	
ELEC UTILITY			GAS UTILITY			OTHER UTILITY			Line No.
Current Year (in dollars) (e)	Previous Year (in dollars) (f)		Current Year (in dollars) (g)	Previous Year (in dollars) (h)		Current Year (in dollars) (i)	Previous Year (in dollars) (j)		
									1
960,190,596	818,137,613		456,237,740	398,127,911					2
									3
683,140,199	579,110,137		331,005,986	288,467,182					4
33,230,023	26,171,445		11,058,597	16,427,147					5
57,996,379	52,188,070		23,260,883	22,385,266					6
-	1,974		-	7,833					7
(250,565)	45,078		4,041,287	4,744,676					8
									9
									10
									11
291,580	766,308		414,111	4,970,442					12
									13
75,892,886	63,276,572		30,197,825	27,506,772					14
915,875	(39,628,472)		324,946	(21,213,233)					15
									16
28,749,223	64,408,037		12,771,157	28,152,793					17
(461,054)	-		-						18
(302,593)	(448,738)		-	-					19
									20
									21
									22
									23
39,302	-		175,451	-					24
				-					25
880,163,363	745,890,411		413,250,243	371,448,878					26
80,027,233	72,247,202		42,987,497	26,679,033					27

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year (in dollars) (c)	Total Previous Year (in dollars) (d)
25	Net Utility Operating Income (Carried forward from page 114)		123,014,730	98,926,235
26	OTHER INCOME AND DEDUCTIONS			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing, and Contract Work (415)			
30	(Less) Costs and Expense of Merchandising, Job & Contract Work			
31	Revenues From Nonutility Operations (417)		10,496	228,350
32	(Less) Expenses of Nonutility Operations (417.1)		1,317,297	116,948
33	Nonoperating Rental Income		-	(4,446)
34	Equity in Earnings of Subsidiary Companies (418.1)	119		
35	Interest and Dividend Income (419)		3,763,865	(166,940)
36	Allowance for Other Funds Used During Construction (419.1)		2,537,753	488,403
37	Miscellaneous Nonoperating Income (421)		786,485	335,724
38	Gain on Disposition of Property (421.1)		92,518	-
39	TOTAL Other Income (Total of lines 29 thru 38)		5,873,820	764,143
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)			
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deduction (426.1-426.5)	340	4,335,904	1,582,374
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		4,335,904	1,582,374
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	232,864	(4,141)
47	Income Taxes -- Federal (409.2)	262-263	(987,170)	(294,019)
48	Income Taxes -- Other (409.2)	262-263		
49	Provision for Deferred Income Taxes (410.2)	234-235		
50	(Less) Provision for Deferred Income Taxes -- Credit (411.2)	234-235	461,054	40,932
51	Investment Tax Credit Adjustments -- Net (411.5)			
52	(Less) Investment Tax Credits (420)			
53	TOTAL Taxes on Other Income and Deductions (Total of lines 46 - 52)		(1,215,360)	(339,092)
54	Net Other Income and Deductions (Total of lines 39, 44, 53)		2,753,276	(479,139)
55	INTEREST CHARGES			
56	Interest on Long-Term Debt (427)		43,636,422	35,368,023
57	Amortization of Debt Disc. and Expense (428)	258-259	273,399	223,475
58	Amortization of Loss on Reacquired Debt (428.1)		459,891	546,464
59	(Less) Amortization of Premium on Debt-Credit (429)	258-259	-	-
60	(Less) Amortization of Gain on Reacquired Debit-Credit (429.1)		-	-
61	Interest on Debt to Associated Companies (430)	340	233,785	803,143
62	Other Interest Expense (431)	340	2,813,577	2,718,103
63	(Less) Allowance for Borrowed Funds Used During Construction-Credit		1,617,642	464,624
64	Net Interest Charges (Total of lines 56 thru 63)		45,799,432	39,194,584
65	Income Before Extraordinary Items (Total of lines 25, 54, and 64)		79,968,574	59,252,512
66	EXTRAORDINARY ITEMS			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Total of line 67 less line 68)			
70	Income Taxes -- Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Total of line 69 less line 70)			
72	Net Income (Total of lines 65 and 71)		79,968,574	59,252,512

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Year Amount (in dollars) (c)	Previous Year Amount (in dollars) (d)
	UNAPPROPRIATED RETAINED EARNINGS			
1	Balance -- Beginning of Year		158,716,031	99,573,970
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
3.01				
3.02			-	-
3.03				
3.04				
3.05				
4	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 3.01 thru 3.05)		-	-
4.01				
4.02				
4.03				
4.04				
4.05				
5	TOTAL Debits to Retained Earnings (Account 439) (Enter total of lines 4.01 thru 4.05)		-	-
6	Balance Transferred from Income (Account 433 less Account 418.1)		79,968,574	59,252,512
7	Appropriations of Retained Earnings (Account 436)			
7.01				
7.02				
7.03				
7.04				
8	TOTAL Appropriations of Retained Earnings (Account 436) (Total of lines 7.01 thru 7.04)			
9	Dividends Declared -- Preferred Stock (Account 437)			
9.01			(110,451)	(110,451)
9.02				
9.03				
9.04				
10	TOTAL Dividends Declared -- Preferred Stock (Account 437) (Total of lines 9.01 thru 9.04)		(110,451)	(110,451)
11	Dividends Declared -- Common Stock (Account 438)			
11.01				
11.02				
11.03				
11.04				
12	TOTAL Dividends Declared -- Common Stock (Account 438) (Total of lines 11.01 thru 11.04)		-	-
13	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
14	Balance -- End of Year (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		238,574,154	158,716,031

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
6. Show separately the State and Federal income tax effect of items shown in Account 439, <i>Adjustment to Retained Earnings</i> .		7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent; state the number and annual amounts to be reserved or appropriate as well as the totals eventually to be accumulated. 8. At lines 3, 4, 7, 9, 11, and 15, add rows as necessary to report follow in sequence, e.g., 3.01, 3.02, etc.		
Line No.	Item (a)	Current Year Amount (in dollars) (b)	Previous Year Amount (in dollars) (c)	
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.			
15.01 15.02 15.03 15.04 15.05 15.06 15.07 15.08				
16	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.			
17	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
18	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines 16 and 17)			
19	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total of lines 14 and 18)	238,574,154	158,716,031	
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
20	Balance -- Beginning of Year (Debit or Credit)			
21	Equity in Earnings for Year (Credit) (Account 418.1)			
22	(Less) Dividends Received (Debit)			
23	Other Changes (Explain)			
24	Balance - End of Year			

Name of Respondent National Grid		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
PART VI: STATEMENT OF CASH FLOWS				
Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year to Date (b)	Previous Year to Date (c)	
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 63(b) on page 8)	79,968,574	59,252,512	
3	Noncash Charges (Credits) to Income:			
4	Depreciation, depletion and amortization	85,047,984	79,372,897	
5	Amortization of Regulatory Debits	705,691	5,736,750	
6	Amortization of Loss on Reacquired Debt	459,891	546,464	
6	Amortization of Debt Discount and Expense	273,399	223,475	
7				
8	Deferred Income Taxes (Net)	39,289,984	92,519,898	
9	Investment Tax Credit Adjustments (Net)	(302,593)	(448,738)	
10	Net (Increase) Decrease in Receivables	(39,422,582)	(43,097,575)	
11	Net (Increase) Decrease in Inventory	6,479,242	3,150,053	
12	Net (Increase) Decrease in Allowances Inventory	(8,860,765)		
13	Net Increase (Decrease) in Payables and Accrued Expenses	19,770,235	56,415,349	
14	Net (Increase) Decrease in Other Regulatory Assets	(53,194,327)	(71,183,423)	
15	Net Increase (Decrease) in Other Regulatory Liabilities	47,630,432	(6,038,054)	
16	(Less) Allowance for Other Funds Used During Construction	2,537,753	488,403	
17	Contributions and Advances from Assoc. and Subsidiary Companies			
18	Other, Net	(39,214,082)	1,092,283	
19	Accumulated provision for injuries and damages			
20	Prepaid and other current assets	61,149,783	(31,525,387)	
21	Net increase (decrease) in deferred credits	(21,307,548)		
22				
23				
24	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 23)	175,935,565	145,528,101	
25				
26	Cash Flows from Investment Activities:			
27	Construction and Acquisition of Plant (including land):			
28	Gross Additions to Utility Plant (less nuclear fuel)	(226,997,000)	(226,823,435)	
29	Gross Additions to Nuclear Fuel			
30	Gross Additions to Common Utility Plant			
31	Gross Additions to Nonutility Plant		(4,029,125)	
32	(Less) Allowance for Other Funds Used During Construction	(2,537,753)	(488,403)	
33	Other: Plant Retirement Costs Net Of Salvage	(13,026,000)	(17,359,515)	
34				
35				
36	Cash Outflows for Plant (Total of lines 28 thru 35)	(237,485,247)	(247,723,672)	
37				
38	Acquisition of Other Noncurrent Assets (d)			
39	Proceeds from Disposal of Noncurrent Assets (d)			
40	Acquisition of NE Gas Distribution Assets			
41	Proceeds from Sale of Fixed Assets			
42	Investments in and Advances to Assoc. and Subsidiary Companies			
43	Contributions and Advances from Assoc. and Subsidiary Companies			
44	Disposition of Investments in (and Advances to)			
45	Associated and Subsidiary Companies			
46				
47	Purchase of Investment Securities (a)			
48	Proceeds from Sales of Investment Securities (a)			
1	Loans Made or Purchased			
2	Collections on Loans			
3				
4	Net (Increase) Decrease in Receivables			
5	Net (Increase) Decrease in Inventory			
6	Net (Increase) Decrease in Allowances Held for Speculation			
7	Net Increase (Decrease) in Payables and Accrued Expenses			
8	Other investing activities (provide details in footnotes):	(3,287,139)	347,872	
9	Changes in special deposits	(5,209,824)	32,296,593	
10	Changes in affiliated lending and receivables	(153,297,365)	0	

Name of Respondent National Grid		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2014
PART VI: STATEMENT OF CASH FLOWS				
Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year to Date (b)	Previous Year to Date (c)	
11	Net Cash Provided by (Used in) Investing Activities			
12	(Total of lines 36 thru 58)	(399,279,575)	(215,079,207)	
13				
14	Cash Flows from Financing Activities:			
15	Proceeds from Issuance of:			
16	Long-Term Debt (b)	250,000,000	250,000,000	
17	Preferred Stock			
18	Common Stock			
19	Capital Contribution from Parent Company (NGUSA)			
20	Other: Debt Expense			
21				
22	Net Increase in Short-Term Debt (c)	(24,603,452)	(168,419,262)	
23	Other:			
24				
25				
26	Cash Provided by Outside Sources (Total of lines 64 thru 73)	225,396,548	81,580,738	
27				
28	Payments for Retirement of:			
29	Long-Term Debt (b)	(1,375,000)	(1,375,000)	
30	Preferred Stock			
31	Common Stock			
32	Other: Return of Capital to Parent			
33	Other: Debt Issuance Costs		(1,875,000)	
34	Net Decrease in Short-Term Debt (c)			
35				
36	Dividends on Preferred Stock	(110,451)	(110,451)	
37	Dividends on Common Stock			
38	Net Cash Provided by (Used in) Financing Activities			
39	(Total of lines 74 thru 85)	223,911,097	78,220,287	
40				
41	Net Increase (Decrease) in Cash and Cash Equivalents			
42	(Total of lines 24, 60 and 87)	567,087	8,669,181	
43				
44	Cash and Cash Equivalents at Beginning of Year	11,969,871	3,300,690	
45				
46	Cash and Cash Equivalents at End of Year	12,536,958	11,969,871	

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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION				
Line No.	Item (a)	Total (b)		
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	2,412,030,147		
4	Property Under Capital Leases	-		
5	Plant Purchased or Sold	-		
6	Completed Construction not Classified	421,013,250		
7	Experimental Plant Unclassified	-		
8	TOTAL Utility Plant (Total of lines 3 thru 7)	2,833,043,397		
9	Leased to Others	-		
10	Held for Future Use	15,016,230		
11	Construction Work in Progress	150,270,279		
12	Acquisition Adjustments	751,163,593		
13	TOTAL Utility Plant (Total of lines 8 thru 12)	3,749,493,499		
14	Accumulated Provision for Depreciation, Amortization, & Depletion	1,064,069,381		
15	Net Utility Plant (Total of lines 13 and 14)	2,685,424,118		
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION			
17	In Service:			
18	Depreciation	1,019,821,366		
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	-		
20	Amortization of Underground Storage Land and Land Rights	-		
21	Amortization of Other Utility Plant	17,894,213		
22	TOTAL In Service (Total of lines 18 thru 21)	1,037,715,579		
23	Leased to Others			
24	Depreciation	-		
25	Amortization and Depletion	-		
26	TOTAL Leased to Others (Total of lines 24 and 25)	-		
27	Held for Future Use			
28	Depreciation	-		
29	Amortization	-		
30	TOTAL Held for Future Use (Total of lines 28 and 29)	-		
31	Abandonment of Leases (Natural Gas)	-		
32	Amortization of Plant Acquisition Adjustment	26,353,802		
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	1,064,069,381		

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION (Continued)				
Electric (c)	Gas (d)	Other (Specify) (e)	Common (f)	Line
				1
				2
1,589,462,697	823,218,985			3
	-			4
				5
405,441,377	15,571,873			6
				7
1,994,904,074	838,790,858			8
				9
15,016,230	-			10
87,489,400	62,129,344			11
516,105,537	235,058,056			12
2,613,515,241	1,135,978,258			13
711,857,863	352,211,518			14
1,901,657,378	783,766,740			15
				16
				17
685,504,061	334,317,305	-	-	18
				19
				20
	17,894,213	-	-	21
685,504,061	352,211,518	-	-	22
				23
		-	-	24
		-	-	25
	-	-	-	26
				27
		-	-	28
		-	-	29
	-	-	-	30
				31
26,353,802		-	-	32
711,857,863	352,211,518	-	-	33

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending March 31, 2014
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GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106)				
<p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, <i>Gas Plant in Service(Classified)</i>, this page and the next include Account 102, <i>Gas Plant Purchased or Sold</i>, Account 103, <i>Experimental Gas Plant Unclassified</i>, and Account 106, <i>Completed Construction Not Classified -- Gas</i>.</p> <p>3. Include in column (c) or (d), as appropriate corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d),</p>				

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	INTANGIBLE PLANT		
2	301 Organization		
3	302 Franchises and Consents	213,499	
4	303 Miscellaneous Intangible Plant	29,844,831	85,427
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	30,058,330	85,427
6	PRODUCTION PLANT		
7	Natural Gas Production and Gathering Plant		
8	304 Land and Land Rights	196,998	
9	305 Structures and Improvements	1,446,351	
10	306 Boiler Plant Equipment	-	
11	307 Other Power Equipment	45,873	286
12	311 Liquefied Petroleum Gas Equipment	1,853,864	
13	313 Generating Equipment- Other Processes	-	
14	320 Other Equipment	327,989	(1,245)
15	325.1 Producing Lands	-	
16	325.2 Producing Leaseholds	-	
17	325.3 Gas Rights	-	
18	325.4 Rights-of-Way	-	
19	325.5 Other Land and Land Rights	-	
20	326 Gas Well Structures	-	
21	327 Field Compressor Station Structures	-	
22	328 Field Measuring and Regulating Station Equipment	-	
23	329 Other Structures	-	
24	330 Producing Gas Wells -- Well Construction	-	
25	331 Producing Gas Wells -- Well Equipment	-	
26	332 Field Lines	-	
27	333 Field Compressor Station Equipment	-	
28	334 Field Measuring and Regulating Station Equipment	-	
29	335 Drilling and Cleaning Equipment	-	
30	336 Purification Equipment	-	
31	337 Other Equipment	-	
32	338 Unsuccessful Exploration and Development Costs	-	
33	TOTAL Production and Gathering Plant (Enter Total of lines 8 thru 32)	3,871,075	(959)
34	PRODUCTS EXTRACTION PLANT		
35	340 Land and Land Rights	-	-
36	341 Structures and Improvements	-	-
37	342 Extraction and Refining Equipment	-	-
38	343 Pipe Lines	-	
39	344 Extracted Products Storage Equipment	-	-
40	345 Compressor Equipment	-	-

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
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GAS PLANT IN SERVICE (ACCOUNTS 101, 102, 103, AND 106) (Continued)

including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc.,

and show in column (f) only the offset to the debits or credits to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	
				1
				2
			213,499	3
			29,930,258	4
-	-	-	-	5
			30,143,757	6
				7
			196,998	8
			1,446,351	9
				10
			46,159	11
			1,853,864	12
				13
			326,744	14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
-	-	-	-	33
			3,870,116	34
				35
				36
				37
				38
				39
				40

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2013
GAS PLANT IN SERVICE (Accounts 101,102,103, and 106) (Continued)				
Line No.	Account (a)		Balance at Beginning of Year (b)	Additions (c)
41	346	Gas Measuring and Regulating Equipment	-	-
42	347	Other Equipment	-	-
43	TOTAL Products Extraction Plant (Enter Total of lines 35 thru 42)		-	-
44	TOTAL Natural Gas Production Plant (Enter Total of lines 33 and 43)		3,871,076	(959)
45	Manufactured Gas Production Plant (Submit Supplementary Statement)		-	-
46	TOTAL Production Plant (Enter Total of lines 44 and 45)		3,871,076	(959)
47	NATURAL GAS STORAGE AND PROCESSING PLANT			
48	Underground Storage Plant			
49	350.1	Land	-	-
50	350.2	Rights-of-Way	-	-
51	351	Structures and Improvements	-	-
52	352	Wells	-	-
53	352.1	Storage Leaseholds and Rights	-	-
54	352.2	Reservoirs	-	-
55	352.3	Non-recoverable Natural Gas	-	-
56	353	Lines	-	-
57	354	Compressor Station Equipment	-	-
58	355	Measuring and Regulating Equipment	-	-
59	356	Purification Equipment	-	-
60	357	Other Equipment	-	-
61	TOTAL Underground Storage Plant (Enter Total of lines 49 thru 60)		-	-
62	Other Storage Plant			
63	360	Land and Land Rights	261,069	111
64	361	Structures and Improvements	3,314,441	1,894
65	362	Gas Holders	4,661,323	
66	363	0	9,753,902	591,312
67	363.1	0	-	
68	363.2	0	-	
69	363.3	0	-	
70	363.4	0	-	
71	363.5	Other Equipment	-	
72	TOTAL Other Storage Plant (Enter Total of lines 63 thru 71)		17,990,735	593,317
73	Base Load Liquefied Natural Gas Terminating and Processing Plant			
74	364.1	Land and Land Rights	-	-
75	364.2	Structures and Improvements	-	-
76	364.3	LNG Processing Terminal Equipment	-	-
77	364.4	LNG Transportation Equipment	-	-
78	364.5	Measuring and Regulating Equipment	-	-
79	364.6	Compressor Station Equipment	-	-
80	364.7	Communications Equipment	-	-
81	364.8	Other Equipment	-	-
82	TOTAL Base Load Liquefied Nat'l Gas, Terminating and Processing Plant (lines 74-81)		-	-
83	TOTAL Nat'l Gas Storage and Processing Plant (Total of lines 72 and 82)		17,990,735	593,317
84	TRANSMISSION PLANT			
85	365.1	Land and Land Rights	-	-
86	365.2	Rights-of-Way	-	-
87	366	Structures and Improvements	-	-

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending 3/31/2013	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			-	41
			-	42
			-	43
			3,870,117	44
				45
			3,870,117	46
				47
				48
			-	49
			-	50
			-	51
			-	52
			-	53
			-	54
			-	55
			-	56
			-	57
			-	58
			-	59
			-	60
			-	61
				62
			261,180	63
			3,316,335	64
			4,661,323	65
-			10,345,214	66
			-	67
			-	68
			-	69
			-	70
			-	71
-		-	18,584,052	72
				73
			-	74
			-	75
			-	76
			-	77
			-	78
			-	79
			-	80
			-	81
			-	82
-		-	18,584,052	83
				84
			-	85
			-	86
			-	87

Name of Respondent National Grid			This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106) (Continued)					
Line No.	Account (a)		Balance at Beginning of Year (b)	Additions (c)	
88	367	Mains		-	
89	368	Compressor Station Equipment			
90	369	Measuring and Regulating Station Equipment			
91	370	Communication Equipment			
92	371	Other Equipment			
93	TOTAL Transmission Plant (Enter Total of lines 85 thru 92)				
94	DISTRIBUTION PLANT				
95	374	Land and Land Rights	790,739	19,414	
96	375	Structures and Improvements	8,539,046	-	
97	376	Mains	336,184,130	39,782,444	
98	377	Compressor Station Equipment	248,656	-	
99	378	Measuring and Regulating Station Equipment-General	10,340,427	1,278,039	
100	379	Measuring and Regulating Station Equipment-City Gate	7,863,574	1,910	
101	380	Services	208,087,480	40,538,416	
102	381	Meters	53,107,708	2,871,381	
103	382	Meter Installations	51,466,989	2,664,943	
104	383	House Regulators	469,616	-	
105	384	House Regulator Installations	636,735	-	
106	385	Industrial Measuring and Regulating Station Equipment	317,555	-	
107	386	Other Property on Customers' Premises	381,896	-	
108	387	Other Equipment	534,429	45,459	
109	TOTAL Distribution Plant (Enter Total of lines 95 thru 108)		678,968,980	87,202,006	
110	GENERAL PLANT				
111	389	Land and Land Rights	285,357		
112	390	Structures and Improvements	3,881,002	1,526,658	
113	391	Office Furniture and Equipment	8,099,443	57,966	
114	392	Transportation Equipment	2,106,980		
115	393	Stores Equipment	56,255		
116	394	Tools, Shop, and Garage Equipment	2,583,984	452,273	
117	395	Laboratory Equipment	338,874	-	
118	396	Power Operated Equipment	-	-	
119	397	Communication Equipment	2,883,149	4,216	
120	398	Miscellaneous Equipment	3,476,067	7,353	
121	Subtotal (Enter Total of lines 111 thru 120)		23,711,111	2,048,466	
122	399	Other Tangible Property	-	-	
123	399.1	Asset Retirement Costs for General Plant	776,000		
124	TOTAL General Plant (Enter Total of lines 121 - 123)		24,487,111	2,048,466	
125	TOTAL (Accounts 101 and 106)		755,376,232	89,928,258	
126	Gas Plant Purchased (See Instruction 8)				
127	(Less) Gas Plant Sold (See Instruction 8)				
128	Experimental Gas Plant Unclassified				
129	TOTAL Gas Plant in Service (Enter Total of lines 125 thru 128)		755,376,232	89,928,258	

Name of Respondent	This Report Is:		Date of Report		Year Ending	
National Grid	<u>X</u> An Original ___ A Resubmission		(Mo, Da, Yr)		March 31, 2014	
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106) (Continued)						
Retirements	Adjustments		Transfers		Balance at End of Year	Line No.
(d)	(e)		(f)		(g)	
					-	88
					-	89
					-	90
					-	91
					-	92
					-	93
					-	94
					810,153	95
					8,539,046	96
(795,600)					375,170,974	97
					248,656	98
					11,618,466	99
					7,865,484	100
(2,248,654)	(1,238,689)				245,138,553	101
(452,299)				-	55,526,790	102
(1,757,204)				-	52,374,728	103
					469,616	104
					636,735	105
					317,555	106
					381,896	107
					579,888	108
(5,253,757)	(1,238,689)			-	759,678,540	109
						110
					285,357	111
					5,407,660	112
					8,157,409	113
(21,187)					2,085,793	114
					56,255	115
					3,036,257	116
					338,874	117
					-	118
					2,887,365	119
					3,483,420	120
(21,187)					25,738,390	121
				-	-	122
		-		-	776,000	123
(21,187)		-	-	-	26,514,390	124
(5,274,944)		-		-	840,029,547	125
						126
					-	127
						128
(5,274,944)		-		-	840,029,547	129

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS PROPERTY AND CAPACITY LEASED FROM OTHERS					
1. Report below the information called for concerning gas property and capacity leased from others for gas operations.			2. For all leases in which the average annual lease payment over the initial term of the lease exceeds \$500,000, describe in column (c), if applicable: the property or capacity leased. Designate associated companies with an asterisk in column (b).		
Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments For Current Year (d)	
1	N/A				
2					
3					
4					
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43					
44					
45	TOTAL				

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS PROPERTY AND CAPACITY LEASED TO OTHERS					
<p>1. For all leases in which the average lease income over the initial term of the lease exceeds \$500,000 provide in column (c), a description of each facility of leased capacity that is classified as gas plant in service, and is leased to others for gas operations.</p> <p>2. In column (d) provide the lease payments received from others.</p> <p>3. Designate associated companies with an asterisk in column (b).</p>					
Line No.	Name of Lessor (a)	* (b)	Description of Lease (c)	Lease Payments For Current Year (d)	
1	N/A				
2					
3					
4					
5					
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42					
43					
44					
45	TOTAL			-	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending 41364
GAS PLANT HELD FOR FUTURE USE (ACCOUNT 105)				
<p>1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>				
Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	N/A			
2				
3				
4				
5				
6				
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38				
39				
40				
41				
42				
43				
44				
45	TOTAL			

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
CONSTRUCTION WORK IN PROGRESS-GAS (ACCOUNT 107)			
1. Report below descriptions and balances at end of year of projects in process of construction (Account 107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development,		and Demonstration (see Account 107 of the Uniform System of Accounts). 3. Minor projects (less than \$1,000,000) may be grouped.	
Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	CRFS 219 Leak Invest/Repair Serv & Main - RI	10,926,253	
2	CON0030 Leak Repair scheduled/unscheduled	9,071,559	
3	CON0034 RI-Gas-Main Repl-Age-RI Blnkt	8,821,024	
4	CON0054 RI-Gas-New Serv Inst-RI Blanket	6,316,392	
5	CRCC203 Bare Steel Main Replace - RI	3,414,097	
6	CRIC402 Pres Reg Facil - proactive-RI	2,607,724	
7	CRCC207 CI Main Replace <10" - RI	2,591,642	
8	CON0038 RI-Gas-Regltr Stat Repl-RI Blanket	1,820,240	
9	CRGC403 System Automation - RI	1,312,817	
10	C039267 CI Joint Encapsulation	1,228,593	
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24	Minor projects (less than \$1,000,000)	14,019,003	
25	sub-total	62,129,344	-
26			
27			
28			
29	TOTAL	62,129,344	-

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE			
1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.		2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts. 3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.	
<p>Construction Overhead Construction Overheads consist of Burdens and Capital Overhead charges that get allocated to projects monthly. See below for a discussion of Burdens and Construction Overheads.</p> <p>Burdens The development of the burden rate is conducted using historical data from the SAP GL. The cost elements comprise the cost base for the allocation formula. Once established, the burden rate gets loaded into SAP for monthly allocation.</p> <p>401K Match Burden Thrift Costs for Company 401K match are allocated to construction on the basis of direct labor charged thereto.</p> <p>Other Post Retirement FAS 106 OPEBS and Pension Burden: Costs for Other Post Retirement benefits and Pension Costs are allocated to construction on the basis of direct labor charged thereto.</p> <p>Group Insurance, Healthcare, Workers' Compensation Burden Costs consisting of Group Life, Workers Compensation Insurance and Hospitalization, Surgical and Medical Insurance are charged to construction on the basis of direct labor charged thereto.</p> <p>Payroll Taxes Burden: Costs for Payroll Taxes are allocated to construction on the basis of direct labor charged thereto.</p> <p>Variable Pay Management Incentive Compensation Burden: Costs for Incentive Compensation are allocated to construction on the basis of direct labor charged thereto.</p> <p>Paid Time Not Worked: Costs for paid absence time such as holidays, company sickness time, etc., are allocated to construction on the basis of direct labor charged thereto.</p> <p>Variable Pay Non Management Gainsharing Burden: Costs for Variable Pay Non-Mgmt Gainsharing are allocated to construction on the basis of direct labor charged thereto.</p>			
1. Components of Formula (Derived from actual book balances and actual cost rates):			
Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1) Average Short-Term Debt	15,075,000		
(2) Short-Term Interest			
(3) Long-Term Debt	851,862,000	50.42%	5.29%
(4) Preferred Stock	2,454,000	0.15%	4.50%
(5) Common Equity	835,315,000	49.44%	9.80%
(6) Total Capitalization	1,689,631,000	100%	
(7) Average Construction Work in Progress Balance			
2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D + P + C))(1-(S/W))]$ 2.24%			
3. Rate for Other Funds $[1-(S/W)][p(P/(D + P + C)) + c(C/D + P + C)]$ 3.63%			
4. Weighted Average Rate Actually Used for the Year:			
a. Rate for Borrowed Funds -		2.24%	
b. Rate for Other Funds -		3.63%	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)					
1. Explain in a footnote any important adjustments during year. 2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, pages 204-209, column (d), excluding retirements of non-depreciable property. 3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a		significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications. 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting. 5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g. 7.01, 7.02, etc.			
Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
Section A. BALANCE AND CHANGES DURING YEAR					
1	Balance Beginning of Year	317,605,733	317,605,733	-	-
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	23,260,883	23,260,883	-	-
4	(413) Expense of Gas Plant Leased to Others				
5	Transportation Expenses - Clearing	-			
6	Other Clearing Accounts	-	-	-	-
7	Other (Specify): <i>New England Division beg.bal.</i>		-	-	-
7.01	Reclass of conversion balances	-	-	-	-
8	TOTAL Deprec. Prov. for Year	23,260,883	23,260,883	-	-
9	Net Charges for Plant Retired:				
10	Book Cost of Plant Retired	(5,274,944)	(5,274,944)	-	-
11	Cost of Removal	(1,274,367)	(1,274,367)	-	-
12	Salvage (Credit)	-	-	-	-
13	TOTAL Net Chrgs for Plant Ret. (Total of lines 10 thru 12)	(6,549,311)	(6,549,311)	-	-
14	Other Debit or Credit Items (Describe): Net Environmental Remediation	-	-	-	-
14.01a	Contributions	-	-	-	-
14.01b	Cost of Removal - Environmental net of accrual	-	-	-	-
14.02	Transfers	-	-	-	-
14.03	Transfer of accumulated Reserve	-	-	-	-
14.04	Prior period adjustments	-	-	-	-
14.05	Out of period adjustment	-	-	-	-
15	Balance End of Year	334,317,305	334,317,305	-	-
Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS					
16	Production-Manufactured Gas	-		-	-
17	Production and Gathering- Natural Gas	-	-	-	-
18	Products Extraction- Natural Gas	-	-	-	-
19	Underground Gas Storage	-	-	-	-
20	Other Storage Plant	11,996,149	11,996,149	-	-
21	Base Load LNG Terminating and Processing Plant	-	-	-	-
22	Transmission	-	-	-	-
23	Distribution	308,928,376	308,928,376	-	-
24	General	13,392,780	13,392,780	-	-
25	TOTAL (Total of lines 16 thru 24)	334,317,305	334,317,305	-	-

Name of Respondent National Grid				This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
GAS STORED (ACCOUNTS 117.1, 117.2, 117.3, 117.4, 164.1, 164.2 AND 164.3)									
1. If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustment, the Dth and dollar amount of adjustment, and account charged or credited.					2. Report in column (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts. 3. State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e. fixed assets method or inventory method).				
Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	PROPANE (Account 164.3) (h)	Total (i)
1	Balance at Beginning of Year (2)					\$12,157,529	\$2,450,336	-	\$ 14,607,865
2	Gas Delivered to Storage					\$ 12,735,115	\$3,118,264	-	\$ 15,853,379
3	Gas Withdrawn from Storage					(\$18,953,511)	(\$4,532,570)	-	\$ (23,486,081)
4	Other Debits or Credits					\$ (28,258)	(\$130,535)	-	\$ (158,793)
5	Balance at End of Year					\$5,910,875	\$905,495	-	\$ 6,816,370
6	Mcf					1,319,678	161,984	-	\$ 1,481,662
7	Amount Per Mcf					\$ 4.479	\$ 5.590	-	\$ 4.600

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
INVESTMENTS (ACCOUNT 123, 124, AND 136)				
1. Report below investments in Accounts 123, <i>Investments in Associated Companies</i> , 124, <i>Other Investments</i> , and 136, <i>Temporary Cash Investments</i> . 2. Provide a subheading for each account and list thereunder the information called for: (a) Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant		to authorization by the Board of Directors, and included in Account 124, <i>Other Investments</i> , state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, <i>Temporary Cash Investments</i> , also may be grouped by classes. (b) Investment Advances - Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or open account.		
Line No.	Description of Investment	*	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.)	Purchases or Additions During Year
	(a)	(b)	(c)	(d)
1				
2	30 Acres Land - Warren		57,495	-
3	Cash Surrender Value - Life Insurance		2,935,641	542,011
4	Cash Surrender Value - Policy Loan		(626,185)	(26,524)
5				
6	Total		2,366,951	515,487
7			-	
8				
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Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending 3/31/2014		
INVESTMENTS (ACCOUNT 123, 124, AND 136) (Continued)					
<p>List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.</p> <p>3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.</p> <p>4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.</p>		<p>5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.</p> <p>6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).</p>			
Sales or Other Dispositions During Year (e)	Principal Amount or No. of Shares at End of Year (f)	Book cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.) (g)	Revenues for Year (h)	Gain or Loss from Investment Disposed of (i)	Line No.
-	-	57,495	-	-	1
-	-	3,477,652	-	-	2
-	-	(652,709)	-	-	3
		-			4
		2,882,438			5
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
INVESTMENTS IN SUBSIDIARY COMPANIES (ACCOUNT 123.1)					
<p>1. Report below investments in Accounts 123.1, <i>Investments In Subsidiary Companies</i>.</p> <p>2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g), and (h).</p> <p>(a) Investment In Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1	N/A				
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39					
40	TOTAL Cost of Account 123.1 \$ _____			TOTAL	-

Name of Respondent National Grid	This Report Is: <u> X </u> An Original <u> </u> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
INVESTMENTS IN SUBSIDIARY COMPANIES (ACCOUNT 123.1) (Continued)				
4. Designate in a footnote any securities, notes, or accounts that were pledged, and state the name of pledges and purpose of the pledge. 5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number. 6. Report in column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.		7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost), and the selling price thereof, not including interest adjustment includible in column (f). 8. Report on Line 40, column (a) the total cost of Account 123.1.		
Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	
N/A				
				1
				2
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending March 31, 2014	
PREPAYMENTS (ACCOUNT 165)							
1. Report below the particulars (details) on each prepayment.							
Line No.	Nature of Prepayment (a)	Balance at End of Year (in dollars) (b)					
1	Prepaid Insurance	15,739					
2	Prepaid Rents	-					
3	Prepaid Taxes	21,770,301					
4	Prepaid Interest	-					
5	Miscellaneous Prepayments	1,697,012					
6	TOTAL	23,483,052					
EXTRAORDINARY PROPERTY LOSSES (ACCOUNT 182.1)							
Line No.	Description of Extraordinary Loss [Include the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] Add rows as necessary to report all data. (a)	Balance at Beginning of Year (b)	Total Amount of Loss (c)	Losses Recognized During Year (d)	WRITTEN OFF DURING YEAR		Balance at End of Year (g)
					Account Charged (e)	Amount (f)	
7	NONE						
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (ACCOUNT 182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr)] Add rows as necessary to report all data. Number rows in sequence beginning with the next row number after the last row number used for extraordinary property losses. (a)	Balance at Beginning of Year (b)	Total Amount of Charges (c)	Costs Recognized During Year (d)	WRITTEN OFF DURING YEAR		Balance at End of Year (g)
					Account Charged (e)	Amount (f)	
16	NONE						
17							
18							
19							
20							
21							
22							
23							
24							
25							
26	TOTAL						

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending March 31, 2014	
OTHER REGULATORY ASSETS (ACCOUNT 182.3)							
1. Reporting below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts). 2. For regulatory assets being amortized, show period of amortization in column (a).				3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes. 4. Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.			
Line No.	Description and Purpose of Other Regulatory Assets (a)		Balance at Beginning of Year (b)	Debits (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
					Account Charged (d)	Amount (e)	
	Deferred FAS 109 Expense	1823002	13,111,979	14,821,486	282, 283	12,348,709	15,584,757
	Fiber Optic Lease Income (2003-2015)	1823003	533,332	616,666	253	816,666	333,332
	Environmental Response Fund	1823005	140,922,867	19,824,411	182	22,747,764	137,999,513
	Asset Retirement Obligation	1823043	4,688,052	6,670,917	403	6,902,022	4,456,948
	Year 2000 Expense	1823048	747,959	903,783	405	1,277,762	373,980
	NEG & Keyspan Costs to Achieve	1823065	(1,850,806)	13,112,910	407	11,262,104	-
	Pension / Fas 158	1823158	159,006,746	23,762,831	190, 253, 283	30,980,256	151,789,321
	OPEB / Fas 158	1823159	46,783,139	1,540,470	190, 253, 283	11,207,115	37,116,494
	Pension / Fas 106	1823250	26,347,430	2,439,580	926	8,294,572	20,492,438
	OPEB Expense Deferred	1823254	713,952	7,167,735	926	6,020,299	1,861,387
	Pension Expense Deferred	1823253	1,863,396	10,568,792	926	11,115,847	1,316,341
	Gas Futures - Gas Supply	1823070	5,565,433	39,540,462	804	34,479,562	10,626,333
	Rate Case Expense	1823078	1,629,424	865,986	407, 925	1,527,944	967,466
	Long-Term Contracting For Renewable Energy I	1823086	(113,848)	10,930,905	456, 429	6,342,365	4,474,692
	RDM Revenue Decoupling	1823012	5,564,911	4,981,607	456	9,451,597	1,094,921
	Capital Tracker	1823303	21,277	3,404,986	431, 480	3,426,263	-
	Under Collect-Access Charge	1823015	2,374,795	173,899	456, 419	2,543,048	5,646
	Oth A/R-DAC Coll-Syst Pressure	1823304	(52,164)	3,864,416	431, 480	2,655,590	1,156,661
	Net Metering Deferral	1823087	453,256	466,620	456	826,853	93,023
	Advantage System Book Value	1823083	3,057,994	3,352,032	407	4,057,723	2,352,303
	Commodity Admin	1823018	(677,888)	1,778,443	456, 419	538,591	561,964
	Under Collect-Commodity	1823001	2,050,595	28,510,388	449, 419	5,704,573	24,856,410
	Storm Costs	1823006	86,608,376	32,869,978	924	43,140,450	76,337,904
	Renewable Energy Credit Obligation	1823013	12,818,463	82,331,946	449	83,995,438	11,154,971
	ARP Deferral	1823021	1,211,371	-		1,178,925	32,446
	ISR Reconciliation	1823232	277,693	1,691,142		1,453,312	515,523
	NECO 2003 VERO Deferral	1823030	2,065,858	-		2,065,858	-

	Gas Cost recovery		-	42,452,999		-	42,452,999
44	TOTAL		515,723,594	358,645,389		326,361,208	548,007,774

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report		Year Ending March 31, 2014	
MISCELLANEOUS DEFERRED DEBITS (ACCOUNT 186)							
1. Report below the details called for concerning miscellaneous deferred debits.				2. For any deferred debit being amortized, show period of amortization in column (a). 3. Minor items (less than \$250,000) may be grouped by classes.			
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3	Miscellaneous Deferred Debits	-	759,891	various	32,680	727,211	
4							
5	KS-Deriv Gas Cont-Reg-LT	-	2,652,595		2,414,376	238,219	
6							
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41						-	
42		-	3,412,486		2,447,056	965,431	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report	Year Ending 03/31/2014
ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190)					
<p>1. Report the information called for below concerning the respondent's accounting for deferred income taxes.</p> <p>2. At Other (Specify), include deferrals relating to other income and deductions.</p> <p>3. At lines 4 and 6, add rows as necessary to report all data. Number the additional rows in sequence 4.01, 4.02, etc. and 6.01, 6.02, etc.</p>					
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 190 N/A				
2	Electric	-	-	-	
3	Gas	-	-	-	
4	Other (Define)	-	-	-	
5	Total (Total of lines 2 thru 4)	-	-	-	
6	Other (Specify)	166,588,497	13,127,118	-	
6.01					
6.02					
7	TOTAL Account 190 (Total of lines 5 thru 6)	166,588,497	13,127,118	-	
8	Classification of TOTAL				
9	Federal Income Tax	166,588,497	13,127,118	-	
10	State Income Tax				
11	Local Income Tax				

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending 03/31/2014		
ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190) (Continued)							
4. If more space is needed, use separate pages as required.			5. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under "Other".				
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct No. (g)	Amount (h)	Acct No. (i)	Amount (j)		
							1
-	-		-		-	-	2
-	-		-		-	-	3
-	-		-		-	-	4
-	-		-		-	-	5
-	-		-		-	179,715,615	6
						-	6.01
						-	6.02
-	-		-		-	179,715,615	7
							8
-	-		-		-	179,715,615	9
							10
							11

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
CAPITAL STOCK (ACCOUNTS 201 and 204)				
<p>1. Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p> <p>3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p>				
Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock	1,132,487	\$ 50.00	-
3				
4				
5	Account 204			
6	Cumulative Preferred Stock	180,000	\$ 50.00	-
7	4.50% Series			
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report	Year Ending March 31, 2014	
CAPITAL STOCK (ACCOUNTS 201 and 204) (Continued)						
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative. 5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.			6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.			
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent.)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,132,487	56,624,350	-	-	-	-	1
						2
						3
						4
						5
49,089	2,454,450	-	-	-	-	6
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Name of Respondent National Grid		This Report Is: <u> X </u> An Original <u> </u> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (ACCOUNTS 202, 203, 205, 206, 207, and 212)				
<p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, <i>Common Stock Subscribed</i>, and Account 205, <i>Preferred Stock Subscribed</i>, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, <i>Common Stock Liability for Conversion</i>, or Account 206, <i>Preferred Stock Liability for Conversion</i>, at the end of year.</p> <p>4. For Premium on Account 207, <i>Capital Stock</i>, designate with an asterisk in column (b), any amounts representing the excess of consideration received over stated values of stocks without par value.</p>				
Line No.	Name of Account and Description of Item (a)	*	Number of Shares (c)	Amount (d)
1	N/A			
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40	TOTAL		-	-

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
OTHER PAID-IN CAPITAL (ACCOUNTS 208-211)				
<p>1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) <i>Donations Received from Stockholders</i> (Account 208) - State amount and briefly explain the origin and purpose of each donation.</p> <p>(b) <i>Reduction in Par of stated Value of Capital Stock</i> (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) <i>Gain or Resale or Cancellation of Reacquired Capital Stock</i> (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) <i>Miscellaneous Paid-In Capital</i> (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1	Account 211 - Miscellaneous Paid-In-Capital			
2				
3	Balance at beginning of year:			
4	-Beginning Balance (2003)	805,601,492		
5	-Reallocated to PIC (2006)	(4,920,224)		
6	-Reallocation from NEES (2006)	(139,394)		
7	-Purchase of Narragansett Gas (2006)	493,138,390		
8	-Receipt of NG USA (2007)	60,000,000		
9	-Gain on Capital Stock - Preferred Stock 4.64% Series (2007)	(121,246)		
10	-Stock Compensation Adjustment (2013)	1,374,940		
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40		1,354,933,958		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
DISCOUNT ON CAPITAL STOCK (ACCOUNT 213)				
<p>1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. Use as many rows as necessary to report all data.</p> <p>2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving details of the change. State the reason for any charge-off during the year and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
1	N/A			
2				
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15	TOTAL			
CAPITAL STOCK EXPENSE (ACCOUNT 214)				
<p>1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. Use as many rows as necessary to report all data. Number the rows in sequence starting from the last row number used for Discount on Capital Stock above.</p> <p>2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving details of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
16	N/A			
17				
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29	TOTAL			

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR			
<div style="display: flex; justify-content: space-between;"><div style="width: 48%;"><p>1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.</p><p>2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses, relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.</p></div><div style="width: 48%;"><p>3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.</p><p>4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.</p><p>5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.</p></div></div>			
N/A			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
LONG-TERM DEBT (ACCOUNTS 221, 222, 223, and 224)				
<p>1. Report by Balance Sheet Account the details concerning long-term debt included in Account 221, <i>Bonds</i>, 222, <i>Reacquired Bonds</i>, 223, <i>Advances from Associated Companies</i>, and 224, <i>Other Long-Term Debt</i>.</p> <p>2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.</p>				
Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)
1	Account 221			
2	Series N - 9.63%	6/1/1990	5/30/2020	10,000,000
3	Series O - 8.46%	9/1/1992	9/30/2022	12,500,000
4	Series P - 8.09%	9/1/1992	9/20/2022	5,625,000
5	Series R - 7.50%	12/1/1995	12/15/2025	9,000,000
6	Series S - 6.82%	4/1/1998	4/1/2018	14,464,000
7	4.534% Senior Notes	03/15/2010	03/15/2020	250,000,000
8	5.638% Senior Notes	03/15/2010	03/15/2040	300,000,000
9	4.17% Senior Note	10/12/2012	10/12/2042	250,000,000
10	Subtotal			851,589,000
11				
12				
13	Account 223			
14	Advances from Associated Companies			250,000,000
15				
16				
17				
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40	TOTAL			1,101,589,000

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
LONG-TERM DEBT (ACCOUNT 221, 222, 223 and 224) (Continued)					
<p>5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.</p> <p>6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.</p> <p>7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p> <p>8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, <i>Interest on Long-Term Debt</i> and Account 430, <i>Interest on Debt to Associated Companies</i>.</p> <p>9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.</p>					
INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)	Line No.
Rate (In %) (e)	Amount (f)	Reacquired Bonds (Account 222) (g)	Sinking and Other Funds (h)		
9.630%	963,000	-	-	-	1
8.460%	1,057,500	-	-	-	2
8.090%	480,344	-	-	-	3
7.500%	714,688	-	-	-	4
6.820%	986,445	-	-	-	5
4.534%	11,893,858	-	-	-	6
5.638%	17,115,587	-	-	-	7
4.170%	10,425,000	-	-	-	8
		-	-	-	9
		-	-	-	10
0.00%	-	-	-	-	11
		-	-	-	12
		-	-	-	13
		-	-	-	14
		-	-	-	15
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	43,636,422	-	-		40

Name of Respondent National Grid		This Report Is: <u> X </u> An Original <u> </u> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181, 225, 226)					
1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt.			2. Show premium amounts by enclosing the figures in parentheses. 3. In column (b) show the principal amount of bonds or other long-term debt originally issued. 4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally		
Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense, Premium or Discount (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1					
2					
3	Series N - 9.63%	10,000,000	4,061	6/1/1990	5/30/2020
4	Series O - 8.46%	12,500,000	4,311	9/1/1992	9/30/2022
5	Series P - 8.09%	5,625,000	3,449	9/1/1992	9/30/2022
6	Series R - 7.50%	9,000,000	4,071	12/1/1995	12/15/2025
7	Series S - 6.82%	14,464,000	7,028	4/1/1998	4/1/2018
8	4.534% Senior Notes	300,000,000	82,255	03/15/2010	03/15/2020
9	5.638% Senior Notes	250,000,000	119,224	03/15/2010	03/15/2040
10	4.17% Senior Note	250,000,000	70,291	10/12/2012	10/12/2042
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44	TOTAL	851,589,000	294,689		

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accts. 181, 225, 226) (Cont.)			
5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.		6. Identify separately undisposed amounts applicable to issues which were redeemed in prior years. 7. Explain any debits and credits other than amortization debited to Account 428, <i>Amortization of Debt Discount and Expense</i> , or credited to Account 429, <i>Amortization of Premium on Debt - Credit</i> .	
Balance at Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance at End of Year (i)
29,113	-	4,061	25,053
40,982	-	4,311	36,671
32,786	-	3,449	29,337
51,780	-	4,071	47,708
35,178	-	7,028	28,150
2,218,847	-	82,255	2,136,592
829,994	-	119,224	710,770
1,855,159	179,126	70,291	1,963,993
5,093,838	179,126	294,689	4,978,275

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014										
FOOTNOTE DATA													
<p>Account</p> <p>428 Amortization of Debt Disc. & Amortization</p> <table> <tr> <td>Amortization Expense</td> <td>294,689</td> </tr> <tr> <td>Purchased Discount</td> <td>(27,214)</td> </tr> <tr> <td>Commitment Fee</td> <td>11,404</td> </tr> <tr> <td>Various charges</td> <td>(5,479)</td> </tr> <tr> <td>Total Balance</td> <td>273,399</td> </tr> </table>				Amortization Expense	294,689	Purchased Discount	(27,214)	Commitment Fee	11,404	Various charges	(5,479)	Total Balance	273,399
Amortization Expense	294,689												
Purchased Discount	(27,214)												
Commitment Fee	11,404												
Various charges	(5,479)												
Total Balance	273,399												

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (ACCOUNTS 189, 257)						
<p>1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.</p> <p>2. In column (c) show the principal amount of bonds or other long-term debt reacquired.</p> <p>3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform System of Accounts.</p> <p>4. Show loss amounts by enclosing the figures in parentheses.</p> <p>5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, <i>Amortization of Loss on Recquired Debt</i>, or credited to Account 429.1, <i>Amortization of Gain on Recquired Debt-Credit</i>.</p>						
Line No.	Designation of Long-Term Debt (a)	Date Recquired (b)	Principal of Debt Recquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1						
2	Series N - 9.63%		10,000,000	68,642	68,642	-
3	Series O - 8.46%		12,500,000	132,463	154,540	22,077
4	Series P - 8.09%		5,625,000	107,606	896,718	789,112
5	Series R - 7.50%		9,000,000	74,031	209,754	135,723
6	Series S - 6.82%		14,464,000	77,149	2,724,123.02	2,646,974
7	4.534% Senior Notes		250,000,000	-	-	-
8	5.638% Senior Notes		300,000,000	-	-	-
9	4.17% Senior Note		250,000,000	-	-	-
10						
11						
12						
13						
14	Total		851589000	459,891	4,053,777	3,593,886
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Name of Respondent National Grid		This Report Is: <u>X</u> An Original <u> </u> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR				
<p>1. Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this</p> <p>page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such a manner that the total tax for each State and subdivision can readily be ascertained.</p>				
Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		
		Taxes Accrued (b)	Prepaid Taxes (c)	
1	Income Taxes			
2	Federal	(2,093,245)	79,642,838	
3	State		16,078	
4	City	-		
5	Taxes Other than Income			
6	Municipal Property Tax	10,491,540	500,000	
7	Gross Receipts Tax	-		
8	FUTA	29,331		
9	SUTA	312,318		
10	FICA	98,873		
11	Use Taxes	561,229		
12	Franchise - Gross Income 186a	(440,481)	2,833,698	
13				
14				
15				
16				
17				
18	TOTAL	8,959,564	82,992,614	
DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)				
Line No.	Electric (Account 408.1, 409.1) (i)	Gas (Account 408.1, 409.1) (j)	Other Utility Department Act 163,187 & 184 (k)	Other Income and Deductions (Account 408.2, 409.2) (l)
1	Income Taxes			
2	Federal (409151,409160)	1,240,822		(987,170)
3	State (409121,409123)			
4	City			
5	Taxes Other than Income			
6	Payroll (408100,408110,408130)			
7	Use Taxes	456,306		70,506
8	Gross Receipts Tax			
9	Franchise - Gross Income 186a	48,064,866		
10	Municipal Property Tax	51,723,635		71,624
11	FUTA	84,344		
12	SUTA	470,255		
13	FICA	5,291,305		90,734
14				
15				
16				
17				
18	TOTAL	107,331,532	-	(754,306)

Name of Respondent National Grid		This Report Is: <u>X</u> An Original A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending #REF!
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)					
<p>5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p>			<p>8. Show in columns (i) thru (p) how the taxes accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p> <p>10. Items under \$250,000 may be grouped.</p>		
Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes Included in Acct. 165) (h)	
253,651	(25,234,462)	(38,620,096) (16,078)		18,135,176	1
				-	2
					3
					4
					5
51,795,259	49,790,503	-	12,496,296	500,000	6
			-		7
84,344	82,784	-	30,890		8
470,255	348,542	(2,601)	431,429		9
5,382,038	5,528,016	299,764	252,660		10
526,812	2,159,923	2,131,391	1,059,508		11
48,064,866	48,531,794	(12,481)	(919,890)	3,135,125	12
					13
					14
					15
					16
					17
106,577,226	81,207,102	(36,220,102)	13,350,894	21,770,301	18
DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)					
Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	Line	
				1	
				2	
				3	
				4	
				5	
				6	
				7	
				8	
				9	
				10	
				11	
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				15	
				16	
				17	
			-	18	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCOUNT 242)				
1. Describe and report the amount of other current and accrued liabilities at the end of year.		2. Minor items (less than \$250,000) may be grouped under appropriate title.		
Line No.	Item (a)	Balance at End of Year (b)		
1				
2	ACCRUED PAYROLL	730,853		
3	ACCRUED HEALTH CARE	1,069,317		
4	ACCRUED VACATIONS	5,190,954		
5	NGUSA INCENTIVE ACCRUAL	2,279,245		
6	MISCELLANEOUS	461,693		
7	ENERGY EFFICIENCY GAS CO-PAY	4,194,592		
8	ACCRUED PENSION	228,473		
9	RENEWABLE ENERGY OBLIGATION	23,255,346		
10	POLE RENTAL REVENUE	1,271,265		
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
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41				
42				
43				
44	TOTAL	38,681,739		
45				

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
OTHER DEFERRED CREDITS (ACCOUNT 253)						
1. Report below the details called for concerning other deferred credits. 2. For any deferred credits being amortized, show the period of amortization. 3. Minor items (less than \$250,000) may be grouped by classes.						
Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	HIGHWAY RELOC BILLED	0	Various	1,123,633	3,013,856	1,890,223
2	PENSION PROVISION	63,869,181	Various	11,206,861	-	52,662,320
3	HAZARDOUS WASTE PROVISION	136,713,864	Various	6,163,909		130,549,955
4	PR HEALTH PROVISION	82,671,413	Various	9,275,885		73,395,528
5	FAS 112	7,998,660	Various		1,178,473	9,177,133
6	DERIVATIVE - MARK TO MARKET	12,359	Various	4,691,304	5,095,329	416,384
7	FIN48 - INTEREST PAYABLE	22,695,047	Various	42,826,023	3,495,421	(16,635,555)
8	Def Cr-Misc.	(24,346,146)	Various	5,979,628	43,728,559	13,402,785
9	Oth Def Cr Deferred Income-Prepaid Leas	533,332	Various	200,000		333,332
10	Deferred Revenue	394,256	Various	74,939	70,320	389,637
11						
12						
13						
14						
15						
16						
17						
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35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47		290,541,965		81,542,182	56,581,959	265,581,742

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending 03/31/2014
ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (ACCOUNT 282)				
<p>1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.</p> <p>2. For Other, include deferrals relating to other income and deductions.</p>				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282 N/A			
2	Electric	312,192,776		9,102,654
3	Gas	113,422,210		45,589,086
4	Other (Define)			
5	Total (Enter Total of lines 2 thru 4)	425,614,986	-	54,691,741
6	Other (Specify)	-	-	-
6.01				
6.02				
7	TOTAL Account 282 (Enter Total of lines 5 thru 6)	425,614,986	-	54,691,741
8	Classification of TOTAL			
9	Federal Income Tax	425,614,986	-	54,691,741
10	State Income Tax			
11	Local Income Tax			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> <u>An Original</u> <input type="checkbox"/> <u>A Resubmission</u>		Date of Report (Mo, Da, Yr)	Year Ending 03/31/2014		
ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (ACCOUNT 282) (Continued)							
3. Add rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02 and 6.01, 6.02, etc. Use separate pages as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct No. (g)	Amount (h)	Acct No. (i)	Amount (j)		
			-		-	321,295,430	1
					-	159,011,297	2
							3
							4
			-		-	480,306,727	5
							6
							6.01
							6.02
			-		-	480,306,727	7
							8
			-		-	480,306,727	9
							10
							11

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending 03/31/2014
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283. 2. For Other, include deferrals relating to other income and deductions.					
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Gas				
4	Other (Define)				
5	Total (Total of lines 2 thru 4)	-	-	-	
6	Other (Specify)	174,730,794	-	40,712,849	
6.01					
6.02					
6.03					
6.04					
6.05					
6.06					
6.07					
6.08					
6.09					
6.10					
7	TOTAL Account 283 (Total of lines 5 thru 6)	174,730,794	-	40,712,849	
8	Classification of TOTAL				
9	Federal Income Tax	174,730,794	-	40,712,849	
10	State Income Tax				
11	Local Income Tax				

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending 03/31/2014		
ACCUMULATED DEFERRED INCOME TAXES-OTHER (ACCOUNT 283) (Continued)							
3. Provide in a footnote explanations for pages 276 and 277. Include amounts relating to insignificant items listed under Other.			4. Add additional rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02, and 6.01, 6.02, etc. Use separate pages as required.				
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account No. (g)	Amount (h)	Account No. (i)	Amount (j)		
							1
							2
						-	3
						-	4
-	-		-		-	-	5
-	-		-		-	134,017,944	6
					-	-	6.01
					-	-	6.02
			-			-	6.03
			-			-	6.04
			-		-	-	6.05
					-	-	6.06
			-			-	6.07
			-			-	6.08
			-			-	6.09
					-	-	6.10
-	-		-		-	134,017,944	7
							8
			-		-	134,017,944	9
						-	10
							11

Name of Respondent National Grid			This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
OTHER REGULATORY LIABILITIES (ACCOUNT 254)							
1. Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).				2. For regulatory liabilities being amortized, show period of amortization in column (a). 3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$250,000, whichever is less) may be grouped by classes.			
Line No.	Description and Purpose of Other Regulatory Liabilities (a)		Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
				Account Credited (c)	Amount (d)		
1	DEFERRED REVENUE NON-FIRM MARGIN	2540050	249,806		721,079	628,035	156,762
2	EARNINGS SHARING	2540105	(836)		54,345,478	54,346,314	-
3	GAS FUTURES - GAS SUPPLY	2540569	6,396,342		13,019,845	14,755,850	8,132,347
4	CAPITAL TRACKER	2540232	-		720,795	1,053,011	332,216
5	FAS 109	2540000	1,341,364		1,321,308	1,158,374	1,178,430
6	MISCELLANEOUS LIABILITIES	2540080					-
7	AGT	2540587	43,430		2,494,125	5,056,665	2,605,970
8	SERVICE QUALITY PENALTIES	2540070	79,722		653,694	590,125	16,153
9	ISR DEFERRAL	2540003	(622,443)		560,666	1,430,723	247,613
10	ENERGY EFFICIENCY	2540002	24,436,372		56,847,197	66,397,249	33,986,424
11	GCC	2540019	545,266		58,236,301	58,363,412	672,377
12	LIHEAP ENHANCEMENT PROGRAM	2543309	7,037,345		4,952,937	5,990,402	8,074,809
13	EUA Pension/OPEB-Purchase Accounting Ad	2540011	2,514,580		1,779,543	523,395	1,258,432
14	Over Collect - Transmission	2540013	6,807,346		18,799,277	14,160,706	2,168,776
15	Renewable Energy Standard	2540015	5,767,634		13,671,599	18,435,274	10,531,309
16	Defd Rev-Weather Mitigation Imp	2540020	(66,767)		520,116	586,883	-
17	Providence/East Providence Cust Credit	2540025	8,364,179		8,314,829	8,708,424	8,757,774
18	Def Cr-Environmental Response Fund	2540033	1,872,204		4,127,479	4,624,676	2,369,401
19	NEES Pension/OPEB-Purchase Accounting A	2540060	18,025,035		6,711,192	3,711,536	15,025,379
20	Def Pension/FAS 106 Amort	2540316	2,793,012		79,225	269,365	2,983,152
21	Deferred Storm Costs	2540315	-		-	2,127	2,127
22	Revenue Decoupling	2540012	1,452,546		9,798,287	25,132,821	16,787,080
23	LIHEAP - DAC Contribution					66,233	66,233
24	Cost to Achieve					1,850,806	1,850,806
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
45	TOTAL		87,036,137		257,674,973	287,842,404	117,203,569

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATING REVENUES					
<p>1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages.</p> <p>2. Revenues in columns (b) and (c) include transition costs from upstream pipelines.</p> <p>3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.</p>					
Line No.	Title of Account (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	480-484 Sales	-	-	-	-
2	485 Intracompany Transfers	-	-	-	-
3	487 Forfeited Discounts	-	-	-	-
4	488 Miscellaneous Service Revenues	-	-	-	-
5	489.1 Revenues from Transportation of Gas of Others Through Gathering Facilities	-	-	-	-
6	489.2 Revenues from Transportation of Gas of Others Through Transmission Facilities	-	-	-	-
7	489.3 Revenues from Transportation of Gas of Others Through Distribution Facilities	-	-	-	-
8	489.4 Revenues from Storing Gas of Others	-	-	-	-
9	490 Sales of Prod. Ext. from Natural Gas	-	-	-	-
10	491 Revenues form Natural Gas Proc. by Others	-	-	-	-
11	492 Incidental Gasoline and Oil Sales	-	-	-	-
12	493 Rent from Gas Property	-	-	-	-
13	494 Interdepartmental Rents	-	-	-	-
14	495 Other Gas Revenues	-	-	-	-
15	Subtotal:	-	-	-	-
16	496 (Less) Provision for Rate Refunds	-	-	-	-
17	TOTAL:	-	-	-	-

Name of Respondent National Grid			This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATING REVENUES (Continued)						
4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote. 5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases.				6. Report the revenues from transportation services that are bundled with storage services as transportation service revenue.		
OTHER REVENUES			TOTAL OPERATING REVENUES		MCF OF NATURAL GAS	
Line No.	Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amounts for Current Year (j)	Amount for Previous Year (k)
1	441,323,737	371,783,657	441,323,737	371,783,657	27,570,123	23,450,180
2	-	-	-	-		
3			-	-		
4	(1,147)	(235)	(1,147)	(235)		
5			-	-		
6			-	-		
7	33,295,672	27,612,431	33,295,672	27,612,431	12,123,611	10,792,742
8	-	-	-	-	-	-
9	-	-	-	-		
10	-	-	-	-		
11	-	-	-	-		
12	286,608	306,561	286,608	306,561		
13			-	-		
14	(18,667,129)	(1,574,502)	(18,667,129)	(1,574,502)		
15	456,237,740	398,127,911	456,237,740	398,127,911		
16	-	-	-	-		
17	456,237,740	398,127,911	456,237,740	398,127,911		

Name of Respondent National Grid		This Report Is: <u> X </u> An Original <u> </u> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH GATHERING FACILITIES (ACCOUNT 489.1)					
1. Report revenues and Dth of gas delivered through gathering facilities by zone of receipt (i.e. state in which gas enters respondent's system). 2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.					
Line No.	Rate Schedule and Zone of Receipt (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
2					
3					
4					
5					
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending March 31, 2014	
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH GATHERING FACILITIES (Continued)							
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e).				4. Delivered Dth of gas must not be adjusted for discounting.			
OTHER REVENUES		TOTAL OPERATING REVENUES		MCF OF NATURAL GAS		Line No.	
Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)		
N/A						1	
						2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
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						24	
						25	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH TRANSMISSION FACILITIES (ACCOUNT 489.2)					
1. Report revenues and Dth of gas delivered by Zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.			3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges for transportation and hub services, less revenues reflected in columns (b) through (e).		
2. Revenues for penalties including penalties for unauthorized			overruns must be reported on page 308.		
Line No.	Zone of Delivery, Rate Schedule (a)	REVENUES for Transition Costs and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
2					
3					
4					
5					
6					
7					
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending March 31, 2014	
REVENUES FROM TRANSPORTATION OF GAS OF OTHERS THROUGH TRANSMISSION FACILITIES (Continued)							
4. Delivered Dth of gas must not be adjusted for discounting. 5. Each incremental rate schedule and each individually certificated rate schedule must be separately reported.				6. Where transportation services are bundled with storage services, report total revenues but only transportation Dth.			
OTHER REVENUES		TOTAL OPERATING REVENUES		MCF OF NATURAL GAS		Line No.	
Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)		
N/A						1	
						2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
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						24	
						25	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
REVENUES FROM STORING GAS OF OTHERS (ACCOUNT 489.4)					
1. Report revenues and Dth of gas withdrawn from storage by Rate Schedule and in total. 2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308. 3. Other Revenues in columns (f) and (g) include reservation charges, deliverability charges, injection and withdrawal charges, less revenues reflected in columns (b) through (e).					
Line No.	Rate Schedule (a)	REVENUES for Transition Cost and Take-or-Pay		REVENUES for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
REVENUES FROM STORING GAS OF OTHERS (ACCOUNT 489.4) (Continued)						
4. Dth of gas withdrawn from storage must not be adjusted for discounting.			5. Where transportation services are bundled with storage services, report only Dth withdrawn from storage.			
OTHER REVENUES		TOTAL OPERATING REVENUES		DEKATHERM OF NATURAL GAS		Line No.
Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)	
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
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						25

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
OTHER GAS REVENUES (ACCOUNT 495)				
1. For transactions with annual revenues of \$250,000 or more, describe, for each transaction, commissions on sales of distributions of gas of others, compensation for minor or incidental services provided for others, penalties, profit or loss on sales of material and supplies, sales of steam, water, or electricity, miscellaneous royalties, revenues from dehydration, other processing of gas of others, and gains on settlements of imbalance receivables. Separately report revenues from cash-out penalties.				
Line No.	Description of Transaction (a)			Revenues (in dollars) (b)
1				
2	OTHER REVENUE			(2,228,282)
3	1MM 4/10-3/11 - EXCESS SHARING			(5,434,678)
4	OTHER REVENUE - 1MM GUARANTEE - April, 2012 @ (1,000,000)			(1,000,000)
5	OTHER REVENUE - REVENUE DECOUPLING			(21,271,902)
6	OTHER REVENUE - OFF SYSTEM GAS SALES			8,538,636
7	OTHER GAS REV CONTRACT SHARING			(745,288)
8	OTHER DEF GAS REVENUE			3,474,385
9				
10				
11				
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19				
20				
21				
22				
23				
24				
25	TOTAL			(18,667,129)

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATION AND MAINTENANCE EXPENSES				
1. Report operation and maintenance expenses. If the amount for previous year is not derived from previously reported figures, explain in footnote.		2. Provide in footnotes the source of the index used to determine the price for gas supplied by shippers as reflected on line 74.		
Line No.	Account (a)	Amount for Current Year	Amount for Previous Year (c)	
1	1. PRODUCTION EXPENSES			
3	Manufactured Gas Production (<i>Submit Supplemental Statement Page 317a</i>)	14,168	367,366	
4	B. Natural Gas Production			
5	B1. Natural Gas Production and Gathering			
6	Operation	-	-	
7	750 Operation Supervision and Engineering	-	-	
8	751 Production Maps and Records	-	-	
9	752 Gas Well Expenses	-	-	
10	753 Field Lines Expenses	-	-	
11	754 Field Compressor Station Expenses	-	-	
12	755 Field Compressor Station Fuel and Power	-	-	
13	756 Field Measuring and Regulating Station Expenses	-	-	
14	757 Purification Expenses	-	-	
15	758 Gas Well Royalties	-	-	
16	759 Other Expenses	-	-	
17	760 Rents	-	9	
18	TOTAL Operation (Total of lines 7 thru 17)	-	9	
19	Maintenance			
20	761 Maintenance Supervision and Engineering	-	-	
21	762 Maintenance of Structures and Improvements	-	-	
22	763 Maintenance of Producing Gas Wells	-	-	
23	764 Maintenance of Field Lines	-	-	
24	765 Maintenance of Field Compressor Station Equipment	-	-	
25	766 Maintenance of Field Measuring and Regulating Station Equipment	-	-	
26	767 Maintenance of Purification Equipment	-	-	
27	768 Maintenance of Drilling and Cleaning Equipment	-	-	
28	769 Maintenance of Other Equipment	-	-	
29	TOTAL Maintenance (Total of lines 20 thru 28)	-	-	
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)	-	9	

NATIONAL GRID
MANUFACTURED GAS PRODUCTION
SUPPLEMENTAL STATEMENT

FERC ACCOUNT			AMOUNT CURRENT YEAR March 31, 2014	AMOUNT PREVIOUS YEAR March 31, 2013
		DESCRIPTION		
1	717	Liquid Petroleum Gas Expense	-	-
2	728	Liquid Petroleum Gas	-	-
3	735	Miscellaneous Production Expense	-	6,020
4	741	Maintenance of Structures & Improvements	8,353	37,814
5	742	Maintenance of Production Equipment	5,815	40,035
6	586	Dist. Oper-Electric Meters	-	-
7	723	Fuel Liquefied Petro Gas Proc	-	-
8	718	Other Process Prod Expenses	-	283,497
9		Total	<u>14,168</u>	<u>367,366</u>

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
31	B2. Products Extraction			
32	Operation			
33	770 Operation Supervision and Engineering	-	-	
34	771 Operation Labor	-	-	
35	772 Gas Shrinkage	-	-	
37	774 Power	-	-	
38	775 Materials	-	-	
39	776 Operation Supplies and Expenses	-	-	
40	777 Gas Processed by Others	-	-	
41	778 Royalties on Products Extracted	-	-	
42	779 Marketing Expenses	-	-	
43	780 Products Purchased for Resale	-	-	
44	781 Variation in Products Inventory	-	-	
45	(Less) 782 Extracted Products Used by the Utility - Credit	-	-	
46	783 Rents	-	-	
47	TOTAL Operation (Total of lines 33 thru 46)	-	-	
48	Maintenance			
49	784 Maintenance Supervision and Engineering	-	-	
50	785 Maintenance of Structures and Improvements	-	-	
51	786 Maintenance of Extraction and Refining Equipment	-	-	
52	787 Maintenance of Pipe Lines	-	-	
53	788 Maintenance of Extracted Products Storage Equipment	-	-	
54	789 Maintenance of Compressor Equipment	-	-	
55	790 Maintenance of Gas Measuring and Regulating Equipment	-	-	
56	791 Maintenance of Other Equipment	-	-	
57	TOTAL Maintenance (Total of lines 49 thru 56)	-	-	
58	TOTAL Products Extraction (Total of lines 47 and 57)	-	-	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
59	C. Exploration and Development			
60	Operation			
61	795 Delay Rentals	-	-	
62	796 Nonproductive Well Drilling	-	-	
63	797 Abandoned Leases	-	-	
65	TOTAL Exploration and Development (Total of lines 61 thru 64)	-	-	
66	D. Other Gas Supply Expenses			
67	Operation			
68	800 Natural Gas Well Head Purchases	-	-	
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers	-	-	
70	801 Natural Gas Field Line Purchases	-	-	
71	802 Natural Gas Gasoline Plant Outlet Purchases	-	-	
72	803 Natural Gas Transmission Line Purchases	-	-	
73	804 Natural Gas City Gate Purchases	240,787,886	194,086,517	
74	804.1 Liquefied Natural Gas Purchases	-	-	
75	805 Other Gas Purchases	-	(0)	
76	(Less) 805.1 Purchased Gas Cost Adjustments	-	-	
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	240,787,886	194,086,517	
78	806 Exchange Gas	-	-	
79	Purchased Gas Expenses			
80	807.1 Well Expense - Purchased Gas	-	-	
81	807.2 Operation of Purchased Gas Measuring Stations	-	-	
82	807.3 Maintenance of Purchased Gas Measuring Stations	-	-	
83	807.4 Purchased Gas Calculations Expenses	-	-	
84	807.5 Other Purchased Gas Expenses	-	-	
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)	-	-	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
86	808.1	Gas Withdrawn from Storage - Debit	18,424,122	8,615,275
87	(Less)	808.2 Gas Delivered to Storage - Credit	(12,499,561)	(1,372,540)
88	809.1	Withdrawals of Liquefied Natural Gas for Processing - Debit	4,532,570	2,857,437
89	(Less)	809.2 Deliveries of Natural Gas for Processing - Credit	(2,987,730)	(562,033)
90	Gas Used in Utility Operations - Credit			
91	810	Gas Used for Compressor Station Fuel - Credit	-	-
92	811	Gas Used for Products Extraction - Credit	-	-
93	812	Gas Used for Other Utility Operations - Credit	(276,912)	(228,270)
94	TOTAL Gas Used in Utility Operations - Credit (Total of lines 91 thru 93)		(276,912)	(228,270)
95	813	Other Gas Supply Expenses	(4,860,290)	(987,052)
96	TOTAL Other Gas Supply Exp. (Total of lines 77, 78, 85, 86 thru 89, 94,95)		243,120,087	202,409,334
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)		243,134,255	202,776,710
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES			
99	A. Underground Storage Expense			
100	Operation			
101	814	Operation Supervision and Engineering	-	-
102	815	Maps and Records	-	-
103	816	Wells Expenses	-	-
104	817	Lines Expenses	-	-
105	818	Compressor Station Expenses	-	-
106	819	Compressor Station Fuel and Power	-	-
107	820	Measuring and Regulating Station Expenses	-	-
108	821	Purification Expenses	-	-
109	822	Exploration and Development	-	-
110	823	Gas Losses	-	-
111	824	Other Expenses	-	-
112	825	Storage Well Royalties	-	-
113	826	Rents	-	-
114	TOTAL Operation (Total of lines 101 thru 113)		-	-

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
115	Maintenance			
116	830	Maintenance Supervision and Engineering	-	-
117	831	Maintenance of Structures and Improvements	-	-
118	832	Maintenance of Reservoirs and Wells	-	-
119	833	Maintenance of Lines	-	-
121	835	Maintenance of Measuring and Regulating Station Equipment	-	-
122	836	Maintenance of Purification Equipment	-	-
123	837	Maintenance of Other Equipment	-	-
124	TOTAL Maintenance (Total of lines 116 thru 123)		-	-
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)		-	-
126	B. Other Storage Expenses			
127	Operation			
128	840	Operation Supervision and Engineering	-	117,818
129	841	Operation Labor and Expenses	475,891	48,026
130	842	Rents	2,198	3,282
131	842.1	Fuel	-	-
132	842.2	Power	-	-
133	842.3	Gas Losses	-	-
134	TOTAL Operation (Total of lines 128 thru 133)		478,088	169,125
135	Maintenance			
136	843.1	Maintenance Supervision and Engineering	-	244
137	843.2	Maintenance of Structures and Improvements	-	-
138	843.3	Maintenance of Gas Holders	-	-
139	843.4	Maintenance of Purification Equipment	-	-
140	843.5	Maintenance of Liquefaction Equipment	-	-
141	843.6	Maintenance of Vaporizing Equipment	4,454	13,500
142	843.7	Maintenance of Compressor Equipment	-	-
143	843.8	Maintenance of Measuring and Regulating Equipment	-	-
144	843.9	Maintenance of Other Equipment	-	-
145	TOTAL Maintenance (Total of lines 136 thru 144)		4,454	13,745
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)		482,542	182,870

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
147	C. Liquefied Natural Gas Terminaling and Processing Expenses			
148	Operation			
149	844.1	Operation Supervision and Engineering	318,225	114,004
150	844.2	LNG Processing Terminal Labor and Expenses	146,253	(75,951)
151	844.3	Liquefaction Processing Labor and Expenses	-	-
153	844.5	Measuring and Regulating Labor and Expenses	-	-
154	844.6	Compressor Station Labor and Expenses	-	-
155	844.7	Communication System Expenses	-	-
156	844.8	System Control and Load Dispatching	-	-
157	845.1	Fuel	26,061	(8,105)
158	845.2	Power	13,555	3,006
159	845.3	Rents	2,862	6,926
160	845.4	Demurrage Charges	-	-
161	(Less)	845.5 Wharfage Receipts - Credit	-	-
162	845.6	Processing Liquefied or Vaporized Gas by Others	-	-
163	846.1	Gas Losses	-	-
164	846.2	Other Expenses	108,974	25,286
165	TOTAL Operation (Total of lines 149 thru 164)		615,929	65,167
166	Maintenance			
167	847.1	Maintenance Supervision and Engineering	6,605	2,417
168	847.2	Maintenance of Structures and Improvements	83,936	47,282
169	847.3	Maintenance of LNG Processing Terminal Equipment	11,744	112,321
170	847.4	Maintenance of LNG Transportation Equipment	-	-
171	847.5	Maintenance of Measuring and Regulating Equipment	97,677	5,968
172	847.6	Maintenance of Compressor Station Equipment	-	-
173	847.7	Maintenance of Communication Equipment	-	-
174	847.8	Maintenance of Other Equipment	607,658	476,811
175	TOTAL Maintenance (Total of lines 167 thru 174)		807,621	644,799
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)		1,423,550	709,965
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)		1,906,092	892,835

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850	Operation Supervision and Engineering	2,008	1,379
181	851	System Control and Load Dispatching	-	-
182	852	Communication System Expenses	-	-
184	854	Gas for Compressor Station Fuel	-	-
185	855	Other Fuel and Power for Compressor Stations	-	-
186	856	Mains Expenses	-	-
187	857	Measuring and Regulating Station Expenses	2,613	30,168
188	858	Transmission and Compression of Gas by Others	-	-
189	859	Other Expenses	60	5
190	860	Rents	-	-
191	TOTAL Operation (Total of lines 180 thru 190)		4,680	31,552
192	Maintenance			
193	861	Maintenance Supervision and Engineering	1,887	6,614
194	862	Maintenance of Structures and Improvements	-	-
195	863	Maintenance of Mains	26	207,130
196	864	Maintenance of Compressor Station Equipment	-	-
197	865	Maintenance of Measuring and Regulating Station Equipment	380	2,646
198	866	Maintenance of Communication Equipment	-	-
199	867	Maintenance of Other Equipment	-	-
200	TOTAL Maintenance (Total of lines 193 thru 199)		2,292	216,390
201	TOTAL Transmission Expenses (Total of lines 191 and 200)		6,973	247,942
202	4. DISTRIBUTION EXPENSES			
203	Operation			
204	870	Operation Supervision and Engineering	1,781,363	1,842,912
205	871	Distribution Load Dispatching	55,230	485,044
206	872	Compressor Station Labor and Expenses	-	4,619
207	873	Compressor Station Fuel and Power	76,282	68,721

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
208	874	Mains and Services Expenses	1,593,858	1,554,038
209	875	Measuring and Regulating Station Expenses - General	619,595	956,057
210	876	Measuring and Regulating Station Expenses - Industrial	30,138	139,259
211	877	Measuring and Regulating Station Expenses - City Gas Check Station	-	-
212	878	Meter and House Regulator Expenses	2,406,526	2,310,267
213	879	Customer Installations Expenses	182,060	9,208
214	880	Other Expenses	1,275,269	2,754,855
215	881	Rents	11,911	781
216	TOTAL Operation (Total of lines 204 thru 215)		8,032,233	10,125,763
217	Maintenance			
218	885	Maintenance Supervision and Engineering	512,055	1,413,177
219	886	Maintenance of Structures and Improvements	-	-
220	887	Maintenance of Mains	2,853,162	5,187,478
221	888	Maintenance of Compressor Station Equipment	-	-
222	889	Maintenance of Measuring and Regulating Station Equipment - General	323,603	355,965
223	890	Maintenance of Meas. and Reg. Station Equipment - Industrial	1,173,931	569,485
224	891	Maintenance of Meas. and Reg. Station Equip. - City Gate Check Station	64,321	144,676
225	892	Maintenance of Services	4,471,715	6,012,276
226	893	Maintenance of Meters and House Regulators	775,986	1,378,313
227	894	Maintenance of Other Equipment	65,645	118,914
228	TOTAL Maintenance (Total of lines 218 thru 227)		10,240,417	15,180,284
229	TOTAL Distribution Expenses (Total of lines 216 and 228)		18,272,650	25,306,047
230	5. CUSTOMER ACCOUNTS EXPENSES			
231	Operation			
232	901	Supervision	203,904	147,472
233	902	Meter Reading Expenses	2,375,896	1,627,001
234	903	Customer Records and Collection Expenses	4,503,069	4,827,219

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)		Amount for Current Year (b)	Amount for Previous Year (c)
235	904	Uncollectible Accounts	4,894,439	5,732,567
236	905	Miscellaneous Customer Accounts Expenses	986,286	724,475
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)		12,963,593	13,058,736
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907	Supervision	-	148
241	908	Customer Assistance Expenses	19,332,062	16,379,142
242	909	Information and Instructional Expenses	90,357	586,855
243	910	Miscellaneous Customer Service and Informational Expenses	41,591	107,207
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)		19,464,010	17,073,352
245	7. SALES EXPENSES			
246	Operation			
247	911	Supervision	17,167	4,868
248	912	Demonstrating and Selling Expenses	961,527	1,994,995
249	913	Advertising Expenses	436,923	80,235
250	916	Miscellaneous Sales Expenses	61,025	(256,477)
251	TOTAL Sales Expenses (Total of lines 247 thru 250)		1,476,641	1,823,620
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920	Administrative and General Salaries	8,708,169	10,605,127
255	921	Office Supplies and Expenses	3,415,073	5,475,536
256	(Less) 922	Administrative Expenses Transferred - Credit	-	6
257	923	Outside Services Employed	7,001,852	5,188,329
258	924	Property Insurance	79,897	26,644
259	925	Injuries and Damages	3,266,783	1,303,441
260	926	Employee Pensions and Benefits	16,614,985	16,132,560
261	927	Franchise Requirements	-	-
262	928	Regulatory Commission Expenses	2,047,410	2,711,070
263	(Less) 929	Duplicate Charges - Credit	-	-
264	930.1	General Advertising Expenses	101,353	189,632
265	930.2	Miscellaneous General Expenses	(67,760)	(6,771)
266	931	Rents	3,666,910	2,000,487
267	932	Maintenance of General Plant	650	529
268	TOTAL Operation (Total of lines 254 thru 267)		44,835,321	43,626,590
269				
270	935	Maintenance of General Plant	5,053	88,497
271	TOTAL Administrative and General Expenses (Total of lines 267 and 269)		44,840,373	43,715,087
272	TOTAL Gas O&M Expenses (Total of lines 97, 177, 201, 229, 237, 244, 251, and 271)		342,064,583	304,894,329

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
EXCHANGE AND IMBALANCE TRANSACTIONS					
1. Report below details by zone and rate schedule concerning the gas quantities and related dollar amounts of imbalance associated with system balancing and no-notice service. Also, report certificated natural gas exchange transactions during the year. Provide subtotals for imbalance and no-notice quantities for exchanges.			If respondent does not have separate zones, provide totals by rate schedule. Minor exchange transactions (less than 100,000 Dth) may be grouped.		
Line No.	Zone/Rate Schedule (a)	Gas Received From Others		Gas Delivered to Others	
		Amount (b)	Mcf (c)	Amount (d)	Mcf (e)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	-	-	-	-

Name of Respondent National Grid			This Report Is: <u>X</u> An Original A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS USED IN UTILITY OPERATIONS						
1. Report below details of credits during the year to Accounts 810, 811, and 812.				2. If any natural gas was used by the respondent for which a charge was not made to the appropriate operating expense or other account, list separately in column (c) the Dth of gas used, omitting entries in column (d).		
Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas			
			Gas Used (Mcf) (c)	Amount of Credit (in dollars) (d)	Gas Used (Dth) (e)	Amount of Credit (f)
1	810 Gas Used for Compressor Station Fuel - Credit					
2	811 Gas Used for Products Extraction - Credit					
3	Gas Shrinkage and Other Usage in Respondent's Own Processing					
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others					
5	812 Gas Used for Other Utility Operations - Credit (Report separately for each principal use. Group minor uses.)	Various	405,040	276,912		
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25	TOTAL		405,040	276,912	-	-

Name of Respondent National Grid	This Report Is: X An Original A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
TRANSMISSION AND COMPRESSION OF GAS BY OTHERS (ACCOUNT 858)				
1. Report below details concerning gas transported or compressed for respondent by others equaling more than 1,000,000 Dth and amounts of payments for such services during the year. Minor items (less than 1,000,000) Dth may be grouped. Also, include in column (c) amounts paid as transition costs to an upstream pipeline.		2. In column (a) give name of companies, points of delivery and receipt of gas. Designate points of delivery and receipt so that they can be identified readily on a map of respondent's pipeline system. 3. Designate associated companies with an asterisk in column (b).		
Line No.	Name of Company and Description of Service Performed (a)	*	Amount of Payment (in dollars) (c)	Dth of Gas Delivered (d)
1				
2	N/A			
3				
4				
5				
6				
7				
8				
9				
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11				
12				
13				
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20				
21				
22				
23				
24				
25		TOTAL		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
OTHER GAS SUPPLY EXPENSES (ACCOUNT 813)				
1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account		117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.		
Line No.	Description (a)	Amount (in dollars) (b)		
1				
2	System Pressure	(4,860,290)		
3				
4				
5				
6				
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8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	TOTAL	(4,860,290)		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2)				
1. Provide the information requested below on miscellaneous general expenses.		2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.		
Line No.	Description (a)	Amount (in dollars) (b)		
1	Industry association dues.	-		
2	Experimental and general research expenses. a. Gas Research Institute (GRI) b. Other	- -		
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	-		
4	Other expenses			
5	Other Miscellaneous General Expenses (no items > \$250,000)	112,273		
6	Meter Services	217,193		
7	R&D and Training	8,460		
8	Environmental Matters	(405,686)		
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25	Total	(67,760)		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (ACCOUNTS 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)				
1. Report in Section A the amounts of depreciation expense, depletion, and amortization for the accounts indicated and classified according to the plant functional groups shown.		2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are		
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (c)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (d)
1	Intangible plant	-	-	-
2	Production plant, manufactured gas	210,497	-	-
3	Production and gathering plant, natural gas	-	-	-
4	Environmental	-	-	-
5	Products extraction plant	-	-	-
6	Underground gas storage plant	-	-	-
7	Other storage plant	353,412	-	-
8	Base load LNG terminaling and processing plant	-	-	-
9	Transmission plant	-	-	-
10	Distribution plant	21,606,054	-	-
11	General plant	1,090,920	-	-
12	Common plant - gas	-	-	-
13	TOTAL	23,260,883	-	-

Name of Respondent National Grid		This Report Is: <u>X</u> An Original A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2014	Year Ending March 31, 2014
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (ACCOUNTS 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (Continued)				
<p>obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.</p> <p>3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in footnote the amounts and nature of the provisions and the plant items to which related.</p>				
Section A. Summary of Depreciation, Depletion, and Amortization Charges				
Amortization of Other Limited-term Gas Plant (Account 404.3) (e)	Amortization of Other Gas Plant (Account 405) (f)	Total (b to f) (g)	Functional Classification (a)	Line No.
-	4,041,287	4,041,287	Intangible plant	1
-	-	210,497	Production plant, manufactured gas	2
-	-	-	Production and gathering plant, natural gas	3
-	-	-	Environmental	4
-	-	-	Products extraction plant	5
-	-	-	Underground gas storage plant	6
-	-	353,412	Other storage plant	7
-	-	-	Base load LNG terminaling and processing plant	8
-	-	-	Transmission plant	9
-	-	21,606,054	Distribution plant	10
-	-	1,090,920	General plant	11
-	-	-	Common plant - gas	12
-	4,041,287	27,302,170	TOTAL	13

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Continued)				
DEPRECIATION, DEPLETION AND AMORTIZATION OF GAS PLANT March 31, 2014				
Account Number	Depreciable Plant Base	Applied Depreciation Rates (Percent)		
Intangible Plant				
302	213			
303	29,930	10.00%	STL	
Total	30,143 ¹			
Production Plant				
304	197	0.00%		
305	1,446	-5.04%		
307	46	-11.41%		
311	1,854	-15.02%		
320	327	-9.51%		
360	261	0.00%		
361	3,316	1.89%		
362	4,661	0.27%		
363	10,345	2.81%		
Total	22,453 ²			
Distribution Plant				
3740	810	0.00%		
3750	8,539	2.89%		
3760	144,331	3.23%		
37612	223,369	3.27%		
37613	7,471	2.87%		
3770	249	4.84%		
3780	11,618	3.42%		
3790	6,466	3.48%		
37901	1,400	3.48%		
3800	246,377	3.26%		
3810	38,311	2.49%		
38140	20,379	6.66%		
38200	49,211	2.49%		
3830	470	5.53%		
3840	637	0.00%		
3850	62	4.99%		
38501	256	4.99%		
3860	382	4.99%		
3870	580	4.77%		
Total	760,918 ³			
General Plant				
3890	285	0.00%		
3900	5,408	2.61%		
39101	8,157	2.59%		
39202	2,086	19.84%		
3930	56	0.87%		
3940	3,036	3.79%		
3950	339	5.59%		
3970	2,887	10.29%		
3981	3,483	3.52%		
Total	25,737 ⁴			
Grand Total	839,251			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS				
<p>Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.</p> <p>(a) <i>Miscellaneous Amortization</i> (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.</p> <p>(b) <i>Miscellaneous Income Deductions</i> - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, <i>Donations</i>; 426.2, <i>Life Insurance</i>; 426.3, <i>Penalties</i>; 426.4, <i>Expenditures for Certain Civic, Political and Related Activities</i>; and 426.5, <i>Other Deductions</i>, of the Uniform System of Accounts.</p>		<p>Amounts of less than \$250,000 may be grouped by classes within the above accounts.</p> <p>(c) <i>Interest on Debt to Associated Companies</i> (Account 430) - For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.</p> <p>(d) <i>Other Interest Expense</i> (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.</p>		
Line No.	Item (a)	Amount (b)		
1				
2				
3				
4	426 Miscellaneous Income (Deductions)			
5	Building Exp	2,319		
6	Civic and Political Actvty	149,019		
7	Community Service	7,275		
8	Donations	742,455		
9	Employee Exp	471,854		
10	Federal Government Affairs	28,483		
11	Life insurance	(347,210)		
12	Lobbying	57,119		
13	Other	2,842,322		
14	Sponsorships	163,966		
15	State Government Affairs	218,300		
16	Total Account 426	4,335,904		
17				
18				
19	431 Other Interest Expense			
20	Deferred Compensation	87,238		
21	Energy Efficiency	502,770		
22	Gas Cost Deferral	(286,854)		
23	Money Pool	1,233,556		
24	Other	1,427,297		
25	Renewable Energy Deferral	203,217		
26	Revenue Decoupling	160,913		
27	Rhode Island Taxes	(514,561)		
28	Total Account 431	2,813,577		
29				
30				
31				
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33				
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41				

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
REGULATORY COMMISSION EXPENSES (Account 928)					
1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.			2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.		
Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.)	Assessed by Regulatory Commission	Expenses of Utility	Total Expenses to Date	Deferred in Account 182.3 at Beginning of Year
	(a)	(b)	(c)	(d)	(e)
1	RIPUC Assessment		1,883,908	1,883,908	
2	Others		163,502	163,502	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Sub-Total	-	2,047,410	2,047,410	-

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending March 31, 2014
DISTRIBUTION OF SALARIES AND WAGES				
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to <i>Utility Departments, Construction, Plant Removals, and Other Accounts</i> , and enter such amounts in the appropriate lines and columns provided.		In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used. When reporting detail of other accounts, enter as many rows as necessary numbered sequentially starting with 74.01, 74.02, etc.		
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	-	-	-
4	Transmission	12,661	-	12,661
5	Distribution	9,082,430	-	9,082,430
6	Customer Accounts	2,068,868	-	2,068,868
7	Customer Service and Informational	527,060	-	527,060
8	Sales	9,136	-	9,136
9	Administrative and General	3,300,534	-	3,300,534
10	TOTAL Operation (Total of lines 3 thru 9)	15,000,689	-	15,000,689
11	Maintenance			
12	Production	-	-	-
13	Transmission	294,932	-	294,932
14	Distribution	7,246,740	-	7,246,740
15	Administrative and General	90	-	90
16	TOTAL Maintenance (Total of lines 12 thru 15)	7,541,762	-	7,541,762
17	Total Operation and Maintenance			
18	Production (Total of lines 3 and 12)	-	-	-
19	Transmission (Total of lines 4 and 13)	307,593	-	307,593
20	Distribution (Total of lines 5 and 14)	16,329,171	-	16,329,171
21	Customer Accounts (line 6)	2,068,868	-	2,068,868
22	Customer Service and Informational (line 7)	527,060	-	527,060
23	Sales (line 8)	9,136	-	9,136
24	Administrative and General (Total of lines 9 and 15)	3,300,624	-	3,300,624
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	22,542,451	136,250	22,542,451
26	Gas			
27	Operation			
28	Production - Manufactured Gas	-	-	-
29	Production - Natural Gas (Including Exploration and Development)	-	-	-
30	Other Gas Supply	-	-	-
31	Storage, LNG Terminating and Processing	400,426	-	400,426
32	Transmission	2,023	-	2,023
33	Distribution	4,085,261	-	4,085,261
34	Customer Accounts	2,672,647	-	2,672,647
35	Customer Service and Informational	13,478	-	13,478
36	Sales	10,647	-	10,647
37	Administrative and General	4,415,880	-	4,415,880
38	TOTAL Operation (Total of lines 28 thru 37)	11,600,362	-	11,600,362
39	Maintenance			
40	Production - Manufactured Gas	-	-	-
41	Production - Natural Gas (Including Exploration and Development)	-	-	-
42	Other Gas Supply	-	-	-
43	Storage, LNG Terminating and Processing	494,383	-	494,383
44	Transmission	759,604	-	759,604
45	Distribution	4,565,089	-	4,565,089

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending March 31, 2014
DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
46	Administrative and General	895	-	895
47	TOTAL Maint. (Total of lines 40 thru 46)	5,819,971	-	5,819,971
48	Gas (Continued)			
49	Total Operation and Maintenance			
50	Production - Manufactured Gas (Total of lines 28 and 40)	-	-	-
51	Production - Natural Gas (Including Expl. and Dev.)(lines 29 and 41)	-	-	-
52	Other Gas Supply (Total of lines 30 and 42)	-	-	-
53	Storage, LNG Terminating and Processing (Total of lines 31 and 43)	894,809	-	894,809
54	Transmission (Total of lines 32 and 44)	761,628	-	761,628
55	Distribution (Total of lines 33 and 45)	8,650,350	-	8,650,350
56	Customer Accounts (Total of line 34)	2,672,647	-	2,672,647
57	Customer Service and Informational (Total of line 35)	13,478	-	13,478
58	Sales (Total of line 36)	10,647	-	10,647
59	Administrative and General (Total of lines 37 and 46)	4,416,775	-	4,416,775
60	Other Utility Departments			
61	Operation and Maintenance	17,420,333	105,291	17,525,624
62	TOTAL ALL Utility Dept. (Total of lines 25, 59, and 61)	39,962,784	241,542	40,204,326
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	14,915,199	90,150	15,005,348
66	Gas Plant	18,189,035	109,938	18,298,972
67	Other			
68	TOTAL Construction (Total of lines 65 thru 67)	33,104,233	200,087	33,304,321
69	Plant Removal (By Utility Department)			
70	Electric Plant	1,181,622	7,142	
71	Gas Plant	810,883	4,901	815,784
72	Other			-
73	TOTAL Plant Removal (Total of lines 70 thru 72)	1,992,505	12,043	2,004,548
74	Other Accounts (Specify):			
74.01	Associated Accounts Receivable	1,695,000	10,245	1,705,245
74.02	Other Miscellaneous Receivables	247,811	1,498	249,308
74.03	Preliminary Engineering	(283,385)	(1,713)	(285,098)
74.04				
74.05				
74.06				
74.07				
74.08				
74.09				
74.10				
74.11				
74.12				
74.13				
74.14				
74.15				
75	TOTAL Other Accounts	1,659,426	10,030	1,669,455
76	TOTAL SALARIES AND WAGES	76,718,948	463,702	77,182,650

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
COMPRESSOR STATIONS					
<p>1. Report below details concerning compressor stations. Use the following subheadings: field compressor stations, products extraction compressor stations, underground storage compressor stations, transmission compressor stations, distribution compressor stations, and other compressor stations.</p> <p>2. For column (a), indicate the production areas where such stations are used. Group relatively small field compressor stations by production areas. Show the number of stations grouped. Identify any station held under a title other than full ownership. State in a footnote the name of owner or co-owner, the nature of respondent's title, and percent of ownership if jointly owned.</p>					
Line No.	Name of Station and Location (a)	Number of Units at Station (b)	Certificated Horsepower for Each Station (c)	Plant Cost (d)	
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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Name of Respondent National Grid			This Report Is: <u> X </u> An Original <u> </u> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
COMPRESSOR STATIONS (Continued)						
Designate any station that was not operated during the past year. State in a footnote whether the book cost of such station has been retired in the books of account, or what disposition of the station and its book cost are contemplated. Designate any compressor units in transmission compressor stations installed and put into operation during the year and show in a footnote each unit's size.			and the date the unit was placed in operation. 3. For column (e), include the type of fuel or power, if other than natural gas. If two types of fuel or power are used, show separate entries for natural gas and the other fuel or power.			
Expenses (Except depreciation and taxes)		Gas for Compressor Fuel in Dth (g)	Operation Data			Line No.
Fuel or Power (e)	Other (f)		Total Compressor Hours of Operation During Year (h)	Number of Compressors Operated at Time of Station Peak (i)	Date of Station Peak (j)	
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS STORAGE PROJECTS					
1. Report injections and withdrawals of gas for all storage projects used by respondent.					
Line No.	Item (a)	Gas Belonging to Respondent (Dth) MMBTU (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)	
	STORAGE OPERATIONS (in Dth)				
1	Gas Delivered to Storage				
2	April-13	176,937		176,937	
3	May-13	665,134		665,134	
4	June-13	89,026		89,026	
5	July-13	106,826		106,826	
6	August-13	303,310		303,310	
7	September-13	273,527		273,527	
8	October-13	205,347		205,347	
9	November-13	134,057		134,057	
10	December-13	251,012		251,012	
11	January-14	95,603		95,603	
12	February-14	261,766		261,766	
13	March-14	221,946		221,946	
14	TOTAL (Total of lines 2 thru 13)	2,784,491		2,784,491	
15	Gas Withdrawn from Storage				
16	April-13	155,077		155,077	
17	May-13	41,528		41,528	
18	June-13	20,669		20,669	
19	July-13	35,937		35,937	
20	August-13	5,132		5,132	
21	September-13	36,605		36,605	
22	October-13	91,129		91,129	
23	November-13	346,235		346,235	
24	December-13	737,243		737,243	
25	January-14	1,038,890		1,038,890	
26	February-14	1,148,990		1,148,990	
27	March-14	724,779		724,779	
28	TOTAL (Total of lines 16 thru 27)	4,382,214		4,382,214	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS STORAGE PROJECTS (Continued)				
1. On line 4, enter the total storage capacity certificated by FERC. 2. Report total amount in Dth or other unit, as applicable on lines 2, 3, 4, 7. If quantity is converted from Mcf to Dth, provide conversion factor in a footnote.				
Line No.	Item (a)	Total Amount (b)		
	STORAGE OPERATIONS			
1	Top or Working Gas End of Year	N/A		1,364,547
2	Cushion Gas (Including Native Gas)			
3	Total Gas in Reservoir (Total of line 1 and 2)			1,364,547
4	Certificated Storage Capacity			4,731,591
5	Number of Injection - Withdrawal Wells			11
6	Number of Observation Wells			
7	Maximum Days' Withdrawal from Storage			
8	Date of Maximum Days' Withdrawal			
9	LNG Terminal Companies (in Dth)			
10	Number of Tanks			3
11	Capacity of Tanks			842,227
12	LNG Volume			
13	Received at "Ship Rail"			
14	Transferred to Tanks			
15	Withdrawn from Tanks			
16	"Boil Off" Vaporization Loss			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
TRANSMISSION LINES				
<p>1. Report below, by state, the total miles of transmission lines of each transmission system operated by respondent at end of year.</p> <p>2. Report separately any lines held under a title other than full ownership. Designate such lines with an asterisk, in column (b) and in a footnote state the name of owner, or co-owner, nature of respondent's title, and percent ownership if jointly owned.</p> <p>3. Report separately any line that was not operated during the past year. Enter in a footnote the details and state whether the book cost of such a line, or any portion thereof, has been retired in the books of account, or what disposition of the line and its book costs are contemplated.</p> <p>4. Report the number of miles of pipe to one decimal point.</p>				
Line No.	Designation (Identification) of Line or Group of Lines (a)	*	Total Miles of Pipe (c)	
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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Name of Respondent National Grid		This Report Is: <u> X </u> An Original <u> </u> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
TRANSMISSION SYSTEM PEAK DELIVERIES				
1. Report below the total transmission system deliveries of gas (in Dth), excluding deliveries to storage, for the period of system peak deliveries indicated below, during the 12 months embracing the		heating season overlapping the year's end for which this report is submitted. The season's peak normally will be reached before the due date of this report, April 30, which permits inclusion of peak information required on this page. Add rows as necessary to report all date. Number additional rows 6.01, 6.02, etc.		
Line No.	Description	Dth of Gas Delivered to Interstate Pipelines (b)	Dth of Gas Delivered to Others (c)	Total (b) + (c) (d)
SECTION A: SINGLE DAY PEAK DELIVERIES				
1	Date: 01-15-14			
2	Volumes of Gas Transported			
3	No-Notice Transportation			
4	Other Firm Transportation		155,977	155,977
5	Interruptible Transportation			
6	Other (Describe)			
6.01				
7	TOTAL		155,977	155,977
8	Volumes of gas Withdrawn from Storage under Storage Contracts			
9	No-Notice Storage			
10	Other Firm Storage		0	0
11	Interruptible Storage			
12	Other (Describe)			
12.01				
13	TOTAL		0	0
14	Other Operational Activities			
15	Gas Withdrawn from Storage for System Operations			
16	Reduction in Line Pack			
17	Other (Describe)			
18	TOTAL			
SECTION B: CONSECUTIVE THREE-DAY PEAK DELIVERIES				
20	Dates: 01-14-14 - 01-16-14			
21	Volumes of Gas Transported			
22	No-Notice Transportation			
23	Other Firm Transportation		460,261	460,261
24	Interruptible Transportation			
25	Other (Describe)			
25.01				
26	TOTAL		460,261	460,261
27	Volumes of Gas Withdrawn from Storage under Storage Contracts			
28	No-Notice Storage			
29	Other Firm Storage		9,417	9,417
30	Interruptible Storage			
31	Other (Describe)			
31.01				
32	TOTAL		9,417	9,417
33	Other Operational Activities			
34	Gas Withdrawn from Storage for System Operations			
35	Reduction in Line Pack			
36	Other (Describe)			
37	TOTAL			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014	
AUXILIARY PEAKING FACILITIES						
<p>1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc.</p> <p>2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted.</p> <p>For other facilities, report the rated maximum daily delivery capacities.</p> <p>3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.</p>						
Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth DAILY (c)	Cost of Facility (in dollars) DEMAND COST (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery?	
					Yes (e)	No (f)
1	PA,WV,NY	UG STG-DOMINION	25,105	991,181	X	
2	NY,PA,,NY,WV	UG STG-COLUMBIA	2,545	70,732	X	
3	NY,PA,WV,MD	UG STG-TETCO	15,746	1,129,354	X	
4	PA	UG STG-TENNESSEE	21,169	597,648	X	
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30						

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2014
GAS ACCOUNT - NATURAL GAS				
<p>1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Enter in column (c) the Dth as reported in the schedules indicated for the items of receipts and deliveries.</p> <p>4. Indicate in a footnote report the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.</p> <p>5. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose. Use copies of pages 520.</p> <p>6. Also indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline</p>		<p>transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline and, (3) the gathering line quantities that were not destined for interstate market or which were not transported through any interstate portion of the reporting pipeline.</p> <p>that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year and which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.</p> <p>8. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional rows as necessary to report all data, numbered 14.01, 14.02, etc.</p>		
01 NAME OF SYSTEM				
Line No.	Item	Ref. Page No.	Amount of Mcf	
	(a)	(b)	(c)	
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		23,468,238	
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305	-	
6	Gas of Others Received for Distribution (Account 489.3)	301	13,615,140	
7	Gas of Others Received for Contract Storage (Account 489.4)	307	-	
8	Exchanged Gas Received from Others (Account 806)	328	-	
9	Gas Received as Imbalances (Account 806)	328	-	
10	Receipts of Respondent's Gas Transported by Others (Account 858)	332	-	
11	Other Gas Withdrawn from Storage (Explain) Page 512 Line 28		4,382,214	
12	Gas Received from Shippers as Compressor Station Fuel		-	
13	Gas Received from Shippers as Lost and Unaccounted for		-	
14	Other Receipts (Specify)		-	
15	Total Receipts (Total of lines 3 thru 14)		41,465,592	
16	GAS DELIVERED			
17	Gas Sales (Account 480-484)	301	27,570,123	
18	Deliveries of Gas Gathered for Others (Account 489.1)	303	-	
19	Deliveries of Gas Transported for Others (Account 489.2)	305	-	
20	Deliveries of Gas Distributed for Others (Account 489.3)	301	12,123,611	
21	Deliveries of Contract Storage Gas (Account 489.4)	307	-	
22	Exchanged Gas Delivered to Others (Account 806) Manchester Street	328	-	
23	Gas Delivered as Imbalances (Account 806)	328	-	
24	Deliveries of Gas to Others for Transportation (Account 858)	332	-	
25	Other Gas Delivered to Storage (Explain)		-	
26	Gas Used for Compressor Station Fuel - Company Use	509	-	
27	Other Deliveries (Specify)		502,547	
28	Total Deliveries (Total of lines 17 thru 27)		40,196,281	
29	GAS UNACCOUNTED FOR			
30	Production System Losses			
31	Gathering System Losses			
32	Transmission System Losses			
33	Distribution System Losses		1,269,311	
34	Storage System Losses			
35	Other Losses (Specify)-Imbalances			
36	Total Unaccounted For (Total of lines 30 thru 35)		1,269,311	
37	Total Deliveries & Unaccounted For (Total of lines 28 and 36)		41,465,592	

INDEX	
Accrued and prepaid taxes.....	262-263
Accumulated provision for depreciation of	
gas utility plant.....	219
utility plant (summary).....	200-201
Advance to associated companies.....	222
Associated companies	
advances from.....	256
advances to.....	222-223
control over respondent.....	102
corporations controlled by respondent.....	103
investment in.....	222-223
service contracts charges.....	357
Attestation.....	1
Balance Sheet, comparative.....	110-113
Bonds.....	256-257
Capital Stock.....	250-251
discount.....	254
expense.....	254
premiums.....	252
reacquired.....	251
subscribed.....	252
Cash flows, statement of.....	120-121
Changes important during the year.....	108
Compressor Stations.....	508-509
Construction	
overhead procedures, general description of.....	218
work in progress - other utility departments.....	200-201
Contracts, service charges.....	357
Control	
corporations controlled by respondent.....	103
over respondent.....	102
security holders and voting powers.....	107
CPA, Certification, this report form.....	i
Current and accrued	
liabilities, miscellaneous.....	268
Deferred	
credits, other.....	269
debits, miscellaneous.....	233
income taxes, accumulated.....	234-235
income taxes, accumulated-other property.....	274-275
income taxes, accumulated-other	276-277
regulatory expenses.....	350-351
Definitions, this report form.....	iv
Depletion	
amortization and depreciation of gas plant.....	336-338
and amortization of producing natural gas land and land rights.....	336-338
Depreciation	
gas plant.....	336-338
gas plant in service.....	219
Discount on Capital Stock.....	254
Dividend appropriations.....	118-119
Earnings, retained.....	118-119
Exchange and imbalance transactions.....	328

INDEX (Continued)

Expenses, gas operation and maintenance.....	320-325
Extraordinary property losses.....	230
Filing Requirements, this report form.....	i-iii
Footnote Data.....	551-552
Gas account -- natural.....	520
Gas	
exchanged, natural	328
received.....	328
stored underground.....	220
used in utility operations, credit.....	331
plant in service.....	204-209
Gathering revenues.....	302-303
General description of construction overhead procedures.....	218
General information.....	101
Income	
deductions - details.....	256-259, 340
statement of, for year.....	114-116
Installments received on capital stock.....	252
Interest	
on debt to associated companies.....	340
on long-term from investment, advances, etc.....	256-257
Instructions for filing the FERC Form No. 2.....	i-iii
Investment	
in associated companies.....	222-223
other.....	222-223
subsidiary companies.....	224-225
securities disposed of during year.....	222-223
temporary cash.....	222-223
Law, excerpts applicable to this report form.....	iv
List of Schedules, this report form.....	2-3
Legal proceedings during year.....	108
Long-term debt.....	256-257
assumed during year.....	255
retained during year.....	255
Management and engineering contracts.....	357
Map, system.....	522
Miscellaneous general expense.....	335
Notes	
Payable, advances from associated companies.....	256-257
to balance sheet.....	122
to financial statements.....	122
to statement of income for the year.....	122
Operating	
expenses - gas.....	317-325
revenues - gas.....	300-301
Other	
donations received from stockholders.....	253
gains on resale or cancellation of reacquired capital stock.....	253
miscellaneous paid-in-capital.....	253
other supplies expense.....	334
paid-in capital.....	253
reduction in par or stated value of capital stock.....	253
regulatory assets.....	232
regulatory liabilities.....	278

INDEX (Continued)	
Peak deliveries, transmission system,	518
Peaking facilities, auxiliary.....	519
Plant -- gas	
construction work in progress.....	216
held for future use.....	214
leased from others.....	212
leased to others.....	213
Plant -- Utility	
accumulated provisions (summary).....	200-201
leased to others, income from.....	213
Premium on capital stock.....	252
Prepaid taxes.....	262-263
Prepayments.....	230
Professional services, charges for.....	357
Property losses, extraordinary.....	230
Reacquired	
capital stock.....	250-251
long-term debt.....	256-257
Receivers' certificate.....	256-257
Reconciliation of reported net income with taxable income from federal income taxes.....	261
Regulatory commission expenses.....	350-351
Regulatory commission expenses -- deferred.....	232
Retained earnings	
appropriated.....	118-119
statement of.....	118-119
unappropriated.....	118-119
Revenues	
from storing gas of others.....	306-307
from transportation of gas through gathering facilities.....	302-303
from transportation of gas through transmission facilities.....	304-305
gas operating.....	300
Salaries and wages, distribution of.....	354-355
Sales.....	300-301
Securities	
disposed of during year.....	222-223
holders and voting powers.....	107
investment in associated companies.....	222-223
investment, others.....	222-223
issued or assumed during year.....	255
refunded or retired during year.....	255
registered on a national exchange.....	250-251, 256-257
Stock liability for conversion.....	252
Storage	
of natural gas, underground.....	512-513
revenues.....	306-307
Taxes	
accrued and prepaid.....	262-263
charged during the year.....	262-263
on income, deferred - accumulated.....	222-223, 234-235
reconciliation of net income for.....	261

INDEX (Continued)	
Transmission	
and compression of gas by others.....	332
lines.....	514
revenues.....	304-305
system peak deliveries.....	518
Unamortized	
debt discount and expense.....	258-259
loss and gain on reacquired debt.....	260
premium on debt.....	258-259
Underground	
storage of natural gas, expenses, operating data, plant.....	512-513
Unrecovered plant and regulatory study costs.....	230

ANNUAL REPORT OF NATURAL GAS COMPANIES (Class A and Class B)

OF

The Narragansett Electric Company, d/b/a National Grid

Gas Division

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change.

280 Melrose Street, Providence, RI 02907

(Address of principal business office at end of year)

TO THE
Rhode Island Public Utilities Commission

FOR THE
Year Ended March 31, 2015

**Name, title, address and telephone number (including area code), of the
person to be contacted concerning this report:**

Mia DeMontigny, Assistant Controller

One MetroTech Center, Brooklyn, NY, 11201, (929) 324-4271

COVER

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 2**

GENERAL INFORMATION

I. Purpose

This form is designed to collect financial and operational information from major interstate natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is a nonconfidential public use form.

II. Who Must Submit

Each Major natural gas company which meets the filing requirements of 18 CFR 260.1 must submit this form.

NOTE: Major means having combined gas transported or stored for a fee exceeding 50 million Dth in each of the 3 previous calendar years.

III. What and Where to Submit

- (a) Submit the electronic medium in accordance with the procedures specified in 18 CFR 385.2011 and an original and four (4) copies of this form to:

Office of the Secretary
Federal Energy Regulatory Commission
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and *any annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with current standards of reporting which will:

- (i) contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

GENERAL INFORMATION

- (ii) be signed by independent certified public accountants or independent licensed public accountants, certified or licensed by a regulatory authority of a State or other political subdivision of the United States (See 18 CFR 158.10-158.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-116
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122

Insert the letter or report immediately following the cover sheet of the original and each copy of this form.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirement free of charge from:

Public Reference and Files Maintenance Branch
Washington, DC 20426
(202) 208-2356

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 2,475 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, Washington, DC 20426 (Attention: Michael Miller, ED-12.4); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

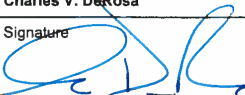
You shall not be penalized for failure to respond to this collection of information unless the collection of information displays a valid OMB control number.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 201) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important.) The truncating of cents is allowed except on the four basic financial statements where rounding to dollars is required. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use the current year amounts for income accounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a). Enter the words "Not Applicable" on the particular page(s), or
 - (b). Omit the page(s) and enter "NA", "NONE", or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VII. below).
- VI. Indicate negative amounts (such as decreases) by enclosing the figures in parenthesis ().
- VII. When making revisions, resubmit the electronic medium and only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation, page 1. Mail dated resubmissions to:
 Chief Accountant
 Federal Energy Regulatory Commission
 Washington, DC 20426
- VIII. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8 1/2 by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- IX. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- X. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XI. Report all gas volumes in MMBtu and Dth.
- XII. Respondents may submit computer printed schedules (reduced to 8 1/2 by 11) instead of the schedules in the FERC Form 2 if they are in substantially the same format.
- XIII. Report footnotes on pages 551 and 552. Sort data on page 551 by page number. Sort data on page 552 by footnote number. The page number component of the footnote reference is the first page of a schedule whether it is a single page schedule or a multi-page schedule. Even if a footnote appears on a later page of a multi-page schedule the footnote will only reference the first page of the schedule. The first page of a multi-page schedule now becomes a proxy for the entire schedule. For example, Gas Plant in Service ranges across pages 204 through 209. A footnote on page 207 would contain a page reference of 204.

DEFINITIONS	
I.	<u>Btu per cubic foot</u> -- The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32F, and under standard gravitational force (980.665 cm. per sec.) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called the gross heating value or total heating value).
II.	<u>Commission Authorization</u> -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
III.	<u>Dekatherm</u> -- A unit of heating value equivalent to 10 therms or 1,000,000 Btu
IV.	<u>Respondent</u> -- The person, corporation, licensee, agency, authority, or other legal entity or instrumentality whose behalf the report is made.
EXCERPTS FROM THE LAW	
(Natural Gas Act; 15 U.S.C. 717-717w)	
<p>"Sec 10(a). Every natural gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest due and paid, depreciation, amortization, and other reserves, costs of facilities, cost of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, cost of renewal and replacement of such facilities, transportation, delivery, use, and sale of natural gas...."</p> <p>"Sec. 16. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary and appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within which they shall be filed...."</p>	
GENERAL PENALTIES	
<p>"Sec. 21(b). Any person who willfully and knowingly violates any rule, regulation, restriction, condition, or order made or imposed by the Commission under authority of this act, shall, in addition to any other penalties provided by law, be punished upon conviction thereof by a fine of not exceeding \$500 for each and every day during which such offense occurs."</p>	

**FERC FORM NO. 2:
ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES**

IDENTIFICATION			
01 Exact Legal Name of Respondent The Narragansett Electric Company, d/b/a National Grid		02 Year of Report March 31, 2015	
03 Previous Name and Date of Change (If name changed during year) N/A			
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 280 Melrose Street Providence, RI 02907			
05 Name of Contact Person Mia DeMontigny		06 Title of Contact Person Assistant Controller	
07 Address of Contact Person (Street, City, State, Zip Code) One Metrotech Center Brooklyn, NY 11201			
08 Telephone of Contact Person, Including Area Code (929) 324-4271	09 This Report Is <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr)
ATTESTATION			
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.			
11 Name Charles V. DeRosa		12 Title Vice-President and Controller	
13 Signature 		14 Date Signed 7/31/15	
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.			

LEON CHANG
NOTARY PUBLIC-STATE OF NEW YORK
No. 01CH6275929
Qualified in Kings County
My Commission Expires February 04, 2018



Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
LIST OF SCHEDULES (Natural Gas Company)				
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS				
1	General Information			
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103		
4	Security Holders and Voting Powers	107		
5	Important Changes During the Year	108		
6	Comparative Balance Sheet	110-113		
7	Statement of Income for the Year	114-116		
8	Statement of Retained Earnings for the Year	118-119		
9	Statements of Cash Flows	120-121		
10	Notes to Financial Statements	122		
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)				
11	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201		
12	Gas Plant in Service	204-209		
13	Gas Property and Capacity Leased from Others	212		
14	Gas Property and Capacity Leased to Others	213		
15	Gas Plant Held for Future Use	214		
16	Construction Work in Progress -- Gas	216		
17	General Description of Construction Overhead Procedure	218		
18	Accumulated Provision for Depreciation of Gas Utility Plant	219		
19	Gas Stored	220		
20	Investments	222-223		
21	Investments in Subsidiary Companies	224-225		
22	Prepayments	230		
23	Extraordinary Property Losses	230		
24	Unrecovered Plant and Regulatory Study Costs	230		
25	Other Regulatory Assets	232		
26	Miscellaneous Deferred Debits	233		
27	Accumulated Deferred Income Taxes	234-235		
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)				
28	Capital Stock	250-251		
29	Capital Stock Subscribed, Capital Stock Liability for Conversion Premium on Capital Stock, and Installments Received on Capital Stock	252		
30	Other Paid-in Capital	253		
31	Discount on Capital Stock	254		
32	Capital Stock Expense	254		
33	Securities issued or Assumed and Securities Refunded or Retired During the Year	255		
34	Long-Term Debt	256-257		
35	Unamortized Debt Expense, Premium, and Discount on Long-Term Debt	258-259		
36	Unamortized Loss and Gain on Reacquired Debt	260		
37	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
LIST OF SCHEDULES (Natural Gas Company) (Continued)				
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."				
Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)				
38	Taxes Accrued, Prepaid and Charged During the Year	262-263		
39	Miscellaneous Current and Accrued Liabilities	268		
40	Other Deferred Credits	269		
41	Accumulated Deferred Income Taxes-Other Property	274-275		
42	Accumulated Deferred Income Taxes-Other	276-277		
43	Other Regulatory Liabilities	278		
INCOME ACCOUNT SUPPORTING SCHEDULES				
44	Gas Operating Revenues	300-301		
45	Revenue from Transportation of Gas of Others Through Gathering Facilities	302-303		
46	Revenue from Transportation of Gas of Others Through Transmission Facilities	304-305		
47	Revenue from Storage Gas of Others	306-307		
48	Other Gas Revenues	308		
49	Gas Operation and Maintenance Expenses	317-325		
50	Exchange and Imbalance Transactions	328		
51	Gas Used in utility Operations	331		
52	Transmission and Compression of Gas by Others	332		
53	Other Gas Supply Expenses	334		
54	Miscellaneous General Expenses-Gas	335		
55	Depreciation, Depletion, and Amortization of Gas Plant	336-338		
56	Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340		
COMMON SECTION				
57	Regulatory Commission Expenses	350-351		
58	Distribution of Salaries and Wages	354-355		
59	Charges for Outside Professional and Other Consultative Services	357		
GAS PLANT STATISTICAL DATA				
60	Compressor Stations	508-509		
61	Gas Storage Projects	512-513		
62	Transmission Lines	514		
63	Transmission System Peak Deliveries	518		
64	Auxiliary Peaking Facilities	519		
65	Gas Account-Natural Gas	520		
66	System Map	522		
67	Footnote Reference	551		
68	Footnote Text	552		
69	Stockholders' Reports (check appropriate box)	-		
70	<input checked="" type="checkbox"/> Four copies will be submitted.			
71	<input type="checkbox"/> No annual report to stock holders is prepared.			

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Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Charles V. DeRosa, Vice-President and Controller One Metrotech Center Brooklyn, NY 11201</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>On August 23, 2006, National Grid completed its acquisition of the RI regulated gas assets of Southern Union Company and is operating those assets as a regulated gas division.</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>N/A</p>			
<p>4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>State of Rhode Island: Natural Gas</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements as an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) ____ Yes...Enter the date when such independent accountant was initially engaged: _____.</p> <p>(2) <input checked="" type="checkbox"/> No</p>			

Name of Respondent National Grid		This Report Is: <u> X </u> An Original <u> </u> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
CORPORATIONS CONTROLLED BY RESPONDENT					
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>4. In column (b) designate type of control of the respondent as "D" for direct, an "I" for indirect, or a "J" for joint control.</p>					
DEFINITIONS					
<p>1. ‡ National Grid</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary that exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>					
Line No.	Name of Company Controlled (a)	Type of Control (b)	Kind of Business (c)	Percent Voting Stock Owned (d)	Footnote Ref. (e)
1	N/A				
2					
3					
4					
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report March 31, 2015	
SECURITY HOLDERS AND VOTING POWERS							
<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of the trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting</p>				<p>rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees, or managers, or in the determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>			
<p>1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:</p> <p>Stock book not closed</p>		<p>2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.</p> <p>Total: By proxy:</p>			<p>3. Give the date and place of such meeting:</p>		
VOTING SECURITIES							
Line No.	Name (Title) and Address of Security Holder (a)	4. Number of votes as of (date): November 14, 2001					
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)		
5	N/A						
6							
7							
8							
9							
10							
11							
12							
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
1	UTILITY PLANT			
2	Utility Plant (101-106,114)	200-201	3,794,975,681	3,599,223,220
3	Construction Work in Progress (107)	200-201	216,958,665	150,270,279
4	TOTAL Utility Plant (Total of Lines 2 and 3)		4,011,934,346	3,749,493,499
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)	200-201	1,112,360,463	1,064,069,380
6	Net Utility Plant (Total of line 4 less 5)		2,899,573,883	2,685,424,119
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)			
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)			
9	Nuclear Fuel (Total of line 7 less 8)			
10	Net Utility Plant (Total of Lines 6 and 9)		2,899,573,883	2,685,424,119
11	Utility Plant Adjustments (116)			
12	Gas Stored - Base Gas (117.1)			
13	System Balancing Gas (117.2)			
14	Gas Stored in Reservoirs and Pipelines - Noncurrent (117.3)			
15	Gas Owned to System Gas (117.4)			
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		5,281,520	5,277,231
18	(Less) Accum. Provision for Depreciation and Amortization (122)		50,640	42,933
19	Investments in Associated Companies (123)	222-223		
20	Investments in Subsidiary Companies (123.1)	224-225		
21	(For Cost of Account 123.1 See Footnote Page 224, line 40)			
22	Noncurrent Portion of Allowances			
23	Other Investments (124)	222-223	2,692,462	2,882,438
24	Special Funds (125 thru 128)		5,233,436	4,785,728
25	Long-Term Portion of Derivative Assets (175)		428,260	238,219
26	TOTAL Other Property and Investments (Total of lines 17-20, 22-24)		13,585,038	13,140,683
27	CURRENT AND ACCRUED ASSETS			
28	Cash (131)		19,310,003	12,536,459
29	Special Deposits (132-134)		44,498,211	29,882,738
30	Working Funds (135)		-	500
31	Temporary Cash Investments (136)			
32	Notes Receivable (141)			
33	Customer Accounts Receivable (142)		259,897,410	225,182,363
34	Other Accounts Receivable (143)		12,415,478	13,469,484
35	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		34,860,588	30,202,063
36	Notes Receivable from Associated Companies (145)		-	156,863,097
37	Accounts Receivable from Associated Companies (146)		122,599,609	39,287,870
38	Fuel Stock (151)		-	-
39	Fuel Stock Expenses Undistributed (152)			
40	Residuals (Elec) and Extracted Products (Gas) (153)			
41	Plant Materials and Operating Supplies (154)		10,971,530	10,809,979
42	Merchandise (155)			
43	Other Materials and Supplies (156)			
44	Nuclear Materials Held for Sale (157)			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)					
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)	
45	Allowances (158.1 and 158.2)		11,022,389	12,100,375	
46	(Less) Noncurrent Portion of Allowances		-	-	
47	Stores Expense Undistributed (163)		25,231	380	
48	Gas Stored Underground - Current (164.1)	220	5,904,442	5,910,875	
49	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	1,449,914	905,495	
50	Prepayments (165)	230	1,512,053	23,483,052	
51	Advances for Gas (166 thru 167)				
52	Interest and Dividends Receivable (171)				
53	Rents Receivable (172)		208,453	1,271,693	
54	Accrued Utility Revenues (173)		69,014,531	61,639,516	
55	Miscellaneous Current and Accrued Assets (174)		(28,065)	286,824	
55	Derivative Instruments Assets - Hedges (176)		525,954	6,243,367	
56	TOTAL Current and Accrued Assets (Total of lines 27 thru 55)		524,466,555	569,672,004	
57	DEFERRED DEBITS				
58	Unamortized Debt Expense (181)		1,935,300	2,003,696	
59	Extraordinary Property Losses (182.1)	230			
60	Unrecovered Plant and Regulatory Study Costs (182.2)	230			
61	Other Regulatory Assets (182.3)	232	651,871,232	546,202,455	
62	Preliminary Survey and Investigation Charges (Electric) (183)		500,712	2,013,921	
63	Preliminary Survey and Investigation Charges (Gas) (183.1, 183.2)		67,968	67,968	
64	Clearing Accounts (184)		-	(11,788)	
65	Temporary Facilities (185)				
66	Miscellaneous Deferred Debits (186)	233	100,524	727,212	
67	Deferred Losses from Disposition of Utility Plant (187)				
68	Research, Development, and Demonstration Expend. (188)		-	-	
69	Unamortized Loss on Reaquired Debt (189)		3,313,023	3,593,886	
70	Accumulated Deferred Income Taxes (190)	234-235	268,917,464	199,468,397	
71	Unrecovered Purchase Gas Costs (191)				
72	TOTAL Deferred Debits (Total of lines 58 thru 71)		926,706,223	754,065,747	
73	TOTAL Assets and Other Debits (Total of lines 10-15,25,56,and 72)		4,364,331,699	4,022,302,553	

Name of Respondent National Grid		This Report Is: <u>X</u> An Original A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	56,624,350	56,624,350
3	Preferred Stock Issued (204)	250-251	2,454,450	2,454,450
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252		
7	Other Paid-In Capital (208-211)	253	1,354,952,183	1,354,933,958
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254		
11	Retained Earnings (215, 215.1, 216)	118-119	316,712,016	238,574,154
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119		
13	(Less) Required Capital Stock (217)	250-251		
14	Accumulated Other Comprehensive Income (219)		(2,111,998)	(3,907,415)
15	TOTAL Proprietary Capital (Total of lines 2 thru 14)		1,728,631,001	1,648,679,497
16	LONG TERM DEBT			
17	Bonds (221)	256-257	850,214,000	851,589,000
18	(Less) Reacquired Bonds (222)	256-257		
19	Advances from Associated Companies (223)	256-257	-	250,000,000
20	Other Long-Term Debt (224)	256-257		
21	Unamortized Premium on Long-Term Debt (225)	258-259		
22	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)	258-259	2,750,181	2,974,579
23	(Less) Current Portion of Long-Term Debt			
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		847,463,819	1,098,614,421
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)			
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		12,108,070	11,556,063
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			
32	Long-Term Portion of Derivative Instrument Liabilities - Hedges		7,595,730	416,384
33	Asset Retirement Obligations (230)		2,061,298	3,151,298
34	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 31)		21,765,098	15,123,745

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Balance at End of Current Year (in dollars) (c)	Balance at End of Previous Year (in dollars) (d)
35	CURRENT AND ACCRUED LIABILITIES			
36	Current Portion of Long-Term Debt			
37	Notes Payable (231)			
38	Accounts Payable (232)		146,583,959	122,457,727
39	Notes Payable to Associated Companies (233)		237,202,986	-
40	Accounts Payable to Associated Companies (234)		107,538,804	42,853,602
41	Customer Deposits (235)		13,313,950	8,556,789
42	Taxes Accrued (236)	262-263	10,474,937	13,543,631
43	Interest Accrued (237)		5,466,936	5,511,992
44	Dividends Declared (238)		27,613	27,613
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		2,942,623	2,727,858
48	Miscellaneous Current and Accrued Liabilities (242)	268	54,291,370	38,681,739
49	Obligations Under Capital Leases-Current (243)			
50	Derivative Instrument Liabilities - Hedges (245)		18,983,264	10,372,444
51	TOTAL Current and Accrued Liabilities (Total of lines 34 thru 47)		596,826,442	244,733,395
52	DEFERRED CREDITS			
53	Customer Advances for Construction (252)		28	(10)
54	Accumulated Deferred Investment Tax Credits (255)		330,084	510,444
55	Deferred Gains from Disposition of Utility Plant (256)			
56	Other Deferred Credits (253)	269	340,411,391	265,165,358
57	Other Regulatory Liabilities (254)	278	94,230,120	115,398,250
58	Unamortized Gain on Reaquired Debt (257)	260		
59	Contributions in aid of Construction (271)			
60	Accumulated Deferred Income Taxes (281-283)	276-277	734,673,716	634,077,453
61	Operating Reserves			
62	TOTAL Deferred Credits (Total of lines 50 thru 57)		1,169,645,339	1,015,151,495
63	TOTAL Liabilities and Other Credits (Total of lines 15, 24,32,48, and 58)		4,364,331,699	4,022,302,553

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
STATEMENT OF INCOME FOR THE YEAR				
1. Report amounts for accounts 412 and 413, <i>Revenue and Expenses from Utility Plant Leased to Others</i> , in another utility column (i,j) in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.		2. Report amounts in discount 414, <i>Other Utility Operating Income</i> , in the same manner as accounts 412 and 413 above. 3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.		
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year (in dollars) (c)	Total Previous Year (in dollars) (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	1,500,029,043	1,416,428,336
3	Operating Expenses			
4	Operation Expenses (401)	317-325	1,090,140,383	1,014,146,185
5	Maintenance Expenses (402)	317-325	36,194,593	44,288,623
6	Depreciation Expense (403)	336-338	86,963,220	81,257,262
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338	-	-
8	Amortization & Depletion of Utility Plant (404-405)	336-338	3,780,225	3,790,722
9	Amortization of Utility Plant Acu. Adjustment (406)	336-338		
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)			
11	Amortization of Conversion Expenses (407.2)			
12	Regulatory Debits (407.3)		(1,145,106)	705,691
13	(Less) Regulatory Credits (407.4)			
14	Taxes Other Than Income Taxes (408.1)	262-263	127,903,574	106,090,711
15	Income Taxes -- Federal (409.1)	262-263	(2,836,921)	1,240,821
16	Income Taxes -- Other (409.1)	262-263		
17	Provision of Deferred Income Taxes (410.1)	234-235	32,237,950	39,751,038
18	(Less) Provision for Deferred Income Taxes -- Credit (411.1)	234-235	-	-
19	Investment Tax Credit Adjustment -- Net (411.4)		(180,360)	(302,593)
20	(Less) Gains from Disposition of Utility Plant (411.6)			
21	Losses from Disposition of Utility Plant (411.7)			
22	(Less) Gains from Disposition of Allowances (411.8)			
23	Losses from Disposition of Allowances (411.9)			
24	Accretion Expense (411.10)		-	214,750
25	Income from Utility Plant leased to others			
26	TOTAL Utility Operating Expenses (Total of lines 4 thru 23)		1,373,057,558	1,291,183,210
27	Net Utility Operating Income (Total of lines 2 less 24)		126,971,485	125,245,126
	(Carry forward to page 116, line 25)		126,971,485	125,245,126

Name of Respondent National Grid				This Report Is: <div><input checked="" type="checkbox"/> An Original</div> <div><input type="checkbox"/> A Resubmission</div>		Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
ELEC UTILITY		GAS UTILITY			OTHER UTILITY		Line No.
Current Year (in dollars) (e)	Previous Year (in dollars) (f)	Current Year (in dollars) (g)	Previous Year (in dollars) (h)	Current Year (in dollars) (i)	Previous Year (in dollars) (j)		
							1
1,079,950,429	960,190,596	420,078,614	456,237,740			2	
							3
782,478,738	683,140,199	307,661,644	331,005,986			4	
26,547,870	33,230,023	9,646,723	11,058,600			5	
60,882,146	57,996,379	26,081,074	23,260,883			6	
-	-	-	-			7	
(2,103)	(250,565)	3,782,328	4,041,287			8	
						9	
						10	
						11	
(1,850,806)	291,580	705,700	414,111			12	
						13	
92,648,339	75,892,886	35,255,235	30,197,825			14	
(26,683,983)	915,875	23,847,062	324,946			15	
						16	
51,386,561	29,341,058	(19,148,611)	10,409,980			17	
-	-	-	-			18	
(180,360)	(302,593)	-	-			19	
						20	
						21	
						22	
						23	
27,681	39,300	(27,681)	175,450			24	
						25	
985,254,083	880,294,142	387,803,474	410,889,068			26	
94,696,346	79,896,454	32,275,140	45,348,672			27	

Name of Respondent National Grid		This Report Is: <u> X </u> An Original A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
STATEMENT OF INCOME FOR THE YEAR (Continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year (in dollars) (c)	Total Previous Year (in dollars) (d)
25	Net Utility Operating Income (Carried forward from page 114)		126,971,485	125,245,126
26	OTHER INCOME AND DEDUCTIONS			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing, and Contract Work (415)		-	-
30	(Less) Costs and Expense of Merchandising, Job & Contract Work		-	-
31	Revenues From Nonutility Operations (417)		1,798,774	10,496
32	(Less) Expenses of Nonutility Operations (417.1)		1,600,326	1,317,297
33	Nonoperating Rental Income		-	-
34	Equity in Earnings of Subsidiary Companies (418.1)	119	-	-
35	Interest and Dividend Income (419)		5,258,263	3,763,865
36	Allowance for Other Funds Used During Construction (419.1)		347,470	2,537,753
37	Miscellaneous Nonoperating Income (421)		236,825	786,485
38	Gain on Disposition of Property (421.1)		-	92,518
39	TOTAL Other Income (Total of lines 29 thru 38)		6,041,006	5,873,820
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)			
42	Miscellaneous Amortization (425)	340		
43	Miscellaneous Income Deduction (426.1-426.5)	340	2,177,472	4,335,903
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		2,177,472	4,335,903
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	19,960	232,864
47	Income Taxes -- Federal (409.2)	262-263	974,468	1,243,227
48	Income Taxes -- Other (409.2)	262-263	-	-
49	Provision for Deferred Income Taxes (410.2)	234-235	-	-
50	(Less) Provision for Deferred Income Taxes -- Credit (411.2)	234-235	-	461,054
51	Investment Tax Credit Adjustments -- Net (411.5)		-	-
52	(Less) Investment Tax Credits (420)		-	-
53	TOTAL Taxes on Other Income and Deductions (Total of lines 46 - 52)		994,428	1,015,037
54	Net Other Income and Deductions (Total of lines 39, 44, 53)		2,869,106	522,880
55	INTEREST CHARGES			
56	Interest on Long-Term Debt (427)		43,529,609	43,636,422
57	Amortization of Debt Disc. and Expense (428)	258-259	292,788	273,399
58	Amortization of Loss on Reacquired Debt (428.1)		280,863	459,891
59	(Less) Amortization of Premium on Debt-Credit (429)	258-259	-	-
60	(Less) Amortization of Gain on Reacquired Debit-Credit (429.1)		-	-
61	Interest on Debt to Associated Companies (430)	340	72,764	233,785
62	Other Interest Expense (431)	340	7,450,852	2,980,517
63	(Less) Allowance for Borrowed Funds Used During Construction-Credit		34,598	1,784,582
64	Net Interest Charges (Total of lines 56 thru 63)		51,592,278	45,799,432
65	Income Before Extraordinary Items (Total of lines 25, 54, and 64)		78,248,313	79,968,574
66	EXTRAORDINARY ITEMS			
67	Extraordinary Income (434)			
68	(Less) Extraordinary Deductions (435)			
69	Net Extraordinary Items (Total of line 67 less line 68)			
70	Income Taxes -- Federal and Other (409.3)	262-263		
71	Extraordinary Items After Taxes (Total of line 69 less line 70)			
72	Net Income (Total of lines 65 and 71)		78,248,313	79,968,574

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
Line No.	Item (a)	Contra Primary Account Affected (b)	Current Year Amount (in dollars) (c)	Previous Year Amount (in dollars) (d)
	UNAPPROPRIATED RETAINED EARNINGS			
1	Balance -- Beginning of Year		238,574,154	158,716,031
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
3.01				
3.02			-	-
3.03				
3.04				
3.05				
4	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 3.01 thru 3.05)		-	-
4.01				
4.02				
4.03				
4.04				
4.05				
5	TOTAL Debits to Retained Earnings (Account 439) (Enter total of lines 4.01 thru 4.05)		-	-
6	Balance Transferred from Income (Account 433 less Account 418.1)		78,248,313	79,968,574
7	Appropriations of Retained Earnings (Account 436)			
7.01				
7.02				
7.03				
7.04				
8	TOTAL Appropriations of Retained Earnings (Account 436) (Total of lines 7.01 thru 7.04)			
9	Dividends Declared -- Preferred Stock (Account 437)			
9.01			(110,451)	(110,451)
9.02				
9.03				
9.04				
10	TOTAL Dividends Declared -- Preferred Stock (Account 437) (Total of lines 9.01 thru 9.04)		(110,451)	(110,451)
11	Dividends Declared -- Common Stock (Account 438)			
11.01				
11.02				
11.03				
11.04				
12	TOTAL Dividends Declared -- Common Stock (Account 438) (Total of lines 11.01 thru 11.04)		-	-
13	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
14	Balance -- End of Year (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		316,712,016	238,574,154

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
6. Show separately the State and Federal income tax effect of items shown in Account 439, <i>Adjustment to Retained Earnings</i> .		7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent; state the number and annual amounts to be reserved or appropriate as well as the totals eventually to be accumulated. 8. At lines 3, 4, 7, 9, 11, and 15, add rows as necessary to report follow in sequence, e.g., 3.01, 3.02, etc.		
Line No.	Item (a)	Current Year Amount (in dollars) (b)	Previous Year Amount (in dollars) (c)	
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.			
15.01 15.02 15.03 15.04 15.05 15.06 15.07 15.08				
16	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.			
17	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)			
18	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines 16 and 17)			
19	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total of lines 14 and 18)	316,712,016	238,574,154	
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
20	Balance -- Beginning of Year (Debit or Credit)			
21	Equity in Earnings for Year (Credit) (Account 418.1)			
22	(Less) Dividends Received (Debit)			
23	Other Changes (Explain)			
24	Balance - End of Year			

Name of Respondent National Grid		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
PART VI: STATEMENT OF CASH FLOWS				
Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year to Date (b)	Previous Year to Date (c)	
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 63(b) on page 8)	78,248,313	79,968,574	
3	Noncash Charges (Credits) to Income:			
4	Depreciation, depletion and amortization	90,743,445	85,047,984	
5	Amortization of Regulatory Debits	(1,145,106)	705,691	
	Amortization of Loss on Reacquired Debt	280,863	459,891	
6	Amortization of Debt Discount and Expense	292,788	273,399	
7				
8	Deferred Income Taxes (Net)	32,237,950	39,289,984	
9	Investment Tax Credit Adjustments (Net)	(180,360)	(302,593)	
10	Net (Increase) Decrease in Receivables	(35,314,291)	(39,422,582)	
11	Net (Increase) Decrease in Inventory	(724,388)	6,479,242	
12	Net (Increase) Decrease in Allowances Inventory	1,077,986	(8,860,765)	
13	Net Increase (Decrease) in Payables and Accrued Expenses	31,488,066	19,770,235	
14	Net (Increase) Decrease in Other Regulatory Assets	(103,684,515)	(53,194,327)	
15	Net Increase (Decrease) in Other Regulatory Liabilities	(22,722,991)	47,630,432	
16	(Less) Allowance for Other Funds Used During Construction	347,470	2,537,753	
17	Contributions and Advances from Assoc. and Subsidiary Companies			
18	Other, Net	23,775,339	(39,214,082)	
19	Accumulated provision for injuries and damages			
20	Prepaid and other current assets	28,003,301	61,149,783	
21	Net increase (decrease) in deferred credits	75,246,033	(21,307,548)	
22				
23				
24	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 23)	197,274,963	175,935,565	
25				
26	Cash Flows from Investment Activities:			
27	Construction and Acquisition of Plant (including land):			
28	Gross Additions to Utility Plant (less nuclear fuel)	(286,767,788)	(226,997,000)	
29	Gross Additions to Nuclear Fuel			
30	Gross Additions to Common Utility Plant			
31	Gross Additions to Nonutility Plant	(4,289)		
32	(Less) Allowance for Other Funds Used During Construction	(347,470)	(2,537,753)	
33	Other: Plant Retirement Costs Net Of Salvage	(14,110,714)	(13,026,000)	
34				
35				
36	Cash Outflows for Plant (Total of lines 28 thru 35)	(300,535,321)	(237,485,247)	
37				
38	Acquisition of Other Noncurrent Assets (d)			
39	Proceeds from Disposal of Noncurrent Assets (d)			
40	Acquisition of NE Gas Distribution Assets			
41	Proceeds from Sale of Fixed Assets			
42	Investments in and Advances to Assoc. and Subsidiary Companies			
43	Contributions and Advances from Assoc. and Subsidiary Companies			
44	Disposition of Investments in (and Advances to)			
45	Associated and Subsidiary Companies			
46				
47	Purchase of Investment Securities (a)			
48	Proceeds from Sales of Investment Securities (a)			

Name of Respondent National Grid		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report March 31, 2015
PART VI: STATEMENT OF CASH FLOWS				
Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year to Date (b)	Previous Year to Date (c)	
1	Loans Made or Purchased			
2	Collections on Loans			
3				
4	Net (Increase) Decrease in Receivables			
5	Net (Increase) Decrease in Inventory			
6	Net (Increase) Decrease in Allowances Held for Speculation			
7	Net Increase (Decrease) in Payables and Accrued Expenses			
8	Other investing activities (provide details in footnotes):	694,780	(3,287,139)	
9	Changes in special deposits	(14,615,473)	(5,209,824)	
10	Changes in affiliated lending and receivables	153,297,365	(153,297,365)	
11	Net Cash Provided by (Used in) Investing Activities			
12	(Total of lines 36 thru 58)	(161,158,649)	(399,279,575)	
13				
14	Cash Flows from Financing Activities:			
15	Proceeds from Issuance of:			
16	Long-Term Debt (b)		250,000,000	
17	Preferred Stock			
18	Common Stock			
19	Capital Contribution from Parent Company (NGUSA)			
20	Other: Debt Expense			
21				
22	Net Increase in Short-Term Debt (c)		(24,603,452)	
23	Other:			
24				
25				
26	Cash Provided by Outside Sources (Total of lines 64 thru 73)	-	225,396,548	
27				
28	Payments for Retirement of:			
29	Long-Term Debt (b)	(1,375,000)	(1,375,000)	
30	Preferred Stock			
31	Common Stock			
32	Advances from Affiliate	(250,000,000)		
33	Affiliate Moneypool Borrowing and Receivables/Payables, Net	222,142,181		
34	Net Decrease in Short-Term Debt (c)			
35				
36	Dividends on Preferred Stock	(110,451)	(110,451)	
37	Dividends on Common Stock			
38	Net Cash Provided by (Used in) Financing Activities			
39	(Total of lines 74 thru 85)	(29,343,270)	223,911,097	
40				
41	Net Increase (Decrease) in Cash and Cash Equivalents			
42	(Total of lines 24, 60 and 87)	6,773,044	567,087	
43				
44	Cash and Cash Equivalents at Beginning of Year	12,536,959	11,969,872	
45				
46	Cash and Cash Equivalents at End of Year	19,310,003	12,536,959	

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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION				
Line No.	Item (a)	Total (b)		
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	2,792,534,533		
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	236,261,325		
7	Experimental Plant Unclassified			
8	TOTAL Utility Plant (Total of lines 3 thru 7)	3,028,795,858		
9	Leased to Others			
10	Held for Future Use	15,016,230		
11	Construction Work in Progress	216,958,665		
12	Acquisition Adjustments	751,163,593		
13	TOTAL Utility Plant (Total of lines 8 thru 12)	4,011,934,346		
14	Accumulated Provision for Depreciation, Amortization, & Depletion	1,112,360,463		
15	Net Utility Plant (Total of lines 13 and 14)	2,899,573,883		
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION			
17	In Service:			
18	Depreciation	1,064,704,100		
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights			
20	Amortization of Underground Storage Land and Land Rights			
21	Amortization of Other Utility Plant	21,302,561		
22	TOTAL In Service (Total of lines 18 thru 21)	1,086,006,661		
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	TOTAL Leased to Others (Total of lines 24 and 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	TOTAL Held for Future Use (Total of lines 28 and 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amortization of Plant Acquisition Adjustment	26,353,802		
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	1,112,360,463		

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, AND DEPLETION (Continued)			
Electric (c)	Gas (d)	Other (Specify) (e)	Common (f)
1,911,155,206	881,379,327		
183,725,623	52,535,702		
2,094,880,828	933,915,029		
15,016,230			
172,298,552	44,660,113		
516,105,537	235,058,056		
2,798,301,148	1,213,633,199		
752,786,528	359,573,935		
2,045,514,620	854,059,263		
726,432,726	338,271,374	-	-
	21,302,561	-	-
726,432,726	359,573,935	-	-
		-	-
		-	-
	-	-	-
		-	-
		-	-
	-	-	-
26,353,802		-	-
752,786,528	359,573,935	-	-

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending March 31, 2015
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106)				
<p>1. Report below the original cost of gas plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, <i>Gas Plant in Service(Classified)</i>, this page and the next include Account 102, <i>Gas Plant Purchased or Sold</i>, Account 103, <i>Experimental Gas Plant Unclassified</i>, and Account 106, <i>Completed Construction Not Classified -- Gas</i>.</p> <p>3. Include in column (c) or (d), as appropriate corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d),</p>				
Line No.	Account	Balance at Beginning of Year (b)	Additions (c)	
1	INTANGIBLE PLANT			
2	301 Organization			
3	302 Franchises and Consents	213,499	-	
4	303 Miscellaneous Intangible Plant	29,930,258	17,549	
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	30,143,757	17,549	
6	PRODUCTION PLANT			
7	Natural Gas Production and Gathering Plant			
8	304 Land and Land Rights	196,998	-	
9	305 Structures and Improvements	1,446,351	19,827	
10	306 Boiler Plant Equipment			
11	307 Other Power Equipment	46,159	-	
12	311 Liquefied Petroleum Gas Equipment	1,853,865	(87,507)	
13	313 Generating Equipment- Other Processes			
14	320 Other Equipment	326,744	29,157	
15	325.1 Producing Lands			
16	325.2 Producing Leaseholds			
17	325.3 Gas Rights			
18	325.4 Rights-of-Way			
19	325.5 Other Land and Land Rights			
20	326 Gas Well Structures			
21	327 Field Compressor Station Structures			
22	328 Field Measuring and Regulating Station Equipment			
23	329 Other Structures			
24	330 Producing Gas Wells -- Well Construction			
25	331 Producing Gas Wells -- Well Equipment			
26	332 Field Lines			
27	333 Field Compressor Station Equipment			
28	334 Field Measuring and Regulating Station Equipment			
29	335 Drilling and Cleaning Equipment			
30	336 Purification Equipment			
31	337 Other Equipment			
32	338 Unsuccessful Exploration and Development Costs			
33	TOTAL Production and Gathering Plant (Enter Total of lines 8 thru 32)	3,870,117	(38,523)	
34	PRODUCTS EXTRACTION PLANT			
35	340 Land and Land Rights		-	
36	341 Structures and Improvements	-	-	
37	342 Extraction and Refining Equipment	-	-	
38	343 Pipe Lines	-	-	
39	344 Extracted Products Storage Equipment	-	-	
40	345 Compressor Equipment		-	

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
GAS PLANT IN SERVICE (ACCOUNTS 101, 102, 103, AND 106) (Continued)			
<p>including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc.,</p>		<p>and show in column (f) only the offset to the debits or credits to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.</p>	
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
			1
			2
			3
			4
-	-	-	5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
-	-	-	33
			34
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Name of Respondent National Grid		This Report Is: X An Original	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
GAS PLANT IN SERVICE (Accounts 101,102,103, and 106) (Continued)				
Line No.	Account (a)		Balance at Beginning of Year (b)	Additions (c)
41	346	Gas Measuring and Regulating Equipment		-
42	347	Other Equipment		-
43	TOTAL Products Extraction Plant (Enter Total of lines 35 thru 42)		-	-
44	TOTAL Natural Gas Production Plant (Enter Total of lines 33 and 43)		3,870,117	(38,523)
45	Manufactured Gas Production Plant (Submit Supplementary Statement)		-	-
46	TOTAL Production Plant (Enter Total of lines 44 and 45)		3,870,117	(38,523)
47	NATURAL GAS STORAGE AND PROCESSING PLANT			
48	Underground Storage Plant			
49	350.1	Land		-
50	350.2	Rights-of-Way		-
51	351	Structures and Improvements		-
52	352	Wells		-
53	352.1	Storage Leaseholds and Rights		-
54	352.2	Reservoirs		-
55	352.3	Non-recoverable Natural Gas		-
56	353	Lines		-
57	354	Compressor Station Equipment		
58	355	Measuring and Regulating Equipment		-
59	356	Purification Equipment		-
60	357	Other Equipment		-
61	TOTAL Underground Storage Plant (Enter Total of lines 49 thru 60)		-	-
62	Other Storage Plant			
63	360	Land and Land Rights	261,181	1
64	361	Structures and Improvements	3,316,335	122,324
65	362	Gas Holders	4,661,322	3,280
66	363	0	10,345,215	326,757
67	363.1	0		
68	363.2	0		
69	363.3	0		
70	363.4	0		
71	363.5	Other Equipment		
72	TOTAL Other Storage Plant (Enter Total of lines 63 thru 71)		18,584,053	452,362
73	Base Load Liquefied Natural Gas Terminating and Processing Plant			
74	364.1	Land and Land Rights		
75	364.2	Structures and Improvements		
76	364.3	LNG Processing Terminal Equipment		
77	364.4	LNG Transportation Equipment		
78	364.5	Measuring and Regulating Equipment		
79	364.6	Compressor Station Equipment		
80	364.7	Communications Equipment		
81	364.8	Other Equipment		
82	TOTAL Base Load Liquefied Nat'l Gas, Terminating and Processing Plant ^(lines 74-81)		-	-
83	TOTAL Nat'l Gas Storage and Processing Plant (Total of lines 72 and 82)		18,584,053	452,362
84	TRANSMISSION PLANT			
85	365.1	Land and Land Rights		-
86	365.2	Rights-of-Way		-
87	366	Structures and Improvements		-

Name of Respondent National Grid	This Report Is: <u> X </u> An Original <u> </u> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i>	Year Ending March 31, 2015	
GAS PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			-	41
			-	42
			-	43
			3,831,594	44
				45
			3,831,594	46
				47
				48
			-	49
			-	50
			-	51
			-	52
			-	53
			-	54
			-	55
			-	56
			-	57
			-	58
			-	59
			-	60
			-	61
				62
			261,182	63
(59,168)			3,379,491	64
(60,549)			4,604,053	65
(200)			10,671,772	66
			-	67
			-	68
			-	69
			-	70
			-	71
(119,917)		-	18,916,498	72
				73
			-	74
			-	75
			-	76
			-	77
			-	78
			-	79
			-	80
			-	81
-			-	82
(119,917)		-	18,916,498	83
				84
			-	85
			-	86
			-	87

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) March 31, 2015	Year Ending March 31, 2015
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
88	367 Mains		-	
89	368 Compressor Station Equipment			
90	369 Measuring and Regulating Station Equipment			
91	370 Communication Equipment			
92	371 Other Equipment			
93	TOTAL Transmission Plant (Enter Total of lines 85 thru 92)			
94	DISTRIBUTION PLANT			
95	374 Land and Land Rights	810,153	22,911	
96	375 Structures and Improvements	8,539,046	366,434	
97	376 Mains	375,170,975	69,187,978	
98	377 Compressor Station Equipment	248,656	-	
99	378 Measuring and Regulating Station Equipment-General	11,618,465	1,733,457	
100	379 Measuring and Regulating Station Equipment-City Gate	7,865,484	2,437,857	
101	380 Services	246,377,241	20,612,466	
102	381 Meters	55,526,790	3,560,586	
103	382 Meter Installations	52,374,728	936,090	
104	383 House Regulators	469,616	358,930	
105	384 House Regulator Installations	636,736	576,346	
106	385 Industrial Measuring and Regulating Station Equipment	317,555	472,119	
107	386 Other Property on Customers' Premises	381,896	-	
108	387 Other Equipment	579,888	5,818	
109	TOTAL Distribution Plant (Enter Total of lines 95 thru 108)	760,917,229	100,270,992	
110	GENERAL PLANT			
111	389 Land and Land Rights	285,357	-	
112	390 Structures and Improvements	5,407,660	357,954	
113	391 Office Furniture and Equipment	8,157,409	32,592	
114	392 Transportation Equipment	2,085,793	-	
115	393 Stores Equipment	56,255	-	
116	394 Tools, Shop, and Garage Equipment	3,036,257	616,058	
117	395 Laboratory Equipment	338,874	-	
118	396 Power Operated Equipment	-	-	
119	397 Communication Equipment	2,887,365	105,896	
120	398 Miscellaneous Equipment	3,483,421	38,374	
121	Subtotal (Enter Total of lines 111 thru 120)	25,738,391	1,150,874	
122	399 Other Tangible Property	-	1,468	
123	399.1 Asset Retirement Costs for General Plant	776,000		
124	TOTAL General Plant (Enter Total of lines 121 - 123)	26,514,391	1,152,342	
125	TOTAL (Accounts 101 and 106)	840,029,547	101,854,723	
126	Gas Plant Purchased (See Instruction 8)			
127	(Less) Gas Plant Sold (See Instruction 8)	-		
128	Experimental Gas Plant Unclassified			
129	TOTAL Gas Plant in Service (Enter Total of lines 125 thru 128)	840,029,547	101,854,723	

Name of Respondent	This Report Is:	Date of Report	Year Ending	
National Grid	<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	March 31, 2015	
GAS PLANT IN SERVICE (ACCOUNTS 101,102,103, and 106) (Continued)				
Retirements	Adjustments	Transfers	Balance at End of Year	Line No.
(d)	(e)	(f)	(g)	
			-	88
			-	89
			-	90
			-	91
			-	92
			-	93
			-	94
-			833,064	95
(5,529)			8,899,951	96
(3,775,370)			440,583,583	97
-			248,656	98
(35,730)			13,316,192	99
-			10,303,341	100
(29,298)			266,960,409	101
(381,479)		-	58,705,897	102
(1,339,141)		-	51,971,677	103
-			828,546	104
-			1,213,082	105
-			789,674	106
-			381,896	107
-			585,706	108
(5,566,547)	-	-	855,621,674	109
				110
			285,357	111
			5,765,614	112
(881,122)			7,308,879	113
-			2,085,793	114
-			56,255	115
(80,173)			3,572,142	116
(64,458)			274,416	117
-			-	118
(857,382)			2,135,879	119
(399,643)			3,122,152	120
(2,282,778)			24,606,487	121
		-	1,468	122
	-	-	776,000	123
(2,282,778)	-	-	25,383,955	124
(7,969,241)	-	-	933,915,029	125
				126
			-	127
			-	128
(7,969,241)	-	-	933,915,029	129

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
GAS PROPERTY AND CAPACITY LEASED FROM OTHERS					
<p>1. Report below the information called for concerning gas property and capacity leased from others for gas operations.</p> <p>2. For all leases in which the average annual lease payment over the initial term of the lease exceeds \$500,000, describe in column (c), if applicable: the property or capacity leased. Designate associated companies with an asterisk in column (b).</p>					
Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments For Current Year (d)	
1	N/A				
2					
3					
4					
5					
6					
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8					
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11					
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42					
43					
44					
45	TOTAL				

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
GAS PROPERTY AND CAPACITY LEASED TO OTHERS					
<p>1. For all leases in which the average lease income over the initial term of the lease exceeds \$500,000 provide in column (c), a description of each facility of leased capacity that is classified as gas plant in service, and is leased to others for gas operations.</p> <p>2. In column (d) provide the lease payments received from others.</p> <p>3. Designate associated companies with an asterisk in column (b).</p>					
Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments For Current Year (d)	
1	N/A				
2					
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42					
43					
44					
45	TOTAL			-	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
GAS PLANT HELD FOR FUTURE USE (ACCOUNT 105)				
<p>1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>				
Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	N/A			
2				
3				
4				
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40				
41				
42				
43				
44				
45	TOTAL			

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015	
CONSTRUCTION WORK IN PROGRESS-GAS (ACCOUNT 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (Account 107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts). 3. Minor projects (less than \$1,000,000) may be grouped.				
Line No.	Description of Project (a)	Construction Work in Progress - Gas (Account 107) (b)	Estimated Additional Cost of Project (c)	Line No.
1	CRFS 219 Leak Invest/Repair Serv & Main - RI	3,117,861		1
2	CON0030 Exeter RI Boil -Off Compressors	3,022,416		2
3	CON0034 RI-Gas-Main Repl-Age-RI Blnkt	7,668,206		3
4	CON0054 RI-Gas-Main New Grwth-RI Blanket	1,553,240		4
5	CRCC203 Bare Steel Main Replace - RI	2,180,555		5
6	CRIC402 Pres Reg Facil - proactive-RI			6
7	CRCC207 CI Main Replace <10" - RI			7
8	CON0038 RI-Gas-Regltr Stat Repl-RI Blanket	3,449,816		8
9	CRGC403 System Automation - RI	1,580,455		9
10	C039267 CI Joint Encapsulation			10
11				11
12				12
13				13
14	Minor projects (less than \$1,000,000)	22,087,565		14
15				15
16				16
17				17
18				18
19				19
20				20
21				21
22				22
23				23
24				24
25				25
26				26
27				27
28				28
29	TOTAL	44,660,113	-	29

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE			
1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.		2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts. 3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.	
<p>Construction Overhead Construction Overheads consist of Burdens and Capital Overhead charges that get allocated to projects monthly. See below for a discussion of Burdens and Construction Overheads.</p> <p>Burdens The development of the burden rate is conducted using historical data from the SAP GL. The cost elements comprise the cost base for the allocation formula. Once established, the burden rate gets loaded into SAP for monthly allocation.</p> <p>401K Match Burden Thrift Costs for Company 401K match are allocated to construction on the basis of direct labor charged thereto.</p> <p>Other Post Retirement FAS 106 OPEBS and Pension Burden: Costs for Other Post Retirement benefits and Pension Costs are allocated to construction on the basis of direct labor charged thereto.</p> <p>Group Insurance, Healthcare, Workers' Compensation Burden Costs consisting of Group Life, Workers Compensation Insurance and Hospitalization, Surgical and Medical Insurance are charged to construction on the basis of direct labor charged thereto.</p> <p>Payroll Taxes Burden: Costs for Payroll Taxes are allocated to construction on the basis of direct labor charged thereto.</p> <p>Variable Pay Management Incentive Compensation Burden: Costs for Incentive Compensation are allocated to construction on the basis of direct labor charged thereto.</p> <p>Paid Time Not Worked: Costs for paid absence time such as holidays, company sickness time, etc., are allocated to construction on the basis of direct labor charged thereto.</p> <p>Variable Pay Non Management Gainsharing Burden: Costs for Variable Pay Non-Mgmt Gainsharing are allocated to construction on the basis of direct labor charged thereto.</p>			
1. Components of Formula (Derived from actual book balances and actual cost rates):			
Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1) Average Short-Term Debt	11,550,000		
(2) Short-Term Interest			
(3) Long-Term Debt	848,972,750	48.80%	5.06%
(4) Preferred Stock	2,454,000	0.14%	4.50%
(5) Common Equity	888,320,620	51.06%	9.50%
(6) Total Capitalization	1,752,297,370	100%	
(7) Average Construction Work in Progress Balance			
2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D + P + C))(1-(S/W))]$ 2.14%			
3. Rate for Other Funds $[1-(S/W)][p(P/(D + P + C)) + c(C/(D + P + C))]$ 4.04%			
4. Weighted Average Rate Actually Used for the Year:			
a. Rate for Borrowed Funds -		2.14%	
b. Rate for Other Funds -		4.04%	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, pages 204-209, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> <p>5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g. 7.01, 7.02, etc.</p>					
Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
Section A. BALANCE AND CHANGES DURING YEAR					
1	Balance Beginning of Year	334,317,305	334,317,305	-	-
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	26,081,074	26,081,074	-	-
4	(413) Expense of Gas Plant Leased to Others				-
5	Transportation Expenses - Clearing	-			
6	Other Clearing Accounts	-	-	-	-
7	Other (Specify): <i>New England Division beg. bal.</i>			-	-
7.01	Reclass of conversion balances	-		-	-
8	TOTAL Deprec. Prov. for Year	26,081,074	26,081,074	-	-
9	Net Charges for Plant Retired:				
10	Book Cost of Plant Retired	(7,969,241)	(7,969,241)	-	-
11	Cost of Removal	(2,677,508)	(2,677,508)	-	-
12	Salvage (Credit)	292	292	-	-
13	TOTAL Net Chrgs for Plant Ret. (Total of lines 10 thru 12)	(10,646,457)	(10,646,457)	-	-
14	Other Debit or Credit Items (Describe): Net Environmental Remediation	-		-	-
14.01a	Contributions	-		-	-
14.01b	Cost of Removal - Environmental net of accrual	-	-	-	-
14.02	Transfers	-	-	-	-
14.03	Transfer of accumulated Reserve	(2,904,615)	(2,904,615)	-	-
14.04	Prior period adjustments	-		-	-
14.05	Out of period adjustment	(8,575,933)	(8,575,933)	-	-
15	Balance End of Year	338,271,374	338,271,374	-	-
Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS					
16	Production-Manufactured Gas	-		-	-
17	Production and Gathering- Natural Gas	1,953,025	1,953,025	-	-
18	Products Extraction- Natural Gas	-	-	-	-
19	Underground Gas Storage	-		-	-
20	Other Storage Plant	12,189,965	12,189,965	-	-
21	Base Load LNG Terminating and Processing Plant	-	-	-	-
22	Transmission	-	-	-	-
23	Distribution	312,336,118	312,336,118	-	-
24	General	11,792,266	11,792,266	-	-
25	TOTAL (Total of lines 16 thru 24)	338,271,374	338,271,374	-	-

Name of Respondent National Grid				This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending March 31, 2015	
GAS STORED (ACCOUNTS 117.1, 117.2, 117.3, 117.4, 164.1, 164.2 AND 164.3)									
1. If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustment, the Dth and dollar amount of adjustment, and account charged or credited.					2. Report in column (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts. 3. State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e. fixed assets method or inventory method).				
Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	PROPANE (Account 164.3) (h)	Total (i)
1	Balance at Beginning of Year (2)					\$5,910,875	\$905,495	-	\$ 6,816,370
2	Gas Delivered to Storage					\$ 12,946,748	\$6,780,833	-	\$ 19,727,581
3	Gas Withdrawn from Storage					(\$13,280,491)	(\$6,236,415)	-	\$ (19,516,906)
4	Other Debits or Credits					\$ 327,311		-	\$ 327,311
5	Balance at End of Year					\$5,904,442	\$1,449,914	-	\$ 7,354,356
6	Mcf					1,583,410	211,882	-	\$ 1,795,292
7	Amount Per Mcf					\$ 3.729	\$ 6.843	-	\$ 4.096

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
INVESTMENTS (ACCOUNT 123, 124, AND 136)				
<p>1. Report below investments in Accounts 123, <i>Investments in Associated Companies</i>, 124, <i>Other Investments</i>, and 136, <i>Temporary Cash Investments</i>.</p> <p>2. Provide a subheading for each account and list thereunder the information called for:</p> <p>(a) Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant</p> <p>to authorization by the Board of Directors, and included in Account 124, <i>Other Investments</i>, state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, <i>Temporary Cash Investments</i>, also may be grouped by classes.</p> <p>(b) Investment Advances - Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Accounts 145 and 146. With respect to each advance, show whether the advance is a note or open account.</p>				
Line No.	Description of Investment	*	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.)	Purchases or Additions During Year
	(a)	(b)	(c)	(d)
1				
2	30 Acres Land - Warren		57,495	-
3	Cash Surrender Value - Life Insurance		3,477,652	(156,527)
4	Cash Surrender Value - Policy Loan		(652,709)	(33,449)
5				
6	Total		2,882,438	(189,976)
7			-	
8				
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Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015		
INVESTMENTS (ACCOUNT 123, 124, AND 136) (Continued)					
<p>List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.</p> <p>3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.</p> <p>4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.</p>			<p>5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.</p> <p>6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).</p>		
Sales or Other Dispositions During Year	Principal Amount or No. of Shares at End of Year	Book cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.)	Revenues for Year	Gain or Loss from Investment Disposed of	Line No.
(e)	(f)	(g)	(h)	(i)	
-	-	57,495	-	-	1
-	-	3,321,125	-	-	2
-	-	(686,158)	-	-	3
-	-	-	-	-	4
-	-	2,692,462	-	-	5
					6
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015	
INVESTMENTS IN SUBSIDIARY COMPANIES (ACCOUNT 123.1)					
<p>1. Report below investments in Accounts 123.1, <i>Investments In Subsidiary Companies</i>.</p> <p>2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g), and (h).</p> <p>(a) Investment In Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1	N/A				
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40	TOTAL Cost of Account 123.1 \$ _____			TOTAL	-

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015	
INVESTMENTS IN SUBSIDIARY COMPANIES (ACCOUNT 123.1) (Continued)				
<p>4. Designate in a footnote any securities, notes, or accounts that were pledged, and state the name of pledges and purpose of the pledge.</p> <p>5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.</p> <p>6. Report in column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.</p>		<p>7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost), and the selling price thereof, not including interest adjustment includible in column (f).</p> <p>8. Report on Line 40, column (a) the total cost of Account 123.1.</p>		
Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
N/A				1
				2
				3
				4
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending March 31, 2015	
PREPAYMENTS (ACCOUNT 165)							
1. Report below the particulars (details) on each prepayment.							
Line No.	Nature of Prepayment (a)	Balance at End of Year (in dollars) (b)					
1	Prepaid Insurance	21,198					
2	Prepaid Rents	-					
3	Prepaid Taxes	-					
4	Prepaid Interest	-					
5	Miscellaneous Prepayments	1,490,855					
6	TOTAL	1,512,053					
EXTRAORDINARY PROPERTY LOSSES (ACCOUNT 182.1)							
Line No.	Description of Extraordinary Loss [Include the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] Add rows as necessary to report all data. (a)	Balance at Beginning of Year (b)	Total Amount of Loss (c)	Losses Recognized During Year (d)	WRITTEN OFF DURING YEAR		Balance at End of Year (g)
					Account Charged (e)	Amount (f)	
7	NONE						
8							
9							
10							
11							
12							
13							
14							
15	TOTAL						
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (ACCOUNT 182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr)]. Add rows as necessary to report all data. Number rows in sequence beginning with the next row number after the last row number used for extraordinary property losses. (a)	Balance at Beginning of Year (b)	Total Amount of Charges (c)	Costs Recognized During Year (d)	WRITTEN OFF DURING YEAR		Balance at End of Year (g)
					Account Charged (e)	Amount (f)	
16	NONE						
17							
18							
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26	TOTAL						

Name of Respondent National Grid		This Report Is: <u> X </u> An Original <u> </u> A Resubmission				Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
OTHER REGULATORY ASSETS (ACCOUNT 182.3)							
1. Reporting below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts). 2. For regulatory assets being amortized, show period of amortization in column (a).				3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes. 4. Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.			
Line No.	Description and Purpose of Other Regulatory Assets (a)		Balance at Beginning of Year (b)	Debits (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
					Account Charged (d)	Amount (e)	
	Deferred FAS 109 Expense	1823002	15,584,757	11,075,044	282, 283	12,041,206	14,618,594
	Fiber Optic Lease Income (2003-2015)	1823003	333,332		253	200,000	133,332
	Environmental Response Fund	1823005	137,999,513	7,293,470	182	8,414,387	136,878,597
	Asset Retirement Obligation	1823043	4,456,948	1,426,331	403	2,278,331	3,604,948
	Year 2000 Expense	1823048	373,980		405	373,980	-
	Transmission Revenue Adj Clause	1823014	-	15,477,844	456, 419	14,007,563	1,470,280
	Pension / Fas 158	1823158	151,789,321	56,543,815	190, 253, 283	13,878,358	194,454,778
	OPEB / Fas 158	1823159	37,116,494	32,669,215	190, 253, 283	4,977,197	64,808,512
	Pension / Fas 106	1823250	20,492,438	35,120,515	926	40,975,507	14,637,446
	OPEB Expense Deferred	1823254	1,861,387	1,977,093	926	3,304,915	533,565
	ISR Deferral	1823073	-	2,540,941	480,419	655,569	1,885,372
	Gas Futures - Gas Supply	1823070	10,626,333	87,721,895	804	68,536,268	29,811,959
	Rate Case Expense	1823078	967,466	44,262	407, 925	715,151	296,578
	Long-Term Contracting For Renewable Energy	1823086	4,474,692	19,233,233	456, 429	11,203,739	12,504,186
	RDM Revenue Decoupling	1823012	1,094,921	13,668,081	456	5,152,672	9,610,330
	Capital Tracker	1823074	(332,216)	3,485,141	431, 480	1,229,809	1,923,116
	Under Collect-Access Charge	1823015	5,646	497,389	456, 419	503,035	-
	Oth A/R-DAC Coll-Syst Pressure	1823304	1,156,661	2,784,054	431, 480	3,805,468	135,247
	Net Metering Deferral	1823087	93,023	1,234,919	456	503,856	824,086
	Advantage System Book Value	1823083	2,352,303		407	705,691	1,646,612
	Commodity Admin	1823018	561,964	340,810	456, 419	114,001	788,774
	Under Collect-Commodity	1823001	24,856,410	69,001,909	449, 419	36,128,996	57,729,323
	Storm Costs	1823006	76,337,904	20,177,029	924	14,070,790	82,444,143
	Renewable Energy Credit Obligation	1823013	11,154,971	19,432,977	449	19,976,865	10,611,082
	ARP Deferral	1823021	32,446	-		32,446	-
	Recon Factor	1823232	515,523	1,713,234		1,902,264	326,493
	RI Renewable Energy Growth Mechanism	1823114	-	138,450	921	-	138,450
	Gas Cost recovery	1823049	42,296,237	31,213,163	480431	63,453,971	10,055,429
44	TOTAL		546,202,455	434,810,814		329,142,037	651,871,232

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report		Year Ending March 31, 2015	
MISCELLANEOUS DEFERRED DEBITS (ACCOUNT 186)							
1. Report below the details called for concerning miscellaneous deferred debits.				2. For any deferred debit being amortized, show period of amortization in column (a).			
3. Minor items (less than \$250,000) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1							
2							
3	Miscellaneous Deferred Debits	727,212	27,062,254	various	27,688,942	100,524	
4							
5	KS-Deriv Gas Cont-Reg-LT	-	428,260	186,254	428,260	-	
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41						-	
42		727,212	27,490,514		28,117,202	100,524	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report	Year Ending March 31, 2015
ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes. 2. At Other (Specify), include deferrals relating to other income and deductions. 3. At lines 4 and 6, add rows as necessary to report all data. Number the additional rows in sequence 4.01, 4.02, etc. and 6.01, 6.02, etc.				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 190 N/A			
2	Electric	118,613,018	32,185,354	-
3	Gas	80,855,379	37,263,713	-
4	Other (Define)	-	-	-
5	Total (Total of lines 2 thru 4)	199,468,397	69,449,067	-
6	Other (Specify)			-
6.01				
6.02				
7	TOTAL Account 190 (Total of lines 5 thru 6)	199,468,397	69,449,067	-
8	Classification of TOTAL			
9	Federal Income Tax	199,468,397	69,449,067	-
10	State Income Tax			
11	Local Income Tax			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year Ending March 31, 2015	
ACCUMULATED DEFERRED INCOME TAXES (ACCOUNT 190) (Continued)							
4. If more space is needed, use separate pages as required.				5. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under "Other".			
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	DEBITS		CREDITS			
		Acct No. (g)	Amount (h)	Acct No. (i)	Amount (j)		
							1
-	-		-		-	150,798,372	2
-	-		-		-	118,119,092	3
-	-		-		-	-	4
-	-		-		-	268,917,464	5
-	-		-		-	-	6
						-	6.01
						-	6.02
-	-		-		-	268,917,464	7
							8
-	-		-		-	268,917,464	9
							10
							11

Name of Respondent National Grid		This Report Is: <u> X </u> An Original <u> </u> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
CAPITAL STOCK (ACCOUNTS 201 and 204)				
<p>1. Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p> <p>3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p>				
Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common Stock	1,132,487.00	\$ 50.00	
2				
3	Total common stock	1,132,487.00		-
4				
5	Account 204			
6	Cumulative Preferred Stock	180,000.00	\$ 50.00	
7	4.50% Series	180,000.00	\$ 50.00	-
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report	Year Ending March 31, 2015
CAPITAL STOCK (ACCOUNTS 201 and 204) (Continued)					
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative. 5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.			6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.		
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent.)		HELD BY RESPONDENT			
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS	
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)
Common Stock					
-	-	-	-	-	-
1,132,487	56,624,350				
1,132,487	56,624,350				
Preferred stock 4.5%		-	-	-	-
49,089	2,454,450				
49,089	2,454,450				

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (ACCOUNTS 202, 203, 205, 206, 207, and 212)				
<p>1. Show for each of the above accounts the amounts applying to each class and series of capital stock.</p> <p>2. For Account 202, <i>Common Stock Subscribed</i>, and Account 205, <i>Preferred Stock Subscribed</i>, show the subscription price and the balance due on each class at the end of year.</p> <p>3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, <i>Common Stock Liability for Conversion</i>, or Account 206, <i>Preferred Stock Liability for Conversion</i>, at the end of year.</p> <p>4. For Premium on Account 207, <i>Capital Stock</i>, designate with an asterisk in column (b), any amounts representing the excess of consideration received over stated values of stocks without par value.</p>				
Line No.	Name of Account and Description of Item (a)	*	Number of Shares (c)	Amount (d)
1	N/A			
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40	TOTAL		-	-

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
OTHER PAID-IN CAPITAL (ACCOUNTS 208-211)				
<p>1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) <i>Donations Received from Stockholders</i> (Account 208) - State amount and briefly explain the origin and purpose of each donation.</p> <p>(b) <i>Reduction in Par of stated Value of Capital Stock</i> (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) <i>Gain or Resale or Cancellation of Reacquired Capital Stock</i> (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) <i>Miscellaneous Paid-In Capital</i> (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.</p>				
Line No.	Item (a)	Amount (b)		
1	Account 211 - Miscellaneous Paid-In-Capital			
2				
3	Balance at beginning of year:			
4	-Beginning Balance (2003)	805,601,492		
5	-Reallocated to PIC (2006)	(4,920,224)		
6	-Reallocation from NEES (2006)	(139,394)		
7	-Purchase of Narragansett Gas (2006)	493,138,390		
8	-Receipt of NG USA (2007)	60,000,000		
9	-Gain on Capital Stock - Preferred Stock 4.64% Series (2007)	(121,246)		
10	-Stock Compensation Adjustment (2013)	1,389,086.00		
11	-Stock Compensation Adjustments- 2014	(10,024.00)		
12	-Stock Compensation Adjustments- 2015	14,103.00		
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40		1,354,952,183		

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
DISCOUNT ON CAPITAL STOCK (ACCOUNT 213)				
<p>1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. Use as many rows as necessary to report all data.</p> <p>2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving details of the change. State the reason for any charge-off during the year and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
1	N/A			
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15	TOTAL			
CAPITAL STOCK EXPENSE (ACCOUNT 214)				
<p>1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. Use as many rows as necessary to report all data. Number the rows in sequence starting from the last row number used for Discount on Capital Stock above.</p> <p>2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving details of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
16	N/A			
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29	TOTAL			

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
SECURITIES ISSUED OR ASSUMED AND SECURITIES REFUNDED OR RETIRED DURING THE YEAR			
<div style="display: flex; justify-content: space-between;"><div style="width: 48%;"><p>1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.</p><p>2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses, relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.</p></div><div style="width: 48%;"><p>3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.</p><p>4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.</p><p>5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.</p></div></div>			
N/A			

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
LONG-TERM DEBT (ACCOUNTS 221, 222, 223, and 224)				
<p>1. Report by Balance Sheet Account the details concerning long-term debt included in Account 221, <i>Bonds</i>, 222, <i>Reacquired Bonds</i>, 223, <i>Advances from Associated Companies</i>, and 224, <i>Other Long-Term Debt</i>.</p> <p>2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds</p> <p>3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.</p>				
Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (d)
1	Account 221			
2	Series N - 9.63%	06/01/1990	05/30/2020	10,000,000
3	Series O - 8.46%	09/01/1992	09/30/2022	12,500,000
4	Series P - 8.09%	09/01/1992	09/20/2022	5,000,000
5	Series R - 7.50%	12/01/1995	12/15/2025	8,250,000
6	Series S - 6.82%	04/01/1998	04/01/2018	14,464,000
7	4.534% Senior Notes	03/15/2010	03/15/2020	250,000,000
8	5.638% Senior Notes	03/15/2010	03/15/2040	300,000,000
9	4.17% Senior Note	10/12/2012	10/12/2042	250,000,000
10	Subtotal			850,214,000
11				
12				
13	Account 223			
14	Advances from Associated Companies			-
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40	TOTAL			850,214,000

Name of Respondent National Grid		This Report Is: <u> X </u> An Original A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
LONG-TERM DEBT (ACCOUNT 221, 222, 223 and 224) (Continued)					
<p>5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.</p> <p>6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.</p> <p>7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p> <p>8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, <i>Interest on Long-Term Debt</i> and Account 430, <i>Interest on Debt to Associated Companies</i>.</p> <p>9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.</p>					
INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)	Line No.
Rate (In %) (e)	Amount (f)	Reacquired Bonds (Account 222) (g)	Sinking and Other Funds (h)		
9.630%	963,000	-	-	-	1
8.460%	1,057,500	-	-	-	2
8.090%	429,781	-	-	-	3
7.500%	658,438	-	-	-	4
6.820%	986,445	-	-	-	5
4.534%	11,893,858	-	-	-	6
5.638%	17,115,587	-	-	-	7
4.170%	10,425,000	-	-	-	8
		-	-	-	9
		-	-	-	10
		-	-	-	11
0.00%	-	-	-	-	12
		-	-	-	13
		-	-	-	14
		-	-	-	15
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	43,529,609	-	-		40

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015	
UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (ACCOUNTS 181, 225, 226)					
<p>1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt.</p> <p>2. Show premium amounts by enclosing the figures in parentheses.</p> <p>3. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally</p>					
Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense, Premium or Discount (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1					
2					
3	Series N - 9.63%	10,000,000	4,061	06/01/1990	05/30/2020
4	Series O - 8.46%	12,500,000	4,311	09/01/1992	09/30/2022
5	Series P - 8.09%	5,625,000	3,449	09/01/1992	09/30/2022
6	Series R - 7.50%	9,000,000	4,071	12/01/1995	12/15/2025
7	Series S - 6.82%	14,464,000	7,028	04/01/1998	04/01/2018
8	4.534% Senior Notes	300,000,000	82,255	03/15/2010	03/15/2020
9	5.638% Senior Notes	250,000,000	119,224	03/15/2010	03/15/2040
10	4.17% Senior Note	250,000,000	68,389	10/12/2012	10/12/2042
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44	TOTAL	851,589,000	292,788		

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Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015								
FOOTNOTE DATA											
<p>Account</p> <p>428 Amortization of Debt Disc. & Amortization</p> <table> <tr> <td>Amortization Expense</td> <td>292,794</td> </tr> <tr> <td>Purchased Discount</td> <td>669</td> </tr> <tr> <td>Other adjustments</td> <td>(675)</td> </tr> <tr> <td>Total Balance</td> <td>292,788</td> </tr> </table>				Amortization Expense	292,794	Purchased Discount	669	Other adjustments	(675)	Total Balance	292,788
Amortization Expense	292,794										
Purchased Discount	669										
Other adjustments	(675)										
Total Balance	292,788										

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015	
UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (ACCOUNTS 189, 257)						
<p>1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, details of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.</p> <p>2. In column (c) show the principal amount of bonds or other long-term debt reacquired.</p> <p>3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform System of Accounts.</p> <p>4. Show loss amounts by enclosing the figures in parentheses.</p> <p>5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, <i>Amortization of Loss on Reacquired Debt</i>, or credited to Account 429.1, <i>Amortization of Gain on Reacquired Debt-Credit</i>.</p>						
Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1						
2	Series N - 9.63%		10,000,000	-	-	-
3	Series O - 8.46%		12,500,000	22,077	22,077	(0)
4	Series P - 8.09%		5,000,000	107,606	789,112	681,506
5	Series R - 7.50%		8,250,000	74,031	135,723	61,692
6	Series S - 6.82%		14,464,000	77,149	2,646,974.06	2,569,825
7	4.534% Senior Notes		250,000,000	-	-	-
8	5.638% Senior Notes		300,000,000	-	-	-
9	4.17% Senior Note		250,000,000	-	-	-
10						
11						
12						
13						
14	Total		850,214,000	280,863	3,593,886	3,313,023
15						
16						
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Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR				
<p>1. Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this</p> <p>page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such a manner that the total tax for each State and subdivision can readily be ascertained.</p>				
Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		
		Taxes Accrued (b)	Prepaid Taxes (c)	
1	Income Taxes			
2	Federal			18,135,176
3	State			-
4	City			
5	Taxes Other than Income			
6	Municipal Property Tax	12,496,296		500,000
7	Gross Receipts Tax	-		
8	FUTA	30,890		
9	SUTA	431,429		
10	FICA	252,660		
11	Use Taxes	1,252,246		
12	Franchise - Gross Income 186a	(919,890)		3,135,125
13				
14				
15				
16				
17				
18	TOTAL	13,543,631		21,770,301
DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)				
Line No.	Electric (Account 408.1, 409.1) (i)	Gas (Account 408.1, 409.1) (j)	Other Utility Department Act 163,187 & 184 (k)	Other Income and Deductions (Account 408.2, 409.2) (l)
1	Income Taxes			
2	Federal (409151,409160)	(26,684,241)	23,847,062	974,468
3	State (409121,409123)	258		
4	City			
5	Taxes Other than Income			
6	Municipal Property Tax	47,036,759	16,220,709	19,960
7	Gross Receipts Tax			
8	FUTA	23,532	13,615	(2,383)
9	SUTA	198,242	114,694	(20,072)
10	FICA	3,888,353	2,249,289	(395,273)
11	Use Taxes	3,841,329	1,408,126	56,317
12	Franchise - Gross Income 186a	37,660,123	15,248,803	567,616
13				
14				
15				
16				
17				
18	TOTAL	65,964,355	59,102,298	994,428

Name of Respondent National Grid	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015		
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)					
<p>5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Show in columns (i) thru (p) how the taxes accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p> <p>10. Items under \$250,000 may be grouped.</p>					
Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR		Line No.
			Taxes Accrued (Account 236) (g)	Prepaid Taxes Included in Acct. 165) (h)	
(1,862,711)	(17,111,365)	(15,325)	(2,871,197)		1
258	(42)	16,078	(15,778)		2
					3
					4
					5
63,277,427	59,973,020		15,300,703		6
					7
34,764	34,418	(41)	31,277		8
292,864	373,191	39,344	311,758		9
5,742,370	5,824,394	58,386	112,250		10
5,305,774	5,500,504	1,919,488	(861,972)		11
53,476,542	51,205,059	(251,428)	(1,532,104)		12
					13
					14
					15
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					17
126,267,288	105,799,179	1,766,502	10,474,937	-	18
DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)					
Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	Line	
				1	
				2	
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			-	18	

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCOUNT 242)				
1. Describe and report the amount of other current and accrued liabilities at the end of year. 2. Minor items (less than \$250,000) may be grouped under appropriate title.				
Line No.	Item (a)	Balance at End of Year (b)		
1				
2	ACCRUED PAYROLL	1,774,011		
3	ACCRUED HEALTH CARE	1,129,273		
4	ACCRUED VACATIONS	5,293,334		
5	NGUSA INCENTIVE ACCRUAL	2,893,505		
6	MISCELLANEOUS	278,387		
7	ENERGY EFFICIENCY GAS CO-PAY	21,110,947		
8	ACCRUED PENSION	178,000		
9	RENEWABLE ENERGY OBLIGATION	21,633,471		
10	POLE RENTAL REVENUE	442		
11				
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44	TOTAL	54,291,370		
45				

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015		
OTHER DEFERRED CREDITS (ACCOUNT 253)							
1. Report below the details called for concerning other deferred credits. 2. For any deferred credits being amortized, show the period of amortization. 3. Minor items (less than \$250,000) may be grouped by classes.							
Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)		Amount (d)	Credits (e)	Balance at End of Year (f)
1	Highway Reloc Billed	1,890,223	Various		135,541		1,754,682
2	Pension Provision	52,662,320	Various		86,345,500	123,188,007	89,504,827
3	Hazardous Waste Provision	130,549,955	Various		2,996,469	5,305,595	132,859,081
4	PR Health Provision	73,395,528	Various		15,768,080	43,415,578	101,043,026
5	FAS 112	9,177,133	Various		2,698,232	1,096,383.00	7,575,284
6	Derivative - Mark To Market	-	Various		11,246,519	11,246,519	-
7	FIN48 - Interest Payable	(16,635,555)	Various		11,470,122	28,105,677	-
8	Def Cr-Misc.	13,402,785	Various		16,145,647	10,141,648	7,398,786
9	Oth Def Cr Deferred Income-Prepaid Leas	333,332	Various		200,000		133,332
10	Deferred Revenue	389,637	Various		1,199,683	952,419	142,373
11							
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47		265,165,358			148,205,793	223,451,826	340,411,391

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (ACCOUNT 282)				
<p>1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.</p> <p>2. For Other, include deferrals relating to other income and deductions.</p>				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282 N/A			
2	Electric	327,609,126	26,503,877	
3	Gas	116,694,905	17,458,757	
4	Other (Define)			
5	Total (Enter Total of lines 2 thru 4)	444,304,031	43,962,633	
6	Other (Specify)			
6.01				
6.02				
7	TOTAL Account 282 (Enter Total of lines 5 thru 6)	444,304,031	43,962,633	-
8	Classification of TOTAL			
9	Federal Income Tax	444,304,031	43,962,633	-
10	State Income Tax			
11	Local Income Tax			

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ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (ACCOUNT 282) (Continued)							
3. Add rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02 and 6.01, 6.02, etc. Use separate pages as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct No. (g)	Amount (h)	Acct No. (i)	Amount (j)		
							1
		182/283	10,129,666			343,983,337	2
		182/283	(9,038,898)			143,192,560	3
							4
			-			488,266,664	5
							6
							6.01
							6.02
			1,090,768		-	487,175,897	7
							8
		182/283	1,090,768		-	487,175,897	9
							10
							11

Name of Respondent National Grid		This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year Ending March 31, 2015
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283. 2. For Other, include deferrals relating to other income and deductions.					
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric	120,308,852	57,068,040		
3	Gas	69,464,583	656,344		
4	Other (Define)				
5	Total (Total of lines 2 thru 4)	189,773,435	57,724,384		
6	Other (Specify)				
6.01					
6.02					
6.03					
6.04					
6.05					
6.06					
6.07					
6.08					
6.09					
6.10					
7	TOTAL Account 283 (Total of lines 5 thru 6)	189,773,435	57,724,384		
8	Classification of TOTAL				
9	Federal Income Tax	189,773,435	57,724,384		
10	State Income Tax				
11	Local Income Tax				

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ACCUMULATED DEFERRED INCOME TAXES-OTHER (ACCOUNT 283) (Continued)							
3. Provide in a footnote explanations for pages 276 and 277. Include amounts relating to insignificant items listed under Other.				4. Add additional rows as necessary to report all data. When rows are added, the additional row numbers should follow in sequence, 4.01, 4.02, and 6.01, 6.02, etc. Use separate pages as required.			
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account No. (g)	Amount (h)	Account No. (i)	Amount (j)		
							1
						177,376,892	2
						70,120,927	3
						-	4
-	-		-		-	247,497,819	5
-	-		-		-	-	6
					-	-	6.01
					-	-	6.02
			-			-	6.03
			-			-	6.04
			-		-	-	6.05
					-	-	6.06
			-			-	6.07
			-			-	6.08
			-			-	6.09
					-	-	6.10
-	-		-		-	247,497,819	7
							8
			-		-	247,497,819	9
						-	10
							11